AMENDED AND RESTATED DEVELOPMENT PLAN

FOR

PLANNED DEVELOPMENT AREA NO. 53

CHANNEL CENTER PROJECT, SOUTH BOSTON

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1. Amended and Restated Development Plan. Pursuant to Section 3-1A and Article 80C of the Zoning Code of the City of Boston, Massachusetts (the "Zoning Code"), this plan constitutes the Amended and Restated Development Plan for Planned Development Area No. 53, Channel Center Project, South Boston (the "Amended Development Plan") for the development of an approximately 308,898 square foot (approximately 7.09 acre) site (the "Site") in the Fort Point Channel district of Boston, Massachusetts, a portion of which is owned by Channel Center Holdings VAF, LLC (the "Proponent"). The Site is more particularly described on Exhibit A attached hereto and incorporated herein.

Pursuant to Section 3-1A and Article 80C of the Zoning Code, by a vote taken on December 20, 2001, the Boston Redevelopment Authority ("BRA") approved a Map Amendment application creating Planned Development Area No. 53 ("PDA No. 53"), as well as a Development Plan for Planned Development Area No. 53 – Midway, South Boston. Such Map Amendment and Development Plan (the "Original PDA Plan") were approved by the Boston Zoning Commission (the "Zoning Commission") on February 27, 2002, and became effective on March 1, 2002. Under the Original PDA Plan, the Proponent's predecessor-in-interest (the "Original Proponent") proposed to develop on the Site a mixed-use development, including residential, live/work, office, research and development, commercial, retail, service, gallery, restaurant and parking uses, open space areas, and related site and infrastructure improvements (as such project was further amended by the First PDA Plan Amendment and Second PDA Plan Amendment as discussed below, the "Original Project").

On October 19, 2006, the BRA approved the First Amendment to the Original PDA Plan (the "First PDA Plan Amendment"), and the Zoning Commission approved the First PDA Plan Amendment on November 8, 2006, which then became effective on November 9, 2006. The First PDA Plan Amendment authorized the development of residential uses on additional parcels within the Site and imposed a roof deck restriction in certain areas of the Site. On December 14, 2010, the BRA approved the Second Amendment to the PDA Plan (the "Second PDA Plan Amendment"), and the Zoning Commission approved the Second PDA Plan Amendment on December 15, 2010, which then became effective on December 16, 2010. The Second PDA Plan Amendment authorized the relocation of Iron Street southerly to allow for the preservation and rehabilitation of the building known as 5 Channel Center Street, and the rehabilitation of the building known as 7 Channel Center Street (both of which buildings were slated to be demolished under the Original PDA Plan). The Original PDA Plan, as amended by the First PDA Plan Amendment and the Second PDA Plan Amendment, is referred to herein as the "Original Development Plan."

Since the approval of the Original PDA Plan ten years ago, certain components within the Original Project have been constructed, consistent with the provisions of the Original Development Plan. However, this Amended Development Plan reflects certain modifications made to the Original Project over time and as currently planned, including changed lot configurations within the Site, the relocation of Iron Street southerly, the rehabilitation (instead of the planned demolition) of certain buildings, the construction of one mid-rise building instead of two, the planned construction of a parking structure to support the Channel Center Project on land in close proximity to the Site, and a longer development schedule. This Amended Development Plan does not change the amount of development authorized at the Site by the Original Development Plan, nor the allocation of uses thereof. The Original Project, as amended by this Amended Development Plan, shall be referred to herein as the "Revised Project" or the "Channel Center Project."

This Amended Development Plan sets forth the proposed location and appearance of structures, open spaces and landscaping, proposed uses of the Site, densities, proposed traffic circulation, parking and loading facilities, access to public transportation, and proposed dimensions of structures.

This Amended Development Plan amends and restates the Original PDA Plan in its entirety to allow development of the Revised Project. Upon approval, this Amended Development Plan shall constitute the zoning for the Site in accordance with Section 3-1A and Article 80C of the Zoning Code, and the Original PDA Plan will be of no further force and effect. However, this Amended Development Plan shall not affect the Project Components (as defined in Section 3 below) that have already been constructed or are in construction pursuant to the Original Development Plan, and those Project Components and the uses therein shall be deemed to be consistent with the provisions of this Amended Development Plan.

This Amended Development Plan consists of 23 pages of text plus attachments designated Exhibits A through J. All references to this Amended Development Plan shall pertain only to such pages and exhibits. Capitalized terms used but not defined herein shall have the meaning set forth in the Zoning Code in effect on the date hereof.

- 2. <u>The Proponent</u>. The Proponent is Channel Center Holdings VAF, LLC, a Delaware limited liability company with an address c/o Commonwealth Ventures, 10 Channel Center Street, Boston, MA 02210. The current members of the Channel Center Project team are identified on <u>Exhibit B</u>.
- 3. The Site. The Site is approximately 308,898 square feet (approximately 7.09 acres) in area and currently consists of thirteen parcels of land. The Site is bounded to the west by A Street, to the north by Binford Street, to the east by Medallion Avenue¹, and to the south by Richards Street and land owned by the United States Postal Service ("USPS"). Channel Center Street (formerly Midway Street) bisects the Site from south to north, as shown on the updated site plan attached hereto as Exhibit D-2 (the "Site Plan").

¹ Channel Point Avenue (referred to as "New Street" in the Original PDA Plan) was renamed Medallion Avenue by action of the City of Boston Public Improvement Commission (the "PIC") on April 3, 2003.

The parcels within the Site are intended to be reconfigured into ten development parcels as shown on the Parcelization Plan attached hereto as Exhibit C, which parcels may be under separate ownership (each such parcel is referred to herein as a "Project Component"). Exhibit C shows the lot lines of each of the ten proposed Project Components; these are subject to change. For purposes of this Amended Development Plan, compliance of the individual Project Components with the requirements of this Amended Development Plan (and any applicable requirements of underlying zoning to the extent not addressed in this Amended Development Plan) shall be determined on an individual rather than a Site-wide basis, except as otherwise expressly provided in this Amended Development Plan. The compliance or non-compliance of any one Project Component with the provisions of the Zoning Code shall not affect the compliance of any other Project Component with the provisions of the Zoning Code.

One or more of the Project Components may be further subdivided into one or more separate parcels which may be under separate ownership, or one or more of the Project Components may be combined to create one single parcel, or a condominium ownership structure may be created for all or any part of the Revised Project. This Amended Development Plan seeks approval for any zoning nonconformity created or increased by the separation of ownership of individual Project Components, or by the subdivision, re-subdivision, combination, or submission to condominium ownership of Project Components, provided that the use, dimensional, height, parking and loading requirements of this Amended Development Plan with respect to each Project Component (as such requirements are set forth in Exhibit G-1 to Exhibit G-10) are met by the resulting parcel or parcels, and provided that the Site-wide Floor Area Ratio does not exceed 5.2.

As shown on Map 4 of the Boston Zoning Maps, the Site is located entirely within an M-4 (restricted manufacturing) zoning district. The Site is also located within the City's Restricted Parking District created pursuant to Section 3-1A.c of the Zoning Code, the Fort Point Channel Landmark District established by the Boston Landmarks Commission, and the South Boston Parking Freeze District administered by the City of Boston's Air Pollution Control Commission. A portion of the Site is located within the City's Groundwater Conservation Overlay District, which was established by Article 32 of the Zoning Code. In addition, the Site is located within the BRA's "100 Acres" planning area and the City's "Innovation District."

4. Existing Conditions.

When the Original PDA Plan was approved, there were nineteen buildings located at the Site: 2 Midway Street, 14 Midway Street, 16-22 Midway Street, 24-26 Midway Street, 28-32 Midway Street, 34-38 Midway Street, 40-14 Midway Street, 46-48 Midway Street, 50-52 Midway Street, 76 Midway Street, 169 A Street, 191 A Street, 205 A Street, 207-209 A Street, 211-213 A Street, 215 A Street, 225 A Street, 229 A Street, and 241 A Street (collectively, the "Original Buildings"). The Original Buildings were built between 1900 and 1930 by the Boston Wharf Company and most ranged in height from five to seven stories.

