

March 14, 2014

HAND DELIVERY

Boston Redevelopment Authority Boston City Hall, Ninth Floor Boston, Massachusetts 02201

Attention:

Brian Golden, Executive Secretary and Acting Director

Re:

Letter of Intent for The Innovation and Design Building,

Boston Marine Industrial Park, South Boston

Dear Secretary Golden:

On behalf of Jamestown 21-23-25 Drydock, L.P. and Jamestown 1 Design Place, L.P., and in accordance with the Mayor's Executive Order relative to the provision of mitigation by development projects in Boston, I am pleased to submit this Letter of Intent under Article 80B of the Boston Zoning Code for The Innovation and Design Building in the Boston Marine Industrial Park ("BMIP"). This supersedes the Letter of Intent submitted on February 4, 2014.

The proposed project (the "Project") is located on Parcel F (formerly known as the "Boston Design Center") located at One Design Center Place and Parcel I (formerly known as the "Bronstein Center") located at 21, 23, and 25 Drydock Avenue (collectively, the "Property") in South Boston. The Property currently contains two physically connected, eight-story buildings. The Project will include the conversion of approximately 206,338 square feet of floor area at Parcel I to commercial uses and associated improvements to the existing buildings' parking, loading, access, and other site and façade improvements.

The Project will accommodate a wider range of uses, in addition to the existing industrial office and warehouse uses. The Project will retain the historic appearance of the existing buildings and will complement the surrounding maritime uses while positioning The Innovation and Design Building as a commercial and light industrial activity center in the BMIP.

We anticipate filing with the Boston Redevelopment Authority as soon as possible and we understand that the Boston Marine Park Business Association ("BMPBA") Board of Directors will serve as the Impact Advisory Group for the Project. We look forward to working with your staff and with the BMPBA Board on this exciting project.

If you have any questions, please do not hesitate to contact me.

Sincerely

Michael Phillips

cc: Ms. Heather Campisano

Mr. Richard McGuinness

Ms. Katie Scallon Mr. Jacob Citrin

Matthew J. Kiefer, Esq.