

MEETING RECORDING



At the request of community members, this event will be recorded posted on the Roxbury Strategic Master Plan webpage at bit.ly/theRSMPOC for those who are unable to attend the Zoom event live.

Also, it is possible that participants may be recording the meeting with their phone cameras or other devices. If you do not wish to be recorded during the meeting, please turn off your microphone and camera.

If your camera and microphone are off, you can still participate through the text chat feature.

INTERPRETATION

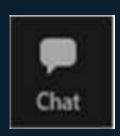




"Spanish" –for Spanish
"Haitian Creole" –for Haitian Creole
"English" – for English
"Cape Verdean Creole" - Cape Verdean Creole

Welcome! Here are some tips on using Zoom for first-time users.

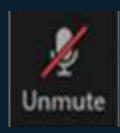
Your controls are at the bottom of the screen



Use the chat to type a comment or ask a question at any time – Members of the RSMPOC/ BPDA will moderate the chat



To raise your hand, click on "Participants" at the bottom of your screen, and then choose the "Raise Hand" option in the participant box, or press *9 on your phone



Mute/unmute – Participants will be muted during the presentation – the host will unmute you during discussion if you raise your hand andit is your turn to talk. To mute/unmute on your phone press *6.



Turns your video on/off

ZOOM ETIQUETTE



We want to ensure that this conversation is a pleasant experience for all attendees.

- Please remain muted until called on. If you'd like to speak during this time please use the "Raise Hand" function in Zoom so a BPDA moderator can unmute attendees.
- Please be respectful of each other's time.
- We ask that participants limit their questions so that others may participate in the discussion. If you have more questions, please wait until all others attending have an opportunity to ask questions.
- If we are unable to get to your question at this meeting please put them in the Chat at the end or email christine.brandao2@boston.gov

AGENDA

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- 1. RSMPOC Welcome
- 2. MOH: Home Center
- 3. Drexel Village
- 4.2147 Washington Street

1. RSMPOC Welcome

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RSMPOC OVERVIEW AND UPDATES



First Monday of the month

January 5, 2025

February 3, 2025

March 3, 2025

April 7, 2025

May 5, 2025

June 2, 2025

July 7, 2025

No Meeting in August

September 8, 2025

October 6, 2025

November 3, 2025

No Meeting in December

RSMPOC RESPONSIBILITIES



- The Roxbury Strategic Master Plan Oversight Committee (RSMPOC) was created in 2004 as a result of the Roxbury Strategic Master Plan (RSMP).
- The RSMPOC is broadly representative of the Roxbury neighborhood and is made up of Mayoral Appointees, nominated by elected officials, neighborhood associations, and community organizations.
- The RSMPOC oversees the implementation of the Roxbury Strategic Master Plan and PLAN: Nubian Square.

- Join: Join the Roxbury Strategic Master Plan Oversight Committee, and/or a Project Review Committee (PRC).
- Engage: Attend public meetings. Ask questions. Invite neighbors, Roxbury civic groups and organizations, businesses, abutters or other community affiliates to public meetings.
- Take Action: Review and comment on projects, developments, and the planning initiative.

For more information about upcoming meetings, development projects and how to get involved, visit bit.ly/theRSMPOC

ORIGINAL 2004 MASTER PLAN GOALS



- Enhance civic & cultural life in the neighborhood
- Promote diverse & sustainable growth with jobs for local residents
- Ensure safe & convenient public and private transportation
- Expand & improve housing for a variety of socioeconomic and age groups
- Create a comfortable, lively, and safe public realm that reflects the diversity of local residents
- Enhance community participation and empowerment through increased accountability of government, and institutions and businesses

2. MOH: Home Center

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MAYOR'S OFFICE OF HOUSING





MAYOR'S
OFFICE OF
HOUSING

POLICY CHANGES TO HOMEOWNERSHIP RESTRICTIONS (2022)



Component	Original Terms	Revised Terms (Effective for homeownership projects funded through the CommonWealth Builder program where the date of the construction loan closing is on or after April 1, 2022)
Length of Restrictions	30 years with the City's option to extend for an additional 20.	30 years
Cap on Appreciation	Up to 3% of the purchase price of the home for each full year of ownership, compounded annually	Up to 5% of the purchase price of the home for each full year of ownership, compounded annually
Cap on Capital Improvement Expenses	Up to 1% of the purchase price of the home for each full year of ownership	Up to 3% of the purchase price of the home for each full year of ownership
Transfers to Immediate Family Members	Immediate family must occupy the home as their primary residence and meet income eligibility criteria	Immediate family, including those related by blood, marriage, or adoption, must occupy the home as their primary residence (but are no longer required to meet income eligibility criteria)

Homebuyer Financial Assistance Programs (FAP)

- Down payment and closing cost assistance for eligible First Time homebuyers purchasing in the City of Boston
- Assistance is a grant with no repayment required





Homebuyer Financial Assistance Programs

General Eligibility for all programs

- A first time homebuyer (have not had an interest in a residential property within the past 3 years)
- A graduate of a CHAPA approved Homebuyer 101 class
- Obtain a first mortgage pre-approval from one of our participating mortgage lenders
- Purchasing a condominium, single family, two family or three family home
- Property must be located in Boston and be buyer's primary residence
- Contribute, from own funds, at least 1.5% of the purchase price for a condo, single family or two
 family and at least 3.0% of the purchase price for a 3 family
- Buyer's household assets cannot be more than \$100,000
 - including gifts of equity but not including restricted retirement accounts



Traditional Financial Assistance Program

Maximum household income limit of 135% AMI

Program Requirements, Eligibility and Guidelines:

- For Households with <u>incomes less than 100% Area Median Income</u> applicants can receive down payment assistance of 5% of the purchase price, plus closing costs assistance, up to a maximum grant of \$50,000 for a condo, single-family, two-family or three-family home.
- For Households with incomes between 101-135% Area Median Income applicants can receive down payment assistance of 5% of the purchase, plus closing costs assistance, up to a maximum grant of \$35,000 for a condo, single-family, two-family or three-family home.