The majority of the Original Buildings have been demolished, or rehabilitated in a manner consistent with the Original Development Plan. There are presently nine buildings²

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² Certain Original Buildings have been consolidated as part of the rehabilitation projects.

located on the Site which together contain approximately 850,000 square feet of Gross Floor Area. The Original Buildings are located at the following street addresses and will be referred to by their respective street addresses in this Amended Development Plan: 35 Channel Center Street³ (formerly 2 Midway Street and 14 Midway Street), 25 Channel Center Street (an infill building which replaced the former building at 16-22 Midway Street), 15 Channel Center Street (formerly 24-26 Midway Street, 28-32 Midway Street and 34-38 Midway Street), 9 Channel Center Street (formerly 40-44 Midway Street), 7 Channel Center Street (formerly 46-48 Midway Street), 5 Channel Center Street (formerly 50-52 Midway Street), 10 Channel Center Street (formerly 191 A Street and 205 A Street), 20 Channel Center Street (formerly 207-209 A Street, 211-213 A Street, 215 A Street, 225 A Street and 229 A Street), and 40 Channel Center Street (formerly 241 A Street) (collectively, the "Existing Project Buildings"). Of the Existing Project Buildings, all but 7 Channel Center Street and 9 Channel Center Street (the "Remaining Buildings") have been rehabilitated or, in the case of 5 Channel Center Street, are presently undergoing rehabilitation, in a manner consistent with the Original Development Plan (excluding the Remaining Buildings, collectively, the "Completed Project Components"). Two vacant lots on the Site are currently used on an interim basis for off-street parking. As contemplated in the Original Development Plan, the rehabilitated Original Project Buildings have each been rehabilitated in general accordance with the Secretary of the Interior's Standards for Rehabilitation and Guidelines for Rehabilitation of Existing Buildings (the "Secretary's Standards").

As developed to date, the Channel Center Project includes approximately 209 residential units (condominiums and rental units) comprising approximately 377,252 square feet of Gross Floor Area and approximately 25% of the total development permitted at the Channel Center Project. The Channel Center Project also includes approximately 313,205 square feet of Office Uses (as defined in the Original Development Plan and in Section 9 hereof), as detailed below:

³ Midway Street was renamed Channel Center Street and Merchant Way (referred to as "Cross Street" in the Original Development Plan) was renamed Iron Street by actions of the PIC on April 3, 2003.

Table 1

Uses Authorized by Original Development Plan	Square Footage Authorized by Original Development Plan ⁴	Existing Square Footage Developed to Date/Under Construction
Residential Uses	Not less than 183,500 s.f.; up to 1,383,300 s.f.	Approximately 377,252 s.f. at 15, 25 and 35 Channel Center ⁵
Office Uses	Not less than 50,000 s.f.; up to 1,249,800 s.f.	Approximately 313,205 s.f. at 10, 20, 40, and 5 Channel Center
Other Uses	Approximately 96,700 s.f.±	Approximately 62,106 s.f. at 10, 20, 15, 25, 35 and 40 Channel Center

In addition, 7 and 9 Channel Center Street, the remaining buildings to be rehabilitated at the Channel Center Project, are expected to contain a combination of Office Uses (approximately 40,000 square feet), Other Uses (approximately 11,010 square feet) and Residential Uses (approximately 44,400 square feet). These uses are subject to change due to market conditions and other factors. The Mid-Rise Building will contain approximately 521,000 square feet of Office Uses (and approximately 4,000 square feet of Other Uses), thereby increasing the total area dedicated to Office Uses at the Channel Center Project to approximately 874,205 square feet, or approximately 70% of the maximum office space permitted under the Original Development Plan. Conversely, the total amount of residential space that will ultimately be created at the Channel Center Project is expected to be approximately 421,652 square feet, or more than twice the minimum amount of 183,500 square feet required to be devoted to Residential Uses under the Original Development Plan.

In addition to the completed buildings at the Channel Center Project, Mt. Washington Way, a private way open to public travel that connects A Street and Channel Center Street and which is an important vehicular and pedestrian gateway to the residential portion of the Channel Center Project, has been recently reconstructed by the Proponent, and Channel Center Street serves as "Main Street" for the Channel Center Project. An open space called "Binford Green," which was created by the Original Proponent and is located at the northern edge of the Channel Center Project, has been enlarged with the addition of adjacent Proponent-owned land, and was redesigned and reconstructed by the Proponent in 2010.

The Original Development Plan called for a structured parking garage to be constructed at the southern end of the Site below the Original Mid-Rise Buildings (as defined in Section 6(c) hereof) (the "Original South Garage"). However, due to market conditions, the Revised Project includes the relocation of the Original South Garage to a parcel of land southeasterly of the Site, across Richards Street and Medallion Avenue, adjacent to the South Boston Bypass Road (the

⁴ The Original Development Plan authorized variances from these projected use allocations due to market demand and other factors.

⁵ Representing approximately 209 residential condominium and rental units.

"Garage Site"). The Garage Site is bounded to the west by A Street; to the north by Richards Street; to the east by the South Boston Bypass Road; and to the south by West First Street. The Garage Site is not a part of the Site but rather, is located within Planned Development Area No. 69 as established by the Master Plan for Planned Development Area No. 69, South Boston/The 100 Acres approved by the BRA on August 10, 2006, and by the Zoning Commission on January 10, 2007 (the "PDA Master Plan"). The development of the Garage Site with a new park as well as a garage that will serve, inter alia, the Channel Center Project, shall be governed by the "Development Plan for Channel Center Garage and New Park, Parcels U8, WF1 and HR3 within Planned Development Area No. 69, South Boston/The 100 Acres Boston" filed by Galvin Capital Partners, LLC (doing business as Commonwealth Ventures) with the BRA contemporaneously herewith (the "Park/Garage Development Plan"). However, this Amended Development Plan authorizes locating the majority of the parking spaces accessory to Channel Center Project uses, at the Garage Site (as more particularly described in Section 6(d) hereof).

5. The Revised Project. The Original Project included the rehabilitation of at least thirteen of the Original Buildings, the demolition of five of the Original Buildings and a smokestack and boiler, the possible partial demolition of one of the Original Buildings, the construction of two infill buildings and two new mid-rise buildings, the relocation of existing surface parking to one or more parking garages, and the provision of certain other features, including open spaces available to the public, landscaping, and street and sidewalk improvements.

The Revised Project includes a slightly modified distribution of buildings to be rehabilitated, demolished and constructed; it includes the rehabilitation of sixteen of the Original Buildings (including 40 Channel Center Street (formerly 241 A Street), 7 Channel Center Street (formerly 46-48 Midway Street) and 5 Channel Center Street (formerly 50-52 Midway Street) in addition to the original buildings to be rehabilitated in the Original Development Plan), the demolition of three of the Original Buildings and a smokestack and boiler, the construction of one infill building and one new mid-rise building (the "Mid-Rise Building"), the relocation of a structured parking garage originally intended to be constructed at the southern end of the Site, to the Garage Site adjacent to the Site, and the provision of certain other features, including open space areas, landscaping, and street and sidewalk improvements, all as more particularly described below and as more particularly shown on the Site Plan.

The Original Development Plan authorized up to 1,550,000 square feet of development, as more particularly described in <u>Table 1</u> in Section 4 hereof. The Original Project was also expected to include approximately 1010 parking spaces, including approximately 990 structured parking spaces located in one or more garages and approximately 20 surface parking spaces.

The Revised Project will consist of the same maximum development of 1,550,000 square feet of Gross Floor Area. Consistent with the Original Development Plan, the use allocation will include not less than approximately 50,000 square feet and up to approximately 1,249,800 square feet devoted to Office Uses, not less than approximately 183,500 square feet and up to approximately 1,383,300 square feet devoted to Residential Uses, approximately 96,700 square feet devoted to Other Uses, and approximately 20,000 square feet of gallery space, in each case subject to market conditions and other factors. In addition, the Revised Project will contain

approximately 1010 parking spaces to serve the Revised Project, which is consistent with the Original Development Plan. However, approximately 885 parking spaces allocated to the Channel Center Project will be located in a structured parking garage on the Garage Site, instead of in the Original South Garage to be located beneath the Original Mid-Rise Buildings (as defined herein). As contemplated by the Original Development Plan, there are parking spaces located in an existing underground garage constructed beneath 15, 25 and 35 Channel Center Street (approximately 105) and approximately 20 surface parking spaces within the Channel Center Project. The existing garage serves condominium unit owners at 25 and 35 Channel Center Street.

