Trends

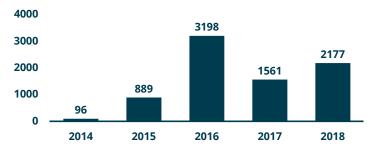
Historical Trends in Downtown

- Between 2011 to 2015, payroll jobs increased by 19% throughout Downtown.
- The owner-occupancy rate has increased from 24% in 2000 to 28% in 2017.
- The share of households with cars has remained relatively constant, from 45% in 2000 to 44% in 2017.
- The foreign-born share of the population decreased from 38% in 2000 to 33% in 2017.
- The share of adult residents with at least a Bachelor's degree grew from 42% in 2000 to 61% in 2017.

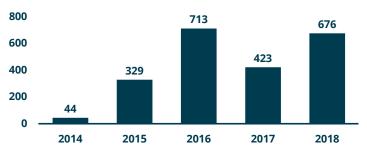
The Future for Downtown

- Downtown's growth is poised to continue, with 2,185 housing units approved for construction between 2014 and 2018.
- 2,915 new housing units were built in Downtown between 2011 and 2018.⁴

BPDA Board-Approved Development (In Thousands of Feet²) 2014-2018



BPDA Board-Approved Housing Units 2014-2018





People

Population

 According to the 2013-2017 American Community Survey, Downtown had 17,581 residents, 3% of Boston's total population.¹

Age Distribution

- In 2017, 4% of Downtown's residents were school-age children (5-17), compared to 11% of Boston's residents.
- Downtown has a higher share of young adults (18-24) than Boston as a whole.

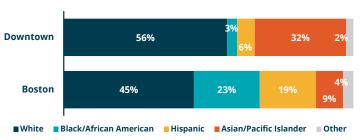
Downtown & Boston Residents by Age 2017



Diversity

- In 2017, 33% of Downtown's residents were foreign-born, compared to 28% of Boston's residents.
- 32% of Downtown's residents identified as Asian, compared to 9% of Boston's residents.

Downtown & Boston Residents by Race 2017



Economy

lobs

- In 2015, Downtown had 184,847 payroll jobs, 23% of which were in Finance and Insurance.²
- Downtown had 17.9 payroll jobs for every resident worker, 28% of the payroll jobs in Boston.

Labor Force

- In 2017, Downtown's resident labor force had 10,308 workers, 3% of Boston's resident labor force.
- 63% of Downtown residents participated in the labor force, compared to 69% of Boston's residents.
- The top occupations among residents in 2017: Management, Business and Finance, and Sales.

Education

- In 2017, 27% of Downtown's residents were enrolled in college or university, higher than 16% of Boston's residents.
- 61% of Downtown's residents had at least a Bachelor's degree, higher than 47% of Boston's adult residents.

Educational Attainment (Age 25+) 2017



■ Less than High School ■ High School or Some College ■ Bachelor's Degree or Higher

Income

 In 2017, the median household income in Downtown was \$67,367, higher than \$62,021 throughout Boston.

Notes: Demographic data are for the Census-tract approximations of Downtown. Employment data are for the Census-block approximations of Downtown. Development data were calculated on March 5, 2019.

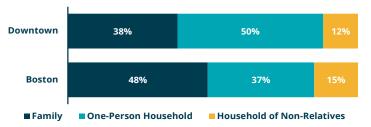
Sources: 1. U.S. Census Bureau, 1950-2010 Decennial Census and 2013-2017 American Community Survey; 2. U.S. Census Bureau, OnTheMap Application and LEHD Origin-Destination Employment Statistics, 2015; 3. City of Boston Assessing Data, FY2018; 4. BPDA Research Division Pipeline Database, 2018.

Place

Households and Dorms

- In 2017, 77% of Downtown residents lived in households, 38% of which were families.
- The remaining population lived in college dormitories or other institutions.

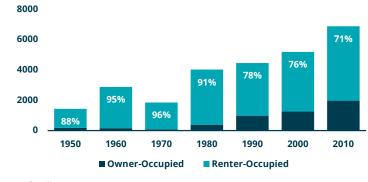
Household Type



Renters and Owners

- In 2017, 72% of Downtown's housing units were renter-occupied.
- In FY2018, 41% of Downtown's 4,365 condominiums were owner-occupied.³
- The median rent was \$1,866 throughout Downtown, higher than \$1,445 throughout Boston.

Downtown Occupied Housing Units 1950-2010



Vehicles

- In 2017, 44% of Downtown's households had at least one vehicle, lower than 66% of Boston's households.
- The ratio of vehicles to households in Downtown was 0.25, significantly lower than Boston's ratio of 0.95.