 Application can be accessed on website



ONE+ Boston Financial Assistance Program

Maximum household income limit of 100% AMI

Program Requirements, Eligibility and Guidelines:

- Proof that you are a City of Boston resident <u>OR</u> are currently working in the City of Boston <u>OR</u> you
 were a City of Boston resident in the past two years
- You must meet all of the qualifying requirements for the ONE+ Boston Mortgage, including ONE+ Boston household income limits
- To begin, you must first meet with a ONE+ Boston participating Lender (you can find them on our website)-BEFORE applying for assistance with the City of Boston (application cannot be accessed on our website)



ONE+ Boston Financial Assistance Program

Maximum household income limit of 100% AMI

This program in conjunction with ONE+ Boston Mortgage from MHP provides the following Homebuyer Benefits:

 A down payment assistance grant of 5% of the purchase price, plus closing costs, for a condo, single-family, two-family or three-family home

AND

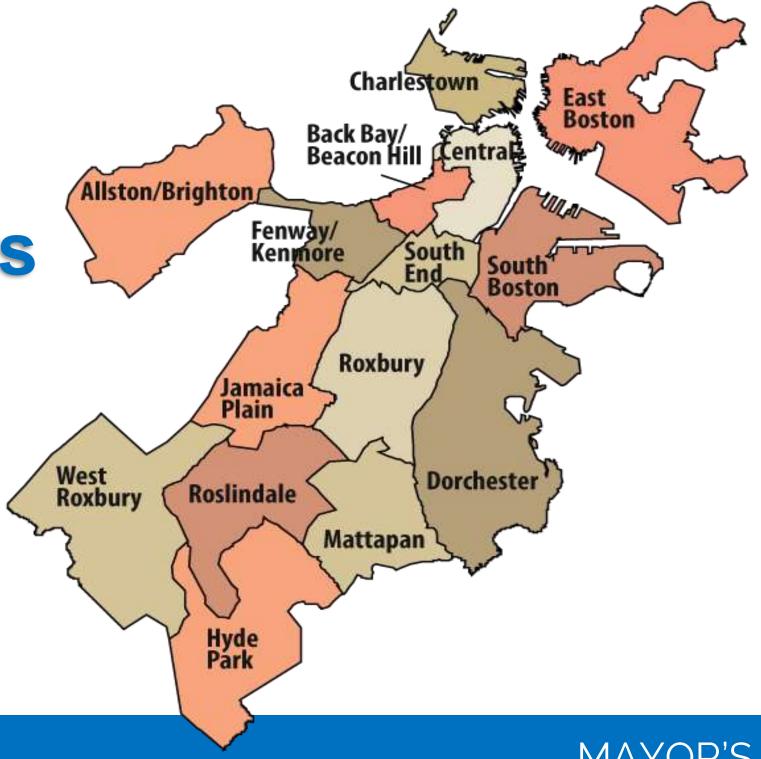
- An interest rate discount of 1% <u>OR</u> 2% to the already discounted ONE Mortgage rate.
- The interest rate discount will be based on Household AMI

(Note: Grant award plus Interest rate discount funds cannot exceed \$75,000)

Application cannot be accessed on website, will be sent via email



City of Boston Neighborhoods





Co-Purchasing Pilot Program

- Designed to support households purchasing a multi-family property together who do not qualify for existing affordable mortgage products and have a combined income exceeding 135% AMI
- The City will provide down payment and closing costs assistance in the form of a zero-percent interest, deferred loans (payable upon sale, transfer, or refinance)



Co-Purchasing Pilot Program

General Program Requirements

- Each co-purchasing household must meet the FAP program eligibility requirements
- A co-ownership agreement is required
- Eligible Properties must:
 - be a two- or three-family home in the City of Boston
 - have as many vacant, unoccupied units as participating households listed as joint owners on the mortgage