6. Public Approvals.

Article 80 Review. The Original Project was subject to Article 80B Large Project Review, and the Original Proponent submitted a Project Notification Form ("PNF") to the BRA on January 24, 2001. On March 27, 2001, the BRA issued a Scoping Determination Regarding Submission Requirements for a Draft Project Impact Report ("DPIR") in response to the PNF (the "Original Scoping Determination"). On May 8, 2001, the Original Proponent submitted a Notice of Project Change to the BRA to reflect a planned decrease in the total square footage proposed for the Original Project and a decrease in the height of certain proposed new buildings ("First NPC"). On June 25, 2001, the BRA issued a Scoping Determination for a DPIR ("Second Scoping Determination") in response to the First NPC. On August 30, 2001, the Original Proponent submitted a DPIR to the BRA in response to the Second Scoping Determination. On January 22, 2002, the BRA issued a Preliminary Adequacy Determination waiving further review pursuant to Section 80B-5.4(iv) of the Zoning Code, subject to continuing design review by the BRA, in response to the DPIR. On June 28, 2002, the Original Proponent submitted a further Notice of Project Change ("Second NPC") relating to certain changes in the use program at the Original Project, and the BRA issued an Adequacy Determination dated September 22, 2002 in response to the Second NPC, subject to continuing design review by the BRA. On August 29, 2006, the Original Proponent filed a further Notice of Project Change (the "Third NPC"), in response to which the BRA issued an Adequacy Determination dated October 23, 2006, subject to continuing design review by the BRA. On October 27, 2010, the Proponent filed a Notice of Project Change with the BRA, as amended by an Amendment to Notice of Project Change dated October 27, 2010 and filed on November 3, 2010 (the "Fourth NPC"). The Fourth NPC reflected a change in plans for the demolition of the building known as 5 Channel Center and the construction of an infill building at the 7 Channel Center location, with a proposal to rehabilitate each of the 5, 7 and 9 Channel Center Street buildings, and to relocate Iron Street southerly in order to facilitate such rehabilitation. On January 21, 2011, the BRA issued an Adequacy Determination on the Fourth NPC, subject to continuing design review by the BRA. Contemporaneously herewith, the Proponent is filing, jointly with Galvin Capital Partners, LLC (doing business as Commonwealth Ventures), an affiliate of the Proponent, a Notice of Project Change with the BRA reflecting, inter alia, the planned construction of the South Garage (as defined in Section 7(e) hereof) on the Garage Site (the "Fifth NPC"). The Fifth NPC also discusses the construction of a new, approximately 72,000 square foot, open space area west of the South Garage, across a newly-constructed segment of Medallion Avenue.

- Original Proponent entered into a Memorandum of Agreement with the Massachusetts Historical Commission ("MHC") and the Massachusetts Department of Environmental Protection ("DEP") dated as of March 14, 2002 regarding the Channel Center Project (the "MHC MOA"), to which the Boston Landmarks Commission ("BLC") is a concurring party. The remaining development at the Channel Center Project will also be subject to the MHC MOA. The Original Proponent applied for a demolition permit under Article 85 of the Zoning Code for the demolition of the buildings known as 5 Channel Center Street (formerly 50-52 Midway Street), 7 Channel Center Street (formerly 46-48 Midway Street), 25 Channel Center Street (formerly 16-22 Midway Street), and a building located on the existing surface parking lot at the south end of the Site (formerly 169 A Street), and by a Notice of Determination dated October 25, 2001, the BLC determined not to invoke demolition delay as to 16-22 Midway Street, and to terminate demolition delay as to the other buildings to be demolished based upon a finding that there was no feasible alternative to demolition. All demolition at the Site required for the Revised Project has been completed.
- (c) South Boston Parking Freeze. The Original Project is governed by a City of Boston Air Pollution Control Commission permit (the "BAPCC Permit") allowing the use of 1010 parking spaces at the Site for the benefit of residents, tenants and visitors to the Channel Center Project. The Proponent will obtain an amendment of the BAPCC Permit to reflect that parking spaces serving the Site will be located both within the Site and at the Garage Site, and that certain of the parking spaces at the Garage Site may be used by others and/or the public, to the extent not used by Channel Center residents, tenants and visitors.
- Massachusetts Environmental Policy Act. The Original Project was subject to review under the Massachusetts Environmental Policy Act ("MEPA") and the Original Proponent submitted an Environmental Notification Form together with a request for a Phase I Waiver with the Executive Office of Environmental Affairs ("EOEA") on July 31, 2002. On September 9, 2002, a Certificate of the Secretary of Environmental Affairs ("Secretary") on the Environmental Notification Form was issued, in which the Secretary determined that an Environmental Impact Report ("EIR") was required. On October 9, 2002, the Secretary issued a Final Record of Decision Phase I Waiver, which allowed Phase I of the Original Project to proceed pending completion of the EIR. The Original Proponent submitted a Notice of Project Change on October 17, 2002 with respect to certain changes in the use program of the Original Project, and the Secretary issued a Certificate on the Notice of Project Change on November 22, 2002, which allowed the preparation of a Single Environmental Impact Report ("SEIR") for the Original Project. The Original Proponent submitted an SEIR on January 15, 2003, and the Secretary issued a Certificate on the SEIR on February 28, 2003, which determined that the Original Project adequately and properly complies with MEPA. On March 13, 2012, the Proponent requested an advisory opinion from Executive Office of Energy and Environmental Affairs ("EOEEA") as to whether a Notice of Project Change filing under MEPA is required, and on March 20, 2012 EOEEA issued a determination stating that no such Notice of Project Change is required.

7. The Project Elements.

(a) Rehabilitation. The Original Development Plan called for the rehabilitation of at least thirteen of the Original Buildings, including 2 Midway Street, 14 Midway Street, 24-26 Midway Street, 28-32 Midway Street, 34-38 Midway Street, 40-44 Midway Street, 46-48 Midway Street, 50-52 Midway Street, 191 A Street, 205 A Street, 207-209 A Street, 211-213 A Street, 215 A Street, 225 A Street, and 229 A Street. In addition, the Original Development Plan provided for the rehabilitation of the building at 241 A Street if it was not partially demolished in connection with the construction of the North Garage (as hereafter defined).

The Revised Project includes the rehabilitation of all of the buildings planned to be rehabilitated under the Original Development Plan, including the rehabilitation of the building at 40 Channel Center Street (formerly 241 A Street), since the Revised Project no longer includes the North Garage. The buildings rehabilitated to date as part of the Revised Project are collectively referred to herein as the "Retained Buildings." These buildings are and will be used for Allowed Uses (as defined in Section 9 hereof). The rehabilitation of the Retained Buildings is intended to be generally consistent with the Secretary's Standards. Intact original building elements, including masonry and millwork have and will generally be retained and restored or repaired as needed. Facade additions may be added along exposed party walls. No additional floors have nor will be added to the Retained Buildings. The integrity of the existing street facades have and will be retained. New windows, heating, air conditioning, electrical, and plumbing systems have and will be incorporated into the Retained Buildings. The Retained Buildings will not be subject to any material exterior dimensional changes.

- (b) <u>Demolition</u>. As discussed in Section 4 hereof, the Original Development Plan authorized the demolition of the buildings located at 16-22 Midway Street, 76 Midway Street and 169 A Street and the smokestack and boiler located at 2 Midway Street. This demolition work has been completed. The Original Development Plan also contemplated the construction of an underground garage at the north end of the Site (the "North Garage"), in which event the interior of the building located at 241 A Street would be demolished. However, the Revised Project will not include an underground garage at this location, and the building at 40 Channel Center (formerly 241 A Street) has been retained and rehabilitated in a manner consistent with the provisions of the Original Development Plan.
- (c) <u>Infill and New Construction</u>. The Original Development Plan contemplated that two new infill buildings would be constructed along Channel Center Street, one located at the site of what is currently 25 Channel Center (formerly 16-22 Midway Street) and one located on the site of the 7 Channel Center Street building (formerly 46-48 Midway Street) (the "Original Infill Buildings"). The Original Development Plan stated that each of the Original Infill Buildings would be approximately 125 feet in height and would include a contemporary architectural treatment complementing the architecture of the Retained Buildings.

