

**MEMORANDUM**

**DECEMBER 5, 2013**

**TO:** ECONOMIC DEVELOPMENT AND INDUSTRIAL CORPORATION OF BOSTON AND PETER MEADE, DIRECTOR

**FROM:** LAWRENCE MAMMOLI, DIRECTOR OF ENGINEERING AND FACILITIES MANAGEMENT  
DENNIS DAVIS, DEPUTY DIRECTOR, INDUSTRIAL DEVELOPMENT AND COMMERCIAL LEASING  
ANTHONY VERANI, PROJECT MANAGER, INDUSTRIAL DEVELOPMENT AND COMMERCIAL LEASING

**SUBJECT:** REQUEST AUTHORIZATION TO ENTER INTO A LICENSE AGREEMENT BETWEEN THE ECONOMIC DEVELOPMENT AND INDUSTRIAL CORPORATION OF BOSTON AND CAMBRIAN INNOVATION, INC.

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**SUMMARY:** This Memorandum requests that the Director, on behalf of the Economic Development and Industrial Corporation of Boston, be authorized to execute a License Agreement with Cambrian Innovation, Inc. for the short-term use of Storage Unit B12 (hereinafter known as the "Licensed Premises" and further described in the attached "Exhibit A") located in 12 Channel Street within the Boston Marine Industrial Park.

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**BACKGROUND**

Cambrian Innovation, Inc. ("Cambrian Innovation") is a privately owned company involved in the design and manufacture of wastewater handling and treatment systems.

Cambrian Innovation was founded in 2006 and operates out of offices currently located at 27 Drydock Avenue within the Boston Marine Industrial Park.

**PROPOSAL**

Cambrian Innovation is in need of additional warehouse space to assist with inventory and logistical operations.

EDIC has identified storage Unit B12, containing approximately 378 square feet, located within 12 Channel Street as suitable space to accommodate Cambrian Innovation's requirement.

EDIC proposes to license the use of Storage Unit B12 to Cambrian Innovation for a 3 month Term to expire February 28, 2014.

**TERMS AND CONDITIONS**

Cambrian Innovation shall pay to EDIC a monthly fee of Three Hundred and Twenty Five Dollars (\$325.00).

Cambrian Innovation shall submit to EDIC a Security Deposit of no less than \$625. Any interest earned shall accrue to EDIC.

Cambrian Innovation shall insure EDIC in forms and amounts acceptable to EDIC General Counsel.

Upon expiration of the License Agreement, Cambrian Innovation may continue to occupy the Licensed Premises on a month to month basis.

**FISCAL IMPACT**

EDIC shall receive at least \$975 in License Fees through February 28, 2014.

An appropriate vote follows:

**VOTED:** That the Director be, and hereby is, authorized on behalf of the Economic Development and Industrial Corporation of Boston to execute a License Agreement with Cambrian Innovation, Inc. for the short term use of Storage Unit B12 located at 12 Channel Street within the Boston Marine Industrial Park on terms and conditions substantially consistent with the Board Memorandum submitted at the Board meeting held December 5, 2013.