Website: www.boston.gov/co-purchasing

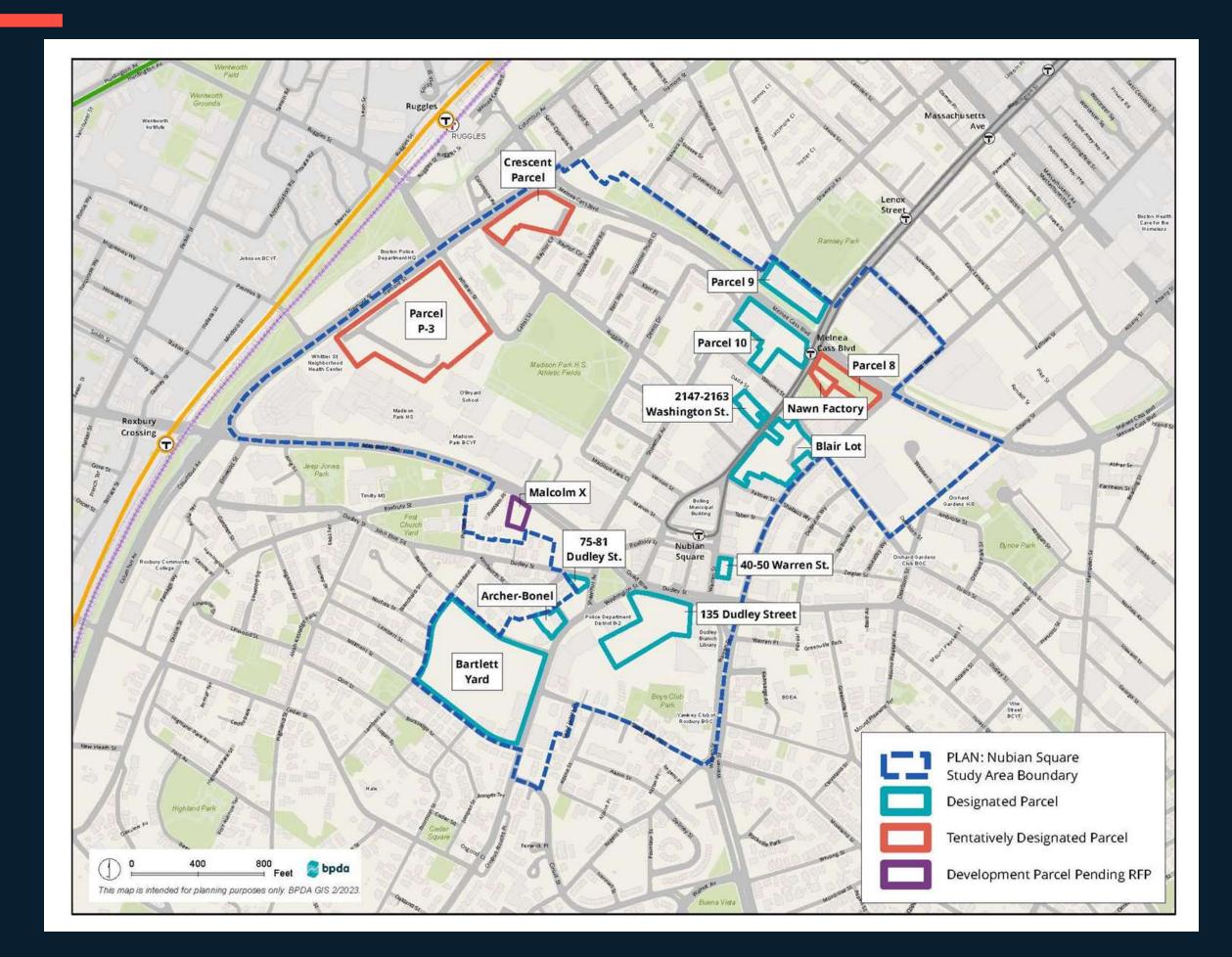
Guide: Guide to Co-Purchasing



B 3. Drexel Village CITY of BOSTON Planning Department

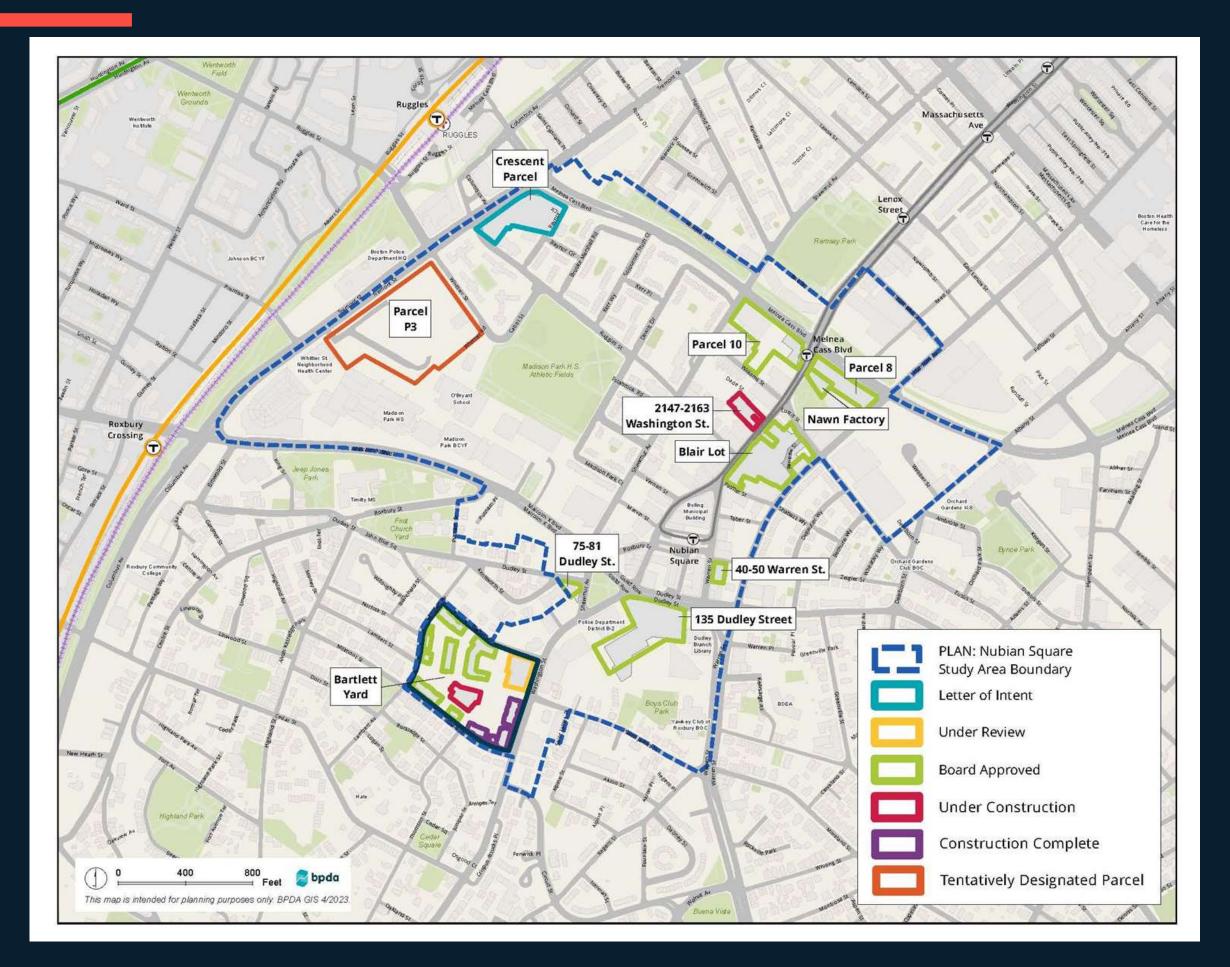
Real Estate Disposition Status





Article 80 Project Phase





Current Project Phase: 1

Proposed Project Highlights: 217 affordable and mixed-income housing units, ground floor retail, residential amenity space, community space, daycare space, a parking garage, bicycle parking, renovation of the existing St. Katharine Drexel Parish Center, and new public open