

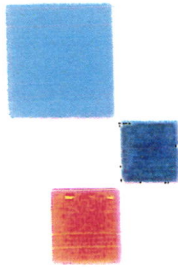
**Exhibit K**

**Appraisals**  
[*Attached behind*]

Two of Two



Prepared By:  
 Cushman & Wakefield of Massachusetts, Inc.  
 Valuation & Advisory  
 225 Franklin Street, Suite 300  
 Boston, MA 02110  
 C&W File ID: 14-27001-900270



Prepared For:  
 Boston Redevelopment Authority  
 22 Dry Dock Avenue  
 Boston, MA 02201

IN AN APPRAISAL REPORT  
 As of April 29, 2014

APPRAISAL OF REAL PROPERTY  
 City Garage Site  
 115 Federal Street  
 Boston, MA 02110

valuation

