

**ECONOMIC DEVELOPMENT AND INDUSTRIAL
CORPORATION**

MARCH 29, 2007 BOARD OF DIRECTORS' MEETING

SCHEDULED FOR 2:00 P.M.

MINUTES/SCHEDULING

1. Approval of the Minutes of the March 8, 2007 meeting.
APPROVED
2. **3:00 p.m. Public Hearing:** regarding the proposed funding application under the Public Works Economic Development Program for certain roadway improvements at Access Roads A & B and FID Kennedy Avenue in the Boston Marine Industrial Park. **APPROVED**
3. Request authorization to enter into an Engineering Services Contract with Gale Associates, Inc. for completion of the hazardous materials investigation and construction administration for the demolition of Connector Bridge 'A' at 27 Drydock Center, in an amount not to exceed \$45,000.
APPROVED
4. Request authorization to enter into a General Construction Contract with Monaco Restorations, Inc. for masonry repairs to 22 Drydock Avenue, in an amount not to exceed \$51,628.50.
APPROVED
5. Request authorization to enter into a License Agreement with RCN Business Solutions to allow the installation of fiber optic cable to accommodate Dana Farber Center located at 27 Dry Dock Avenue, the parking facility at 12 Dry Dock Avenue and the EDIC office building at 22 Dry Dock Avenue.

ADMINISTRATION AND FINANCE

6. Request authorization to accept and expend \$30,000 awarded by the Massachusetts Cultural Council's John and Abigail Adams Grant Program to host a workforce development conference for the local game industry and to enter into a contract with the Massachusetts Cultural Council to provide matching funds. **APPROVED**
7. Request authorization to establish a fund of \$5 million to the Boston Local Development Corporation to provide additional funding to a Revolving Loan Fund designated to make business loans of up to \$2 million to attract new businesses to Boston and to assist Boston-based businesses with expansion. **APPROVED**
8. Request authorization to appoint a Treasurer for EDIC and to establish a modernized protocol for disbursement of EDIC funds. **APPROVED**
9. Personnel **APPROVED**