One infill building has been completed as part of the Original Project (25 Channel Center Street) (the "Infill Building"), and the Original Building at 7 Channel Center Street building (formerly 46-48 Midway Street) will be rehabilitated as discussed herein. Therefore, the Revised Project will contain only one Infill Building.

The Original Development Plan also authorized the construction of two new mid-rise buildings on the southern portion of the Site, one on Channel Center Street and the other on A Street (collectively, the "Original Mid-Rise Buildings"). Each of the Original Mid-Rise Buildings were to be approximately 150 feet in height, and accommodate office, research and development, retail, service and restaurant uses and other Allowed Uses. The Original Development Plan also contemplated an open space or glass-covered area extended from the southern end of Channel Center Avenue, between the Original Mid-Rise Buildings. In addition, it allowed for the possibility of the reconfiguration of the Original Mid-Rise Buildings into a single building.

The Revised Project is consistent with the Original Project in that it includes one mid-rise building to be located on the southern portion of the Site, on the parcel of land bounded by Iron Street to the north, Medallion Avenue to the east, Richards Street to the south, and A Street to the west (the "Mid-Rise Building"). The Mid-Rise Building will have a Height in substantial accordance with 150 feet, and will contain a two-story pedestrian passageway that will allow pedestrians through access to and from the new park and South Garage to be built across Richards Street to the south, and the Channel Center residential and office buildings to the north.

(d) Parking Spaces. The Original Project was expected to include approximately 1010 parking spaces, approximately 990 of which would be structured parking spaces and approximately 20 of which would be surface parking spaces within Channel Center. The Original Development Plan contemplated that the majority of the structured parking spaces would be located in the Original South Garage to be located beneath the Original Mid-Rise Buildings, with additional parking spaces located in the North Garage or in a garage to be constructed on the lower levels of the Original Infill Buildings or Retained Buildings (as denominated in the Original Development Plan, the "Midway Garage"). The Original Development Plan contemplated that the garage entrances and exits would be located on Richards Street or Medallion Avenue for the Original South Garage, on Medallion Avenue for the North Garage (if constructed) and on Medallion Avenue for the Midway Garage (if constructed).

The Revised Project will include approximately 1010 parking spaces, approximately 990 of which will be structured spaces and approximately 20 of which will be surface parking spaces. Approximately 105 structured parking spaces are located in the underground garage constructed beneath the Infill Building and Retained Buildings at 15, 25 and 35 Channel Center Street (the "Residential Garage" and denominated the "Midway Garage" on the Original Development Plan), and approximately 885 structured parking spaces allocated to the Channel Center Project will be located in the above-ground parking garage to be constructed on the Garage Site southeast of the Site (the "South Garage"). As set forth in the New Park/Garage Development Plan, (i) the South Garage will contain additional spaces in excess of the 885 parking spaces allocated to the Channel Center Project, which additional spaces may be used by others or comprise public parking, (ii) access to the Residential Garage is located on Medallion Avenue, and (iii) the vehicular access/egress points for the South Garage are expected to be located on Medallion Avenue. In addition, to the extent certain of the parking spaces in the South Garage are not used by Channel Center residents, workers or visitors, such spaces may be used by members of the public or others.

(e) New Streets. The Original Development Plan included the creation of a new private way named "Iron Street" (referenced in the Original Development Plan as Cross Street) to be located at the southern end of the Site between the Original Mid-Rise Buildings and the remainder of the Site, and a new private way named "Mt. Washington Way" located between the buildings now known as 20 Channel Center Street and 40 Channel Center Street (formerly 241 A Street). It also included the easterly extension of Richards Street to connect to Medallion Avenue, and the construction of Medallion Avenue from Binford Street to Richards Street.

The Revised Project includes the creation of Iron Street in a new location southerly of its original layout under the Original Development Plan (to be undertaken as part of the 5 Channel Center Street Project Component), the reconstruction of Mt. Washington Way (which has been completed), the construction of Medallion Avenue from Iron Street to Richards Street, and the extension of Richards Street to the South Boston Bypass Road. The locations of proposed and existing streets are shown on the Circulation Plan attached hereto as Exhibit F.

(f) Other Project Elements.

Streetscape Improvements. The Original Project included landscaping, street furniture and sidewalk improvements along Channel Center Street and in the area between the Original Mid-Rise Buildings. Since the Mid-Rise Building will now comprise a single building, the Revised Project will include a two-story pedestrian passageway within the Mid-Rise Building linking Iron Street and Richards Streets, as well as streetscape improvements consisting of new sidewalks, street trees and lighting along the adjacent sides of A Street, Channel Center Street, Iron Street, Medallion Avenue and Richards Street. These improvements will create a more inviting pedestrian environment along A Street, the main pedestrian route to West Broadway and the Broadway MBTA Red Line Station, as well as around the Channel Center Project.

Open Spaces. The Revised Project includes three open space areas open to the public along A Street, in substantially similar locations to the Original Development Plan. The first is located between 40 Channel Center and Binford Street ("Binford Green"), the second is located between 20 Channel Center Street and Mt. Washington Way ("Mt. Washington Open Space"), and the third is located between Iron Street and the 10 Channel Center Street building ("Iron Street Park"), all as shown on the Open Space Plan attached as Exhibit D-3. Binford Green encompasses a larger area in the Revised Project than under the Original Development Plan, due to the contribution by Proponent of adjacent Proponent-owned land. Binford Green and the Mt. Washington Open Space have already been created; Iron Street Park will be created as part of the Mid-Rise Building Project Component. These open space areas will enhance and promote enjoyment of the area for the residents, workers and visitors to the Channel Center Project and for visitors to the Fort Point neighborhood.

Signage. Exterior signage shall be subject to BRA approval pursuant to its Development Review Guidelines and Fort Point Channel Landmark District Commission approval pursuant to the design guidelines for the Fort Point Channel Landmark District.

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⁶ New Mt. Washington Street (as referenced in the Original Development Plan) was renamed Mt. Washington Way by action of the PIC on April 3, 2003.

⁷ The construction of Richards Street is a "First Phase Public Realm Enhancement" under the PDA Master Plan and will be subject to the Fair Share Percentage allocations set forth therein.

Retail and Other Commercial Space. The Original Development Plan contemplated that much of the first floor space within the Original Project buildings would be occupied by retail, service and restaurant uses (the "Retail Component") in order to enliven the Site, to make the Original Project more accessible to the public, and to draw more people into the area. While market and financing conditions have made this a challenging goal to date, the occupancy of the Mid-Rise Building is expected to create additional market demand for these services and amenities. Furthermore, the Mid-Rise Building is expected to contain approximately 4,000 square feet of commercial space on the ground floor. Consistent within the provisions of Section 3 hereof, the portions of the Channel Center Project buildings in which any portion of the Retail Component is located, may be separately owned and operated from other portions of the same buildings.

Urban Design Context. The Site is located within the portion of South Boston known as the Fort Point Channel area and is approximately one-half mile east of the Financial District. The Site is also located within the City of Boston's "Innovation District," which is part of a City initiative to attract more technology, research and development and other economic development engines to the area. The Fort Point Channel neighborhood is occupied by a mix of industrial and start-up businesses, postal facilities, office space, creative arts and design businesses, residential units, artist live/work units, and vacant land awaiting redevelopment. A majority of the ornamental brick structures in the area were built around the turn of the 20th century by the Boston Wharf Company as manufacturing and warehouse/storage buildings. The major urban design effort for the Original Project and the Revised Project has focused on honoring the manufacturing and warehouse history of the Fort Point Channel neighborhood. The facades of sixteen historic warehouse buildings located on the Site either have been or will be rehabilitated generally in accordance with the Secretary's Standards. The Infill Building has been constructed, and the Mid-Rise Building will be constructed (subject to BRA design review pursuant to Article 80B) utilizing modern materials and architectural designs which are intended to complement the existing buildings and maintain the integrity of the industrial past by utilizing an industrial aesthetic.