space with public art, passive recreation space, playground space and pathways to pedestrian and open space networks in the area.

- Land SF: +/- 110,400
- Gross Floor Area: +/- 343,273

Development Entities: Drexel Village LLC

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Drexel Village (Crescent Parcel)

Project Rendering



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Drexel Village (Crescent Parcel)

Project Rendering



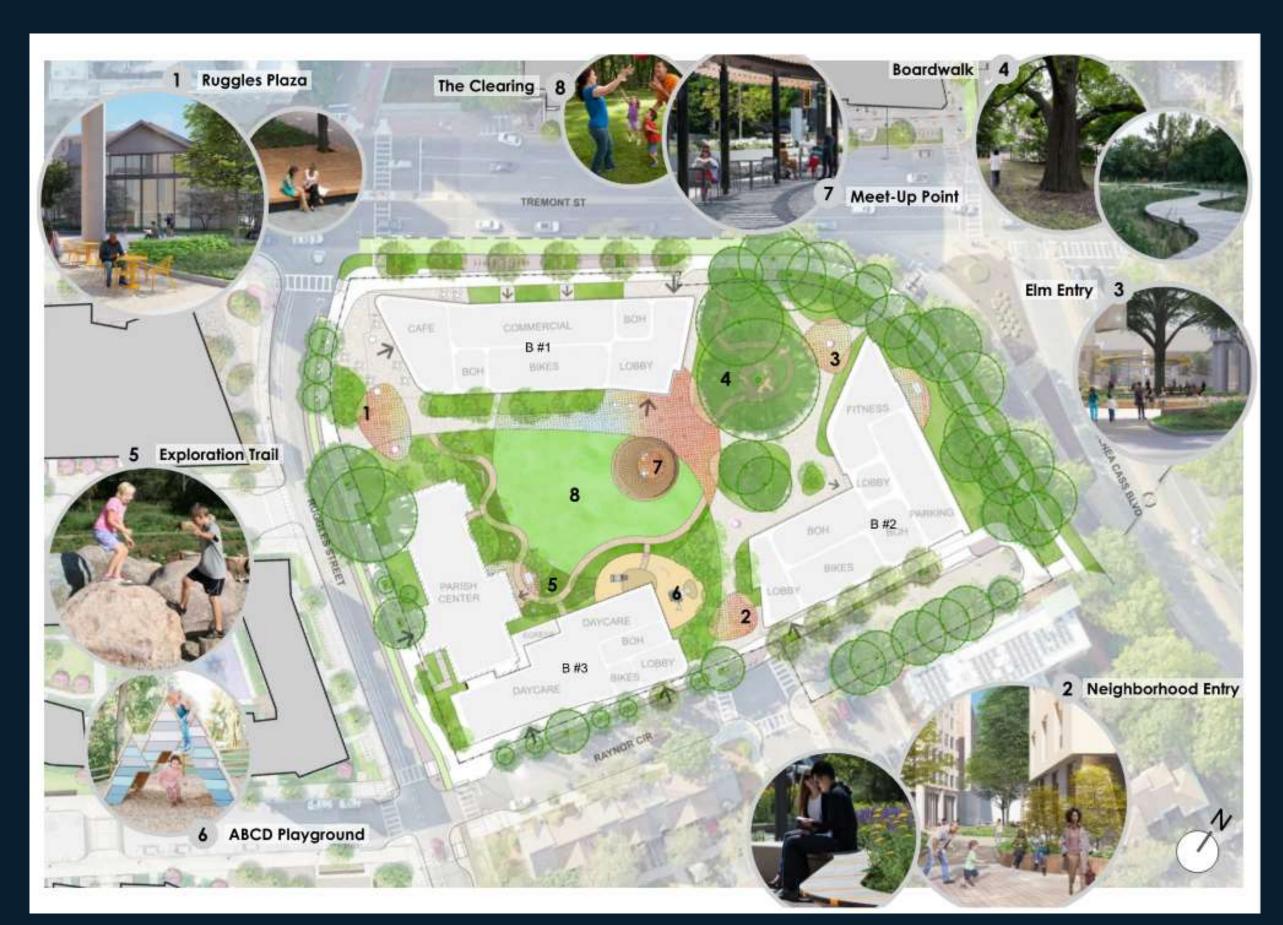
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Drexel Village (Crescent Parcel)

