

**BOSTON REDEVELOPMENT AUTHORITY
ECONOMIC DEVELOPMENT AND INDUSTRIAL CORPORATION
FY16 - BUDGET SUMMARY
(000'S)**

IN THOUSANDS	FY16 BUDGET		TOTAL
	BRA	EDIC	
OPERATING REVENUE:			
RENTAL, LEASES	\$ 13,411	\$ 18,536	\$ 31,947
EQUITY PARTICIPATION	1,600	1,125	2,725
PROJECT INCOME	400	-	400
INTEREST INCOME	1	2	3
GRANT INCOME	3,000	15,889	18,889
OTHER INCOME	350	140	490
TOTAL REVENUE	\$ 18,762	\$ 35,692	\$ 54,454
OPERATING EXPENSES:			
PERSONNEL	\$ 7,609	\$ 10,467	\$ 18,076
EMPLOYEE BENEFITS	3,997	4,033	8,030
POSTRETIREMENT HEALTH	1,285	-	1,285
ADMINISTRATIVE	634	648	1,282
CONTRACTUAL SERVICES	3,615	1,033	4,648
CBO'S & JOBS & COMMUNITY SERVICES	0	12,261	12,261
PROPERTY MANAGEMENT/DEBT SERVICE	1,270	6,968	8,238
TOTAL EXPENSE	\$ 18,410	\$ 35,410	\$ 53,820
REVENUES OVER (UNDER) EXPENSES	\$ 352	\$ 282	\$ 634