In September, 2006, following a multi-year planning process, the BRA approved a plan entitled "The Fort Point District 100 Acres Master Plan," (the "100 Acres Master Plan") which sets forth a plan for the growth and development of the 100 Acres into a dense, varied and lively urban district. The 100 Acres Master Plan provides a framework for transforming approximately 35 acres of underutilized land into a vibrant, 24-hour mixed-use neighborhood with approximately 5.9 million square feet of development, new open spaces for public use, and significant infrastructure improvements such as improved and new streets. The 100 Acres Master Plan incorporates many of the concepts outlined in the Seaport Public Realm Plan completed by the BRA in February, 1999, which the 100 Acres Master Plan supersedes. That plan called for the development of residential uses as well as a variety of other active uses, in addition to strengthening the area's infrastructure and creating street connections with the waterfront. The Site is located within the 100 Acres area and the Revised Project will further many of the development goals set forth in the 100 Acres Master Plan.

Since the Original Development Plan was approved, a number of significant projects have been completed in the neighboring vicinity, including the Boston Convention and Exhibition Center and adjoining Westin Waterfront Hotel, and FP3 Boston on Congress Street, a

mixed-use development containing residential condominiums and restaurants. In addition, several more private development projects have been proposed in the 100 Acres area. Together with these other projects, the Revised Project is intended to meet the 100 Acres Master Plan's goal of creating a vibrant 24-hour community in the Fort Point Channel area.

The Revised Project will include an enlivened streetscape throughout the Site, including new light fixtures, landscaping, street furniture and sidewalks adjacent to the Site, consistent with the architecture found in the Fort Point Channel area. New service, retail and restaurant spaces on the ground floors of the project buildings are intended to create a pedestrian-friendly environment by providing amenities to the residential neighbors and to the residents, commercial tenants and visitors to the Site. The three new landscaped open space areas (two of which have already been built) will enliven the Site and provide much-needed green space in a neighborhood sorely lacking in landscaped open space. Finally, parking will be relocated from the existing interim surface parking lots into a garage structure, thereby opening up more area within the Site for active uses, and thus drawing more people and activity into the area.

The Original Buildings are not individually listed in the National Register of Historic Places or the State Register of Historic Places, nor are they individually designated as landmarks. They are, however, located within the City's Fort Point Channel Landmark District established on January 28, 2009, and are listed as "contributing buildings" within the Fort Point Channel Historic District, which was determined eligible for listing on the National Register of Historic Places in connection with federal Section 106 Review for the Central Artery Project. The preservation of the Retained Buildings is intended to be sensitive to the industrial character of the buildings and to the design guidelines promulgated by the City's Landmarks Commission (last amended on December 9, 2008) for the Fort Point Channel Landmark District. As discussed in Section 6(b), the Channel Center Project is the subject of the MHC MOA with MHC, DEP and BLC as a concurring party.

9. General Description of Proposed Development and Use Allocation. As described in Section 6, the Revised Project includes the demolition of certain buildings, the renovation of the Retained Buildings (completed), and the new construction of the Infill Building (completed) and the Mid-Rise Building.

In order to allow the Revised Project to be used for a variety of purposes consistent with its mixed-use character, this Amended Development Plan requests approval for the use of each Project Component for any one or more of the following uses in addition to any uses permitted by underlying zoning: (i) office and research and development uses (collectively, "Office Uses"); (ii) live/work, artists' mixed use, and multi-family residential uses, subject to the provisions below (collectively, "Residential Uses"); (iii) retail, service, eating and drinking establishments (including take-out restaurants), gallery, open space, educational uses, cultural uses, entertainment uses, fitness center, automatic teller machine, day care center, telecommunications use and wireless communications equipment use (collectively, "Other Uses"); (iv) uses accessory to the foregoing Offices Uses, Residential Uses and Other Uses (including without limitation, a trading floor, kitchen and employee dining facilities, employee health club and employee day care facilities); and (v) accessory parking and parking garage uses (collectively, "Parking Uses"). With respect to Residential Uses, this Amended Development Plan seeks approval of the use of all portions of the Site other than the portion shown on Exhibit

I attached hereto and incorporated herein (the "Non-Residential Area") for Residential Uses; provided, however, that residential roof decks shall not be permitted uses within that portion of the Site shown on Exhibit I (the "Residential Roof Deck Restricted Area"). All of the foregoing permitted uses are collectively referred to herein as the "Allowed Uses" and are identical to the uses authorized in the Original Development Plan.

The Revised Project is expected to contain the same use allocation as authorized by the Original Development Plan; <u>provided however</u>, that this Amended Development Plan seeks approval for changes in the amount of square footage devoted to each use described below due to market demand and other factors:

Table 2

Total square footage:
Residential Uses
not less than 183,500 square feet; up to
1,383,300 square feet
Office Uses
not less than 50,000 square feet; up to 1,249,800
square feet
Other Uses
Gallery
approximately 96,700 square feet
approximately 20,000 square feet

- 10. Proposed Location and Appearance of Structures. The BRA has issued Certifications of Compliance and Consistency for the Completed Project Components pursuant to Sections 80B-6 and 80C-8 of the Zoning Code. A list of schematic plans for the 7 Channel Center Street, 9 Channel Center Street and Mid-Rise Building Project Components are attached hereto as Exhibits E-1 and E-2, respectively. Final plans and specifications for each of these Project Components will be submitted to the BRA for issuance of a Certification of Consistency and Compliance pursuant to Sections 80B-6 and 80C-8 of the Zoning Code for each such Project Component.
- 11. Density of Proposed Improvements. This Amended Development Plan seeks approval of the maximum FAR's set forth on Exhibit G-1 through Exhibit G-10 with respect to each Project Component and for a maximum Site-wide FAR of 5.2, consistent with the Original Development Plan. Buildings shall be deemed to be in conformity with this Amended Development Plan provided that they are constructed in substantial accord with the maximum FAR's approved by this Amended Development Plan for each Project Component as set forth on Exhibit G-1 through Exhibit G-10. The BRA's issuance of a Certification of Consistency pursuant to Section 80C-8 of the Zoning Code shall conclusively establish substantial accord with the maximum FAR's approved by this Amended Development Plan for the applicable Project Component.

The maximum FAR requirements set forth on Exhibit G-1 through Exhibit G-10 attached to this Amended Development Plan are substantially similar to the maximum FAR requirements set forth on Exhibit G-1 through Exhibit G-12 to the Original Development Plan. The only changes in this Amended Development Plan are the combination of Exhibit G-2 and Exhibit G-3 attached to the Development Plan and the maximum FAR requirement contained therein into on Exhibit G-2 attached hereto, reflecting the completed rehabilitation of 20 Channel Center Street as one Project Component, and the combination of Exhibits G-10 and Exhibit G-11 attached to

the Original Development Plan and the maximum FAR requirement contained therein into one Exhibit G-10 attached hereto, reflecting the construction of the Mid-Rise Building as one Project Component. The aggregate maximum FAR for each of 20 Channel Center Street and the Mid-Rise Building has not increased from the Original Development Plan.

Notwithstanding the information contained in Exhibit G-1 through Exhibit G-10 or anything contained in this Amended Development Plan to the contrary, and as discussed in Section 3 above, this Amended Development Plan seeks approval for any ownership structure for the Channel Center Project or the Site (including, without limitation, a condominium ownership structure) and for any nonconformity with any applicable FAR requirement that is created by any future separation or combination of ownership of Project Components, whether through subdivision, re-subdivision, or the creation of a condominium, provided that such change in ownership does not increase the Site-wide FAR above 5.2.

In the event that a condominium form of ownership is created for the Site, this Amended Development Plan recognizes that FAR measurement may be incalculable as to any of the individual units within such condominium which does not have its own lot area, and seeks approval for the floor area of each such condominium unit, however demarcated, provided that the Site-wide FAR is not increased above 5.2. This Amended Development Plan also seeks approval for any ownership structure for the common areas within the Project, notwithstanding any effect such ownership structure may have on the FARs set forth on Exhibit G-1 through Exhibit G-10, provided that the Site-wide FAR is not increased above 5.2.

Dimensions of Proposed Improvements. Under underlying zoning, the Site is subject to (i) a 12-foot rear yard requirement and (ii) a parapet setback requirement along each lot line determined by a formula based on the height and length of each building facade, except that there is no parapet setback requirement below 80 feet along side lot lines. Under underlying zoning, there is no minimum lot size, no minimum lot area, no minimum lot width, no maximum building height, no minimum open space requirement, and no front yard setback requirement.

