

ALLSTON ESPLANADE LLC

BALANCE SHEET
JUNE 30, 2015

ASSETS

CURRENT ASSETS:

Cash-program operating account	285,494
Cash-emergency account	150,008
Cash and cash equivalents-reserve account	600,033
Deposits	72,000
TOTAL CURRENT ASSETS	<u>1,107,535</u>

PROPERTY

880,000

TOTAL ASSETS

1,987,535

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:

Lines of credit	880,000
Accounts payable and accrued expenses	3,068
Due to related parties (ABCDC)	10,275
TOTAL CURRENT LIABILITIES	<u>893,343</u>

NET ASSETS:

Unrestricted	
Temporarily restricted	1,094,192
Change in net assets for period	0
TOTAL NET ASSETS	<u>1,094,192</u>

TOTAL LIABILITIES & NET ASSETS

1,987,535

ALLSTON ESPLANADE LLC

May - June 2015

INCOME

Rent	910
Interest	55
Release of temp restricted funds	<u>17,309</u>

TOTAL INCOME 18,274

EXPENSE

Staffing	8,275
Closing costs	
legal/escrow services	2,500
lender's title insurance	2,200
owner's title insurance	1,187
title search	215
survey	175
municipal lien certificate	25
recording deed & mortgage	365
Subtotal-closing costs	6,667
Carrying costs	
real estate taxes	251
insurance	3,069
Subtotal-carrying costs	3,320
Bank fees	<u>12</u>

TOTAL EXPENSE 18,274

SURPLUS/(DEFICIT) 0