Project Rendering



Project Site Plan



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Regulatory Milestones & Timeline

Date or Expected Date

Stabilized Occupancy

Construction Completion

50% Construction Completion

Construction Start

Completed Financing

State Subsidy Awards

City Subsidy Awards

Public Improvement Commission Approval

Article 80 Board Approval

BCDC Approval* 100,000 sq ft or significant public realm

Article 80 Review Start (LOI Filed)

BPDA or Mayor's Office of Housing (MOH Developer Designation)

October 2029

June 2029

April 2028

February 2027

February 2026

December 2025

June 2025

May 2025

January 2025

November 2024

October 2023

November 2021



Project Uses and Programming

Parking Spaces (# of spaces) +/- 60

Commercial (sq.ft.) +/- 1,594

Office (sq.ft) +/- 2,300

Cultural (sq.ft) +/- 20,975

Residential (sq.ft.) +/- 219,842

Open Space (sq.ft.) +/- 76,500

Parking (sq.ft.) +/- 25,966

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Rental Units Overview

	Homeless set- aside 30% AMI # of Units / Average Rent	Low Income Up to 50% AMI (Includes homeless set- aside) # of Units / Average Rent	Middle Income Up to 60% AMI # of Units / Average Rent	Middle Income Up to 80% AMI # of Units / Average Rent	Up to Market Rate # of Units / Average Rent (100% AMI, 120% AMI, Market Rate)	Total Rental Units
Studio	6 / \$856		1 / \$1,713	4 / \$2,284	8 / \$2,441	19
1 Bedroom	15 / \$918	4 / \$1,530	4 / \$1,836	14 / \$2,448	14 / \$2,702	51
2 Bedroom	21 / \$1,101	2 / \$1,836	13 / \$2,203	38 / \$2,938	21 / \$3,304	95
3+ Bedroom	8 / \$1,273	4 / \$2,121	1 / \$2,546	2 / \$3,395	5 / \$3,862	20
Total Units	50	10	19	58	48	185
Percent Total Units	27%	5%	10%	31%	26%	

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Homeownership Units Overview

	Middle Income Up to 80% AMI (# of Units) / Average Sales Price / Average Mortgage Price	Middle Income Up to 100% AMI (# of Units) / Average Sales Price / Average Mortgage Price	Up to Market Rate (# of Units) / Average Sales Price / Average Mortgage Price	Total Homeownership Units
Studio				
1 Bedroom	6 / \$230,000 / \$205,000	3 / \$300,000 / \$269,000		9
2 Bedroom	15 / \$270,000 / \$242,000	7 / \$350,000 / \$313,000		22
3+ Bedroom	1 / \$310,000 / \$278,000			1
Total Units	22	10		32
Percent Total Units	69%	31%		

^{*} AMI is an acronym for Average Median Income. AMI is based on where you live and your household size.