Consistent with the Original PDA Plan, this Amended Development Plan seeks the elimination of rear yard and parapet setback requirements with respect to each of the Project Components and the approval of: (a) the dimensions of each of the buildings within each Completed Project Component, the Remaining Buildings, and the Mid-Rise Building as set forth on the schematic plans previously delivered to the BRA with respect thereof, provided that the dimensional requirements set forth on Exhibit G-1 through Exhibit G-10 are met with respect to such Project Component, and (b) any future changes to the dimensions or characteristics of any Project Component conforming to the dimensional requirements set forth on Exhibit G-1 through Exhibit G-10 with respect to the applicable Project Component. The BRA's issuance of a Certification of Consistency pursuant to Section 80C-8 of the Zoning Code shall conclusively establish substantial accord with the dimensional requirements hereunder for the applicable Project Component.

As previously noted, <u>Exhibit G-2</u> and <u>Exhibit G-3</u> attached to the Original Development Plan have been combined into <u>Exhibit G-2</u> attached hereto, and <u>Exhibit G-10</u> and <u>Exhibit G-10</u> attached to the Original Development Plan have been combined into <u>Exhibit G-10</u> attached hereto, reflecting respectively, the rehabilitation of 20 Channel Center Street as one Project

Component and the construction of the Mid-Rise Building as one Project Component. None of the dimensional requirements on <u>Exhibit G-2</u> or <u>Exhibit G-10</u> attached hereto have changed from the Original Development Plan.

Height of Proposed Improvements. This Amended Development Plan seeks 13. approval of the proposed Heights of the Mid-Rise Building of up to 150 feet, of the Infill Building of up to 125 feet, and of the Remaining Buildings of up to 80 feet. The Heights for each Project Component shall be in substantial accord with those shown on Exhibit G-1 through Exhibit G-10 attached hereto. For purposes of this Amended Development Plan, rooftop mechanical equipment, whether or not screened, is not included in calculating building Height. Furthermore, any inconsistent provisions of the Zoning Code notwithstanding, any rooftop solar panels and rooftop appurtenances included within any Project Component (i) shall not be deemed "rooftop additions" for purposes of this Amended Development Plan or otherwise, and (ii) may comprise such area of each building rooftop as is approved by the BRA, as evidenced by the BRA's issuance of a Certification of Consistency and Compliance for such Project Component. Buildings shall be deemed to be in conformity with this Amended Development Plan provided that they are constructed in substantial accord with the maximum Heights approved by this Amended Development Plan for each Project Component as set forth on Exhibit G-1 through Exhibit G-10. The BRA's issuance of a Certificate of Consistency pursuant to Section 80C-8 of the Zoning Code shall conclusively establish substantial accord with the maximum Heights approved by this Amended Development Plan for the applicable Project Component.

As previously noted, <u>Exhibit G-2</u> and <u>Exhibit G-3</u> attached to the Original Development Plan have been combined into <u>Exhibit G-2</u> attached hereto, and <u>Exhibit G-10</u> and <u>Exhibit G-11</u> attached to the Original Development Plan have been combined into <u>Exhibit G-10</u> attached hereto, reflecting respectively, the rehabilitation of 20 Channel Center Street as one Project Component and the construction of the Mid-Rise Building as one Project Component. The maximum Height permitted for each of 20 Channel Center Street and the Mid-Rise Building as shown on <u>Exhibit G-2</u> and <u>Exhibit G-10</u>, respectively, has not changed from the Original Development Plan.

14. Proposed Traffic Circulation. The Site is bounded generally by A Street to the west, Binford Street to the north, Medallion Avenue to the east and Richards Street to the south. A Street is a north-south two-way public way, approximately 40 feet wide, with one travel lane of varying width in each direction. Binford Street is a 60-foot wide private way open to public travel. Richards Street is a 40-foot wide way, which when constructed and extended to the South Boston Bypass Road, will be dedicated to and maintained by the City as a two-way public street. Channel Center Street, a 50-foot wide private way running from south to north, bisects the Site. Iron Street as relocated, shall be a 42-foot wide private way open to public travel and Mt. Washington Way is a 48-foot wide private way open to public travel. Both Binford Street and Richards Street lead to A Street, through which the regional highway system can be reached. In addition, Richards Street will connect to the South Boston Bypass Road; the South Boston Bypass Road connects to the regional highway system.

The Project's proposed vehicular circulation patterns are depicted on <u>Exhibit F</u> attached hereto (the "<u>Circulation Plan</u>"). The Revised Project includes the creation of several additional

streets, which are shown on the Circulation Plan. Medallion Avenue will provide north-south access between Iron and Richards Streets, and continue to operate one way southbound from Binford Street to Iron Street. The layout of Medallion Avenue may be further refined in concert with the future development of Parcel U7 as shown on Exhibit I to the PDA Master Plan. Iron Street will provide east to west access across the Site and to the Mid-Rise Building. Richards Street will be newly constructed from A Street to the South Boston Bypass Road. Mt. Washington Way (formerly New Mt. Washington Street) will continue to provide access from A Street to Channel Center Street at the northern end of the Site. In addition, the pedestrian passageway in the Mid-Rise Building will provide pedestrian access from the buildings at Channel Center to the new park to be constructed to the south, across Richards Street, and the South Garage to be constructed to the southeast, across Richards Street and Medallion Avenue.

The vehicular entrance and exit to the Residential Garage are located on Medallion Avenue. The vehicular entrances and exits to the South Garage are expected to be located on the portion of Medallion Avenue to be constructed between West First Street and Richards Street; however, the final design of the South Garage will be governed by the Park/Garage Development Plan and subject to Article 80B BRA design review.

The creation of this enhanced circulation system will result in enhanced accessibility of the Channel Center Project to pedestrians and vehicles alike, and will make traffic flow to, from and within the Site smooth and efficient. These developments combined with the existing streets providing access to the Site will allow adequate north-south and east-west vehicle and pedestrian access to and within the Site. Furthermore, they help build the expanded street and pedestrian circulation system contemplated by the PDA Master Plan.

The traffic study performed by the Original Proponent for the Original Development Plan is included in the DPIR. The traffic study performed by Proponent in connection with the Revised Project is set forth in the Fifth NPC filed with the BRA concurrently with this Amended Development Plan.

15. Parking and Loading Facilities.

(a) Parking Facilities. The Original Development Plan authorized approximately 1010 parking spaces at the Site, with 990 structured parking spaces to be located in one or more structured parking garages and approximately 20 surface parking spaces. This Amended Development Plan seeks approval for approximately 1010 parking spaces for the Revised Project, with approximately 105 structured parking spaces located in the Residential Garage, approximately 885 structured parking spaces to be located off-site in the South Garage on the Garage Site, and approximately 20 surface parking spaces. Thus, the number of overall parking spaces authorized to serve the Channel Center Project has not changed from the Original Development Plan. The South Garage will contain additional parking spaces which are not allocated for Channel Center Project uses and may be used by others and/or for public parking, as set forth in the Park/Garage Development Plan. This Amended Development Plan seeks approval for (i) a portion of the parking spaces serving the Channel Center Project to be temporarily located at one or more surface parking lots located at the Site as shown on the Existing Conditions Site Plan attached hereto as Exhibit D-1, until such time as construction of the South Garage is completed and certain of the parking spaces serving the Channel Center

Project are relocated to the South Garage, (ii) the reconfiguration from time to time of the parking spaces located on the Site, and (iii) the temporary relocation of existing parking spaces to one or more off-site parking facilities during such time as the surface parking lot(s) are developed in accordance with the provisions of this Amended Development Plan (see discussion in Section 15(b)).

The BRA has approved the number, location, dimensions and design of the parking spaces located in the Residential Garage. The BRA will review the number, location, dimensions and design of the South Garage in accordance with its development review under Article 80B of the Zoning Code and the Park/Garage Development Plan.

