

**BOSTON REDEVELOPMENT AUTHORITY
ECONOMIC DEVELOPMENT AND INDUSTRIAL CORPORATION
FY16 - BUDGET SUMMARY
(000'S)**

IN THOUSANDS	FY16 BUDGET		
	BRA	EDIC	TOTAL
OPERATING REVENUE:			
RENTAL, LEASES	\$ 13,411	\$ 18,536	\$ 31,947
EQUITY PARTICIPATION	1,600	1,125	2,725
PROJECT INCOME	400	-	400
INTEREST INCOME	1	2	3
GRANT INCOME	3,000	15,889	18,889
OTHER INCOME	350	140	490
TOTAL REVENUE	\$ 18,762	\$ 35,692	\$ 54,454
OPERATING EXPENSES:			
PERSONNEL	\$ 7,609	\$ 10,467	\$ 18,076
EMPLOYEE BENEFITS	3,997	4,033	8,030
POSTRETIREMENT HEALTH	1,285	-	1,285
ADMINISTRATIVE	634	648	1,282
CONTRACTUAL SERVICES	3,615	1,033	4,648
CBO'S & JOBS & COMMUNITY SERVICES	0	12,261	12,261
PROPERTY MANAGEMENT/DEBT SERVICE	1,270	6,968	8,238
TOTAL EXPENSE	\$ 18,410	\$ 35,410	\$ 53,820
REVENUES OVER (UNDER) EXPENSES	\$ 352	\$ 282	\$ 634

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 ECONOMIC DEVELOPMENT AND INDUSTRIAL CORPORATION
 FY16 - BUDGET DETAIL / OPERATING EXPENSES
 (000'S)

IN THOUSANDS	FY16 BUDGET		
	BRA	EDIC	TOTAL
PERSONNEL	\$ 7,609	\$ 10,467	\$ 18,076
EMPLOYEE BENEFITS			
SOCIAL SECURITY / RETIREMENT	\$ 2,399	\$ 2,089	\$ 4,488
HEALTH INSURANCE	1,569	1,869	3,438
POST RETIREMENT HEALTH	1,285	-	1,285
OTHER BENEFITS	29	75	104
TOTAL EMPLOYEE BENEFITS	\$ 5,282	\$ 4,033	\$ 9,315
ADMINISTRATIVE			
ADVERTISING	\$ 100	\$ 12	\$ 112
INFORMATION TECHNOLOGY	220	250	470
EMPLOYEE EDUCATION	20	25	45
GRAPHIC DESIGN	14	10	24
MARKETING	20	50	70
OFFICE EQUIPMENT	30	25	55
OFFICE SUPPLIES	60	140	200
POSTAGE	10	23	33
PRINTING	15	18	33
DUES & SUBSCRIPTIONS	70	20	90
TELEPHONE	50	45	95
TRAVEL/ADMINISTRATION	25	30	55
TOTAL ADMINISTRATIVE	\$ 634	\$ 648	\$ 1,282
CONTRACTUAL SERVICES			
ADMINISTRATION & FINANCE	\$ 90	\$ 158	\$ 248
JOBS & COMMUNITY SERVICE	0	12,261	12,261
LEGAL	600	50	650
PLANNING & ECONOMIC DEVELOPMENT	2,925	825	3,750
TOTAL CONTRACTUAL SERVICES	\$ 3,615	\$ 13,294	\$ 16,909
PROPERTY MANAGEMENT			
TRANSPORATION	\$ 10	\$ 40	\$ 50
SECURITY	0	450	450
INSURANCE	150	350	500
DEPRECIATION	420	1400	1,820
LAND & BUILDING MAINTENANCE	610	3600	4,210
UTILITIES	80	495	575
LEASES/RENTS	0	233	233
DEBT SERVICES	0	400	400
TOTAL PROPERTY MANAGEMENT	\$ 1,270	\$ 6,968	\$ 8,238
TOTAL OPERATING EXPENSES	\$ 18,410	\$ 35,410	\$ 53,820