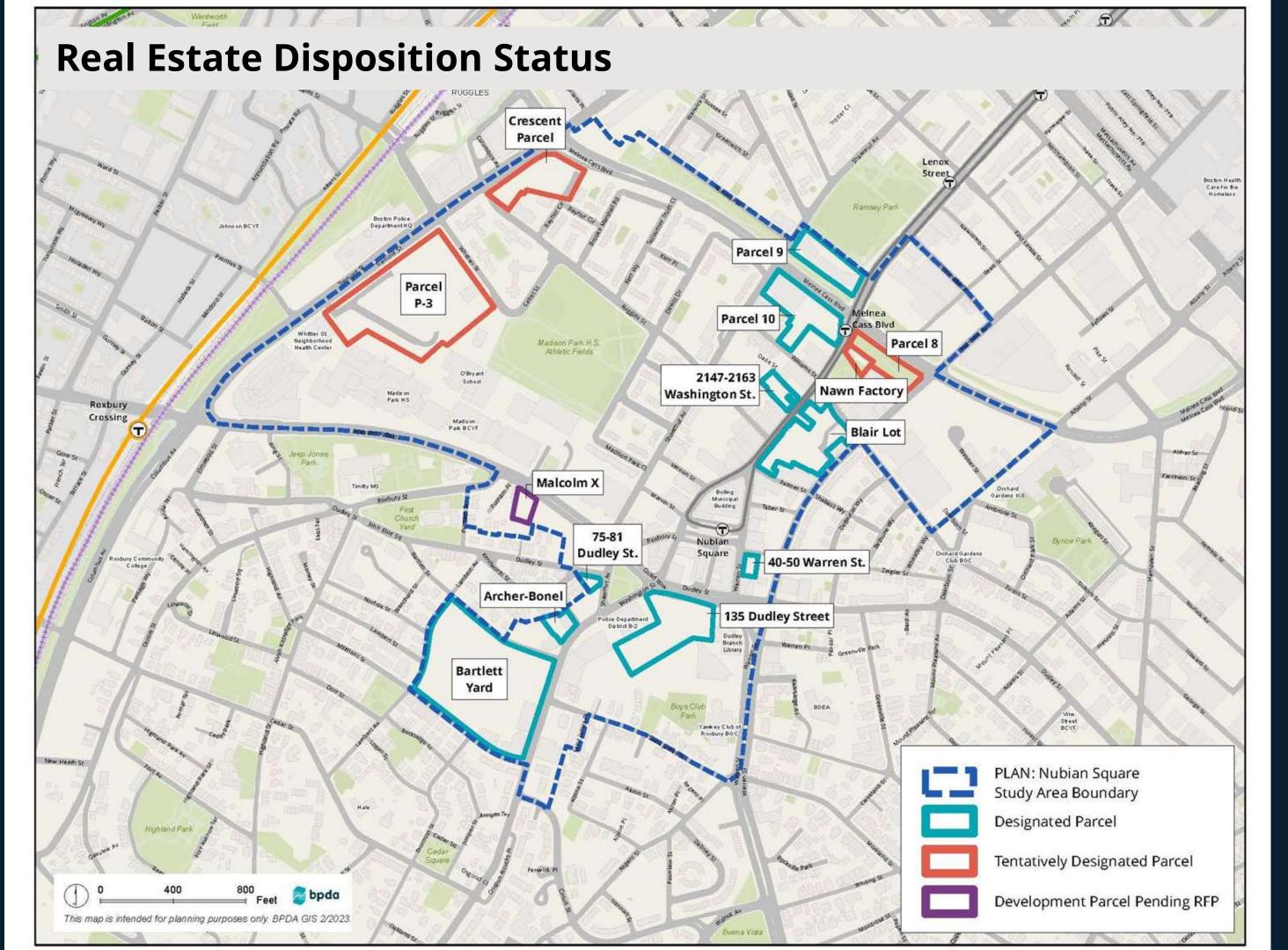


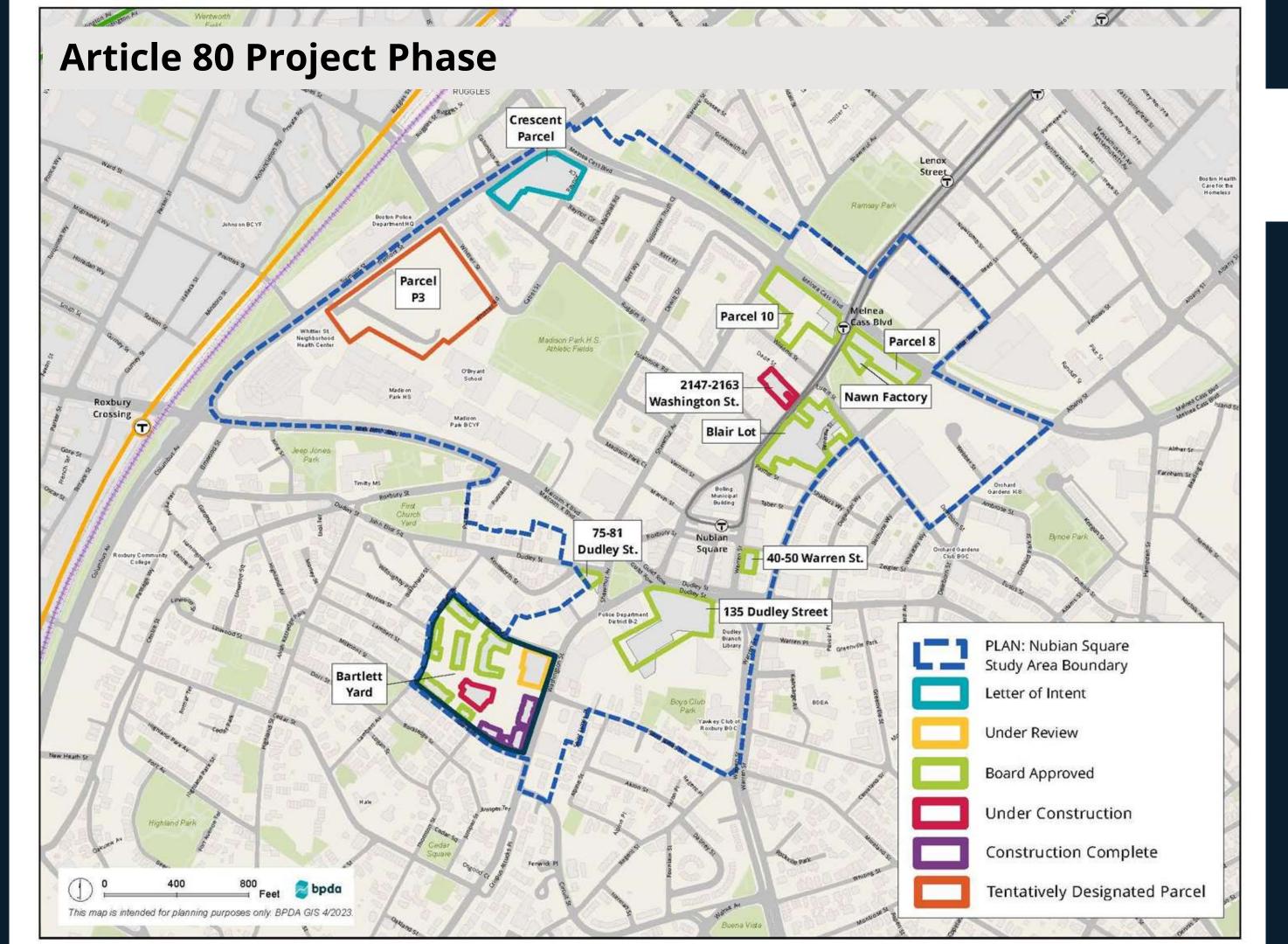
Job Creation in Percentages

Created	TBD
Minority/Women Business Enterprises (MWBE) Created	TBD
Projected	8 permanent jobs (property management operations)

4. 2147 Washington Street