This Amended Development Plan further seeks approval of parking accessory to any Project use described in or approved by this Amended Development Plan, including without limitation (a) existing parking accessory to uses at the Channel Center Project; (b) proposed parking accessory to uses at the Channel Center Project; (c) the use of proposed parking by customers of the Retail Component, whether or not such parking is an accessory use under the Zoning Code; (d) possible future re-allocations of accessory parking among uses at the Channel Center Project notwithstanding the provisions of the Restricted Parking District; and (e) restriping, reconfiguring, adding or subtracting parking spaces for the Channel Center Project, provided that the number of accessory off-street parking spaces for each Project Component shall neither be less than the minimum ratios nor more than the maximum ratios set forth on Exhibit G-1 through Exhibit G-10 for such Project Component. Notwithstanding anything set forth herein to the contrary, parking for the Revised Project is intended to be provided primarily in the South Garage located on the Garage Site, with approximately 105 parking spaces located in the Residential Garage and with approximately twenty (20) surface spaces provided primarily along Channel Center Street. Accordingly, parking spaces located anywhere on the Site or on the Garage Site which a Project Component has the legal right to use shall satisfy the applicable requirements for accessory off-street parking spaces to the extent required by this Amended Development Plan with respect to such Project Component.

(b) Interim Parking. Since the inception of the Channel Center Project, the site of the proposed Mid-Rise Building has been operated by the Proponent as an interim surface parking lot for workers, visitors, and residents at the Channel Center Project, consistent with the provisions of the Original Development Plan. Additional interim surface parking has been provided on the site of the proposed Iron Street Park. The construction of the Mid-Rise Building and Iron Street Park will require the relocation of these interim parking uses.

The Proponent is finalizing arrangements with Gillette to lease on a short-term basis (not to exceed three years), approximately 300 parking spaces located in three Gillette-owned parking lots located across A Street from Channel Center, as shown on Exhibit J attached hereto and incorporated herein (such parking lots cumulatively are referred to herein as the "Temporary Parking Area"). The Temporary Parking Area will be used by workers, visitors and residents at the Channel Center Project, and access to the Temporary Parking Area will be gate-controlled. Such use will be terminated when the South Garage is open for operation and thus available for use by workers, visitors and residents at the Channel Center Project as contemplated in this Amended Development Plan.

The Temporary Parking Area is currently operated as parking lots accessory to uses at the Gillette South Boston Manufacturing Center. The proposed temporary use of such area by workers, visitors and residents at the Channel Center Project will be ancillary to the uses at the Channel Center Project. Thus, for a period of not longer than three years from the date of commencement of construction of the Mid-Rise Building, such Temporary Parking Area shall be deemed a part of Planned Development Area No. 53 and such ancillary parking use shall be a permitted use under this Amended Development Plan. Upon the earlier of (x) the first day of the month following the commencement of operations of the South Garage, or (y) three years from the date of commencement of construction of the Mid-Rise Building, the Temporary Parking Area shall no longer be deemed a part of Planned Development Area No. 53 and such ancillary parking use shall no longer be permitted under this Amended Development Plan.

In recognition of the fact that Gillette is only entering into such arrangement as an accommodation to the Proponent to facilitate the economic development benefits of the Mid-Rise Building Project Component, Gillette shall have no obligations under this Amended Development Plan, and shall not be deemed the "Proponent" for any purpose hereunder (including without limitation, for purposes of any obligations that may exist under any documentation relating to the Channel Center Project (formerly known as the Midway Project) between the Proponent (or its predecessors in title to the Channel Center Project), the BRA or any other City agency, or any of same, including, without limitation, the Cooperation Agreement, the Development Impact Project Agreement, the Boston Residents Construction Employment Plan, the Transportation Access Plan Agreement and the Memorandum of Understanding/First Source Agreement, as the same may have been amended from time to time).

- Loading Facilities. This Amended Development Plan seeks approval of the provision of up to twelve loading bays for the Revised Project notwithstanding any provisions of the Zoning Code requiring the provision of more loading bays and notwithstanding any future separation of ownership of Project Components, whether through subdivision, re-subdivision, or the creation of a condominium. A Project Component shall be in compliance with the loading bay requirements of this Amended Development Plan provided that the applicable ratio set forth on Exhibit H is met with respect to the Revised Project as a whole. This Amended Development Plan further seeks approval of any future changes in the numbers or locations of loading bays in any Project Component, provided that the applicable ratio set forth on Exhibit H is met with respect to the Revised Project as a whole. In addition, this Amended Development Plan permits loading bays to be shared by two or more Project Components, provided that the applicable ratio of loading docks set forth on Exhibit H is met for the Revised Project as a whole. Loading bays having the dimensions shown on the schematic plans attached to the Original Development Plan, design plans previously approved by the BRA, or on the schematic plans for the Remaining Buildings or the Mid-Rise Building attached as Exhibits E-1 and E-2 shall be deemed to meet the requirements of this Amended Development Plan. The loading bays located in the Completed Project Components shall be deemed to comply with this Amended Development Plan, as evidenced by the Certificate of Consistency issued by the BRA for each respective Project Component.
- 16. <u>Access to Public Transportation</u>. The Site is well-served by a variety of public transportation modes. The MBTA Red Line is located within a 10-minute walk from the Site at South Station and within a 5-minute walk of the Site at Broadway Station. At South Station,

there is extensive commuter rail service and private regional bus service serving communities to the south and west of Boston. MBTA Silver Line service to the South End and Roxbury, South Boston and Logan Airport is also available at South Station. Three bus routes -- #9, #11 and #47 - travel through Broadway Station, servicing Copley Square, downtown Boston, and Central Square in Cambridge, respectively. Bus Route #11 to downtown travels directly on A Street in front of the Site.

- improvements along A Street Channel Center Street, Iron Street, Medallion Avenue and Mt. Washington Way. In addition, the Revised Project includes three publicly-accessible open spaces areas along A Street, as reflected in the Original Development Plan. Binford Green is located between 40 Channel Center and Binford Street; the Mt. Washington Open Space is located between 20 Channel Center Street and Mt. Washington Way, and Iron Street Park will be located between Iron Street and 10 Channel Center Street, all as shown on the Open Space Plan attached hereto as Exhibit D-3. Binford Green was to be smaller under the Original Development Plan; it was enlarged with the addition of adjacent Proponent-owned land and was redesigned and reconstructed by the Proponent in 2010. The Mt. Washington Open Space has also been created by the Proponent at the Site and Iron Street Park will be created as part of the Mid-Rise Building Project Component.
- 18. <u>Public Benefits</u>. The Revised Project is expected to provide the following public benefits:
 - Revitalize an underutilized 7.09 acre site in a manner that is consistent with the PDA Master Plan.
 - Encourage a 24-hour neighborhood and enhance street life by adding residential and live/work units and retail and commercial uses to the Fort Point Channel neighborhood, consistent with the PDA Master Plan.
 - Rehabilitate at least thirteen existing five to seven story historically notable warehouse buildings that were previously underutilized and in disrepair.
 - Relocate surface parking uses to structures and open up surface areas for development and open space uses.
 - Provide for new construction and new uses in areas previously consisting of lots currently used for parking or occupied by underutilized structures.
 - Provide not less than approximately 183,500 square feet of space devoted to Residential Uses on the Site;
 - Produce up to approximately \$5,100,000 in housing linkage payments, some of which
 may be used for the on and off-Site affordable residential units described above, and
 up to approximately \$1,025,000 in jobs linkage payments (such figures are subject to
 a final determination of Gross Floor Area for zoning purposes and are subject to

- modification based on the amount of Development Impact Project uses actually developed on the Site).
- Provide up to \$1,200,000 (depending upon the final build-out of the Channel Center Project) to an impact mitigation fund to be overseen by the BRA, which funds will be made available to social service providers and non-profit organizations for uses such as capital improvements and programming, childcare, affordable housing, public realm improvements, local arts initiatives and social support functions.
- Construct and maintain three new open spaces areas that will provide much-needed, publicly-accessible open space in an area of Boston that has a dearth of open space.
- Construct and maintain Channel Center Street, Iron Street and Mt. Washington Street as roadways, and increase the accessibility of the Site to the public.
- Richards Street from A Street to the South Boston Bypass Road and Medallion
 Avenue from Iron Street to Richards Street, will be constructed in concert with
 construction of the Mid-Rise Building, which will help to build the expanded street
 and pedestrian circulation system contemplated by the PDA Master Plan. The
 construction of Richards Street in particular, will aid in reducing truck traffic on
 streets in the Fort Point neighborhood.
- Encourage the use of public transportation and pedestrian trips by locating various active uses in close proximity to Boston's financial district and public transit.
- Create a permeable pedestrian and vehicular network across the Site and connect the Site and the Channel Center Project with the adjacent neighborhoods by creating means of pedestrian and vehicular access across the Site and bringing new active uses into the area.
- Provide direct access to the regional highway system via A Street and Richards Street, thus avoiding the street network to the north along the waterfront and the South Boston residential street network to the east.
- Create approximately 4000 construction jobs and create or retain 6500 permanent jobs.
- Substantially increase real estate tax revenues to the City of Boston.
- The 5 Channel Center Street, 7 and 9 Channel Center Street and Mid-Rise Building Project Components will each be constructed to LEED certifiable standards.
- The Site will contain new streetscape improvements along A Street, Iron Street and Richards Street, including new sidewalks, street lights and landscaping, which will create a more inviting pedestrian environment along A Street, a major area street, as well around the Site.

