Trends

Historical Trends in Downtown

- The Downtown population grew by 48% and occupied housing units grew by 39% from 2000 to 2015.
- Payroll jobs in Downtown increased by 12% from 2011 to 2014.
- The owner-occupancy rate in Downtown has increased from 24% in 2000 to 28% in 2015.
- The share of Downtown households with cars has fallen from 45% in 2000 to 42% in 2015.
- The foreign born share of Downtown’s population fell from a recent high of 42% in 1990 to 34% in 2015.
- From 2000 to 2015 the share of Downtown adults with at least a Bachelor’s degree grew from 42% to 58%.

The Future for Downtown

- Downtown’s growth is poised to continue, with 4,404 new units of housing approved for construction between 2010 and November 13, 2018.

### BPDA Board-Approved Development (in Thousands of Feet²)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1,188</td>
<td>1,450</td>
<td>2,642</td>
<td>96</td>
<td>473</td>
<td>2,476</td>
<td>1,875</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### BPDA Board-Approved Housing Units

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>21</td>
<td>110</td>
<td>600</td>
<td>135</td>
<td>44</td>
<td>5</td>
<td>172</td>
<td>500</td>
<td></td>
</tr>
</tbody>
</table>
People

Population Growth
- Downtown had a population of 16,903 in 2015, 2.6% of Boston’s total population.\(^1\)
- Downtown’s population grew by 48% from 2000 to 2015, much faster than the city’s growth of 10%.

Age Distribution
- Only 4% of Downtown residents were school age children in 2015, compared to 12% of the Boston population.
- Downtown has higher shares of both 18-24 year olds and those over 65 than the city as a whole.

Diversity
- About 34% of Downtown residents were foreign born in 2015, compared with about 27% of Boston residents.
- In 2015, about 31% of Downtown residents were Asian/Pacific Islander, a higher share than Boston (9%).

Economy

Jobs
- Downtown had 171,126 payroll jobs in 2015, 24% of which were in Finance and Insurance.\(^2\)
- Downtown has 25 payroll jobs for every resident worker, and 30% of the payroll jobs in Boston.

Labor Force
- Downtown’s resident labor force had 9,886 people in 2015, 2.6% of Boston’s resident labor force.
- 63% of Downtown residents age 16 and over participate in the labor force, compared to 68% for Boston.
- The top occupations for residents of Downtown in 2015: Management, Business and Finance, Food Preparation and Serving.

Education
- 28% of Downtown residents were enrolled in college or university in 2015, a higher share than the city as a whole (17%).
- Fifty-eight percent of Downtown residents age 25 and older had a Bachelor’s degree, higher than Boston residents (45%).

Income
- The median household income in Downtown in 2015 was $65,090, higher than the Boston median of $55,777.

Place

Households
- 77% of Downtown residents live in households, 36% of which are families. The remaining population lives in dorms or other institutions.

Renters and Owners
- In 2015, Downtown had 3,201 condos, 44% of which were owner occupied.\(^3\)
- Downtown’s median rent in 2015 was $1,760, higher than the city’s median rent of $1,320.

Vehicles
- 42% of Downtown’s households own at least one car, lower than the city average of 65%.
- The ratio of vehicles to households in Downtown was 0.5 in 2015, lower than the city ratio of 0.91.