Current Project Phase: Under Construction

Proposed Project Programming Highlights:

• Land sq.ft: 23,000 sf

Gross floor area: 99,000 sf

New Construction: Yes

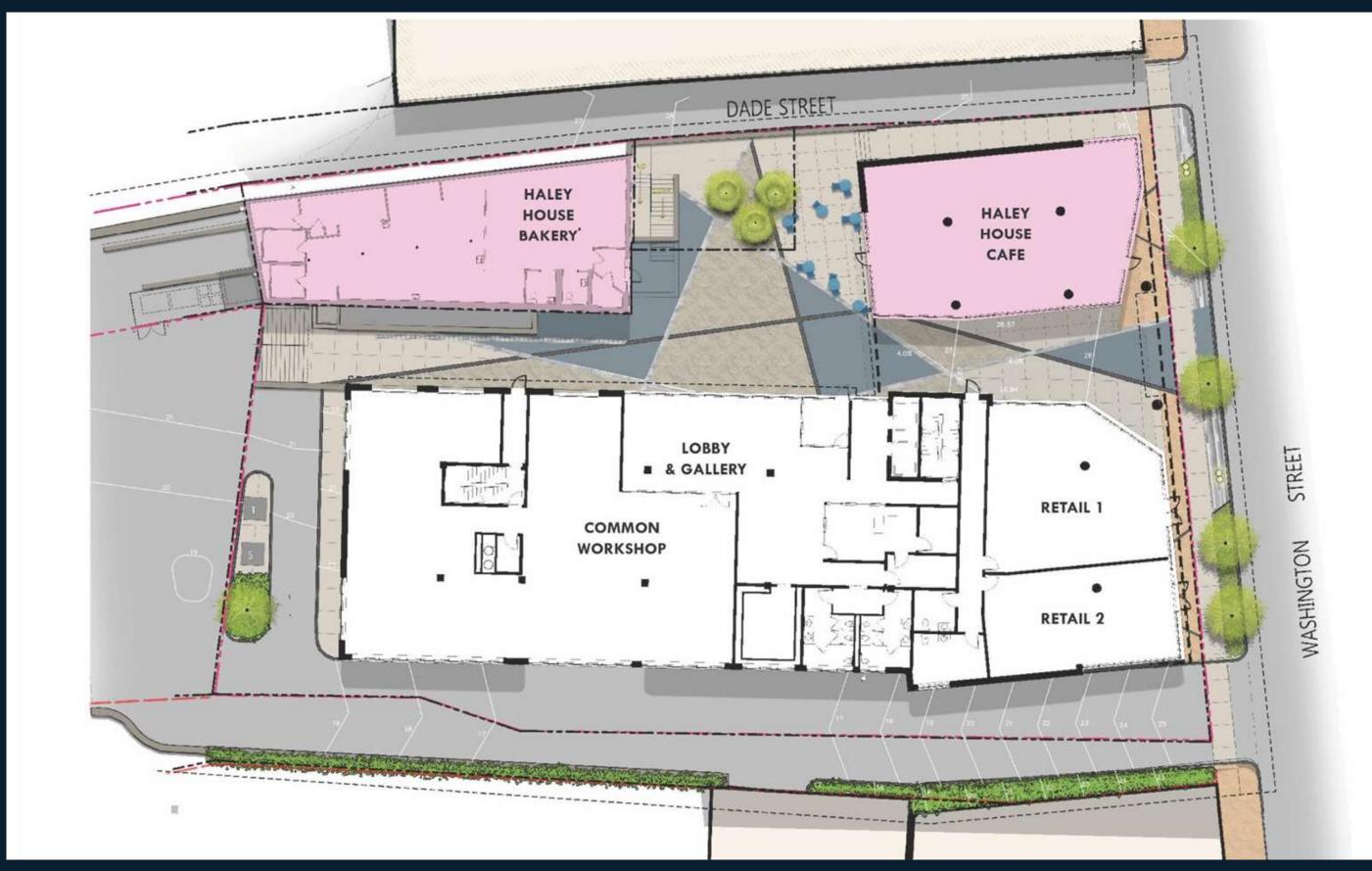
Development Entities: New Atlantic Development LLC and DREAM Collaborative LLC (50/50 joint venture)







Project Site Plan



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Regulatory Milestones & Project Schedule

Stabilized Occupancy	Projected June 2025
Construction Completion	April 2025
98% Construction Completion	April 2025
Construction Start	May 2022
Completed Financing	April 2022
State Subsidy Awards	October 2021
City Subsidy Awards	January 2021
Public Improvement Commission Approval	December 2021
Zoning Board of Appeal Board (ZBA)	November 2020
Article 80 Board Approval	February 2020
BCDC Approval* 100,00 sqft or significant public realm	N/A
Article 80 Review Start (LOI Filed)	September 2019
BPDA or Mayor's Office of Housing (MOH Developer Designation)	June 2019



Project Uses and Programming

Parking Spaces (# of spaces)	Garage – 32; Surface - 11
Commercial (sq.ft.)	4,200 sf
Office (sq.ft)	0
Cultural (sq.ft)	4,100 sf
Residential (sq.ft.)	90,700 sf
Open Space (sq.ft.)	4,900 sf
Other Uses (please specify) (sq.ft.)	NA



Rental Units Overview

	Homeless set-aside 30% AMI # of Units / Average Rent	Low Income 30-50% AMI (Includes homeless set-aside) # of Units / Average Rent	Middle Income 60-80% AMI # of Units / Average Rent	Up to Market Rate # of Units / Average Rent	Total Rental Units
Studio	\$0- \$499	\$499-\$879	\$1,068-\$1,447	\$1,825	7
1 Bedroom	\$0- \$590	\$590-\$1,031	\$1,252-\$1,695	\$2,136	31
2 Bedroom	\$0- \$659	\$659-\$1,164	\$1,417-1,921	\$2,426	20
3+ Bedroom	\$0- \$734	\$734-\$1,303	\$1,586-\$2,154	\$2,721	4
Total	(8)	26	36	0	62
Percent of Total Units	(13)	42	58	0	100%

AMI is an acronym for Average Median Income. AMI is based on where you live and your household size.



Homeownership Units Overview

	Middle Income 60-69% AMI # of Units / Average Sales Price / Average Mortgage Price	Middle Income 70-79% AMI # of Units / Average Sales Price / Average Mortgage Price	Middle Income 80-89% AMI # of Units / Average Sales Price / Average Mortgage Price	Middle Income 90%-100% AMI # of Units / Average Sales Price / Average Mortgage Price	Up to Market Rate # of Units / Average Sales Price / Average Mortgage Price	Total Homeownership Units
Studio	NA	NA	NA	NA	(1) \$292,800 / \$1,960 *	1
1 Bedroom	NA	(1) \$180,200 / \$1,204 per month*	NA	(1) \$280,700 / \$,1870*	NA	2
2 Bedroom	NA	(3) \$213,700~ / \$1,430 per month *	NA	(3) \$326,000 / \$2,180 *	(2) \$550,000- Market / \$3,680 per month **	8
3+ Bedroom	NA	NA	NA	NA	(1) \$575,500 – Market / \$3,850 per month **	1
Total Units	NA	4	NA	4	4	12
Percent Total Units	NA	33	NA	33	33	100%

^{*}Subject to BPDA maximum sales prices, prevailing interest rates and down payments amounts

^{**}Market rate units sales prices are subject to current market conditions



Job Creation in Percentages

Created	
Minority/Women Business Enterprises (MWBE) Created	Currently under construction
Projected	
Minority/Women Business Enterprises (MWBE) Projected	150 jobs (currently under construction)







BRJP Report for Projects Under Construction

		BRJP Reporting Payroll Period 11/18/24 - 03/09/25						
		People o	of Color	Wor	men	Boston	Resident	
Contractor	Trade	Hours	%	Hours	%	Hours	%	Total Hours
Kaplan	General Contractor	3627	100%	481	13%	2495	69%	3627
New England Plumbing Solutions	Plumbing	8	0%	0	0%	475	29%	1642
Clark Construction	Misc Metal	24	48%	0	0%	26	52%	50
NHK	Electrical	1223	112%	0	0%	437	40%	1092
Exterior Designs	Siding	407.5	100%	0	0%	50	12%	407.5
A&E Fire	Sprinkler	0	0%	0	0%	0	0%	191
KONE *Union	Elevator	0	0%	0	0%	24	0%	268
First Nick	Painting	2918	100%	0	0%	614.5	21%	2918
Emmanouil	Landscape	269	14%	0	0%	0	0%	1950.5
Nationwide	Flooring	552	100%	0	0%	328	59%	552
Environmental Systems Engineering	HVAC	761	100%	60	8%	316	42%	761
		9789.5	73%	541	4%	4765.5	35%	13459

BRJP Report for Projects Under Construction

I. Overall Nume	erical Complian	ce			
Report Run Dat	te: 03/20/25				
Includes Work	Records from: (06/12/22 - 03/09/25			
Workhours #	Workers #	Contractors #	Residents %	POC %	Women %
128,431	359	29	25%	78%	5%

THANK YOU

RSPMOC Co-Chairs
Norm Stembridge & Steven Godfrey

STAY CONNECTED: bit.ly/theRSMPOC

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