Point Channel component of the Groundwater Conservation Overlay District ("GCOD") governed by Article 32 of the Zoning Code, which was enacted in 2006 (after the approval of the Original PDA Plan and the commencement of construction of the Channel Center Project). The parcel of land on which the Mid-Rise Building is to be constructed is not located within the GCOD. Section 32-4 of the Zoning Code provides that if a Proposed Project (as defined in Article 2A of the Zoning Code) involves either (a) the erection or extension of a structure that will occupy more than fifty square feet of lot area, or (b) the erection or extension of a structure designed or used for human occupancy or access, mechanical equipment, or laundry or storage facilities, including garage space, if such construction involves the excavation below grade to a depth equal to or below seven feet above Boston City Base, the Proponent must incorporate systems into the Proposed Project that meet the groundwater conservation standards set forth in Article 32 of the Zoning Code.

In connection with the future development of 7 Channel Center Street and 9 Channel Center Street discussed in this Amended Development Plan (each of which properties is located within the GCOD), the Proponent shall obtain a written determination from the Boston Water and Sewer Commission confirming that said standards are met with respect to each such Project Component, and provide a copy of such written determination(s) to the BRA and the Boston Groundwater Trust prior to the BRA's issuance of a Certification of Consistency for each such Project Component pursuant to the provisions of Section 80C-8 of the Zoning Code. The issuance of such Certification of Consistency shall be deemed to constitute confirmation that (i) such Project Component complies with Article 32 of the Zoning Code to the extent applicable, and (ii) no conditional use permit from the Board of Appeal is required for such Project Component under Article 32 of the Zoning Code.

20. <u>Development Schedule</u>. This Amended Development Plan seeks approval for (i) construction of the Project Components in multiple phases or sub-phases, which phases or sub-phases may proceed sequentially or simultaneously; and (ii) interruptions between completion of such phases or sub-phases and commencement of construction of the next phases or sub-phases. A building permit for the first Project Component of the Channel Center Project (35 Channel Center Street) was issued on December 31, 2002. Completion of the Revised Project as described herein is anticipated to occur by the end of 2015, subject to market conditions, financing and other factors that may extend such development schedule.

Notwithstanding the foregoing, the only remaining Project Components to be developed include 7 Channel Center Street, 9 Channel Center Street and the Mid-Rise Building. The rehabilitation of 7 Channel Center Street and 9 Channel Center Street (which are anticipated to be combined to form one building) is expected to take approximately 12 months and to commence in 2012. Construction of the Mid-Rise Building is expected to take approximately twenty four months, and to commence by the fourth quarter of 2012. Construction of Richards Street and of Medallion Avenue between Iron and Richards Streets, and the streetscape improvements to A Street, Iron Street and Richards Street are expected to be completed contemporaneously with the construction of the Mid-Rise Building. Construction of the Iron Street Park will be completed after completion of the Mid-Rise Building, in 2015. These development timetables are subject to change due to financing and other factors.

- 21. Applicability. In accordance with Section 80C-9 of the Zoning Code, consistency of the Revised Project with this Amended Development Plan constitutes compliance with the dimensional, use and other requirements of the Zoning Code to the extent such requirements have been addressed in this Amended Development Plan. To the extent that any aspect of existing uses and structures on the Site, as described in this Amended Development Plan, or proposed uses complying with this Amended Development Plan and proposed structures complying with Exhibit G-1 through Exhibit G-10 as applicable, are in conflict with any requirement of the Zoning Code not specifically addressed in this Amended Development Plan, such requirements shall be deemed inapplicable to the Revised Project and shall be deemed to be waived upon approval of this Amended Development Plan.
- 22. Amendments. Any owner of an individual Project Component may seek amendment of this Amended Development Plan as to such Project Component in accordance with the procedures prescribed by the Zoning Code without the consent of any other owner of a Project Component. In the event that any amendment to this Amended Development Plan proposed by the owner of a Project Component is approved, and such amendment affects the overall compliance of the Project with this Amended Development Plan, this Amended Development Plan shall be deemed amended with respect to the Revised Project as a whole to the extent necessary for the overall Revised Project to comply with this Amended Development Plan.
- 23. No Duty to Develop the Revised Project. Notwithstanding anything to the contrary set forth in this Amended Development Plan, under no circumstances shall the Proponent be obligated to proceed with the Revised Project or any Project Component thereof.

List of Exhibits

Exhibit A: Legal Description
Exhibit B: Project Team Members

Exhibit C: Parcelization Plan

Exhibit D-1: Existing Conditions Site Plan

Exhibit D-2: Proposed Site Plan Exhibit D-3: Open Space Plan

Exhibit E-1: List of Schematic Plans for 7-9 Channel Center Street

Exhibit E-2: List of Schematic Plans for Mid-Rise Building

Exhibit F: Circulation Plan Exhibits G-1 to G-10: Project Components

Exhibit H: Parking and Loading Ratios

Exhibit I: Restricted Roof Deck and Non-Residential Areas

Exhibit J: Temporary Parking Area Plan

EXHIBIT A

LEGAL DESCRIPTION

Thirteen (13) certain parcels of land situated in the City of Boston, South Boston District, Suffolk County, Commonwealth of Massachusetts, bounded and described as follows:

Lot 1A

A certain parcel of land situated in the City of Boston, South Boston District, Suffolk County, Commonwealth of Massachusetts, bounded and described as follows:

Beginning at a point on the southeasterly sideline of A Street said point is located N 45°08'04" E, a distance of 119.61 feet from the intersection of the said southeasterly sideline of A Street and the northeasterly sideline of Mt. Washington Way;

Thence running N 45°08'04" E along the said southeasterly sideline of A Street, a distance of 28.62 feet;

Thence turning running S 44°50'01" E along the southwesterly boundary line of land now or formerly of the United States of America, United States Postal Service, a distance of 125.82 feet;

Thence turning and running S 45°08'04" W along the northwesterly boundary line of Lot 5, a distance of 28.62 feet;

Thence turning and running N 44°50'11" W along the northeasterly boundary line of Lot 1B, a distance of 125.82 feet to the point of beginning;

Containing an area of 3,601 square feet as shown on a plan entitled "Subdivision Plan of Lot 1, Channel Center, Boston (South Boston District) Mass.", dated January 10, 2008, prepared by Harry R. Feldman, Inc. and recorded in the Registry as Plan No. 54 of 2008.

Lot 1B

A certain parcel of land situated in the City of Boston, South Boston District, Suffolk County, Commonwealth of Massachusetts, bounded and described as follows:

Beginning at a point on the southeasterly sideline of A Street said point is located N 45°08'04" E, a distance of 105.92 feet from the intersection of the said southeasterly sideline of A Street and the northeasterly sideline of Mt. Washington Way;

Thence running N 45°08'04" E along the said southeasterly sideline of A Street, a distance of 13.69 feet;

Thence turning running S 44°50'11" E along the southwesterly boundary line of Lot 1A, a distance of 125.82 feet;

Thence turning and running S 45°08'04" W along the northwesterly boundary line of Lot 5, a distance of 13.58 feet;

Thence turning and running N 44°52'59" W along the northeasterly boundary line of Lot 1C, a distance of 125.82 feet to the point of beginning;

Containing an area of 1,716 square feet as shown on a plan entitled "Subdivision Plan of Lot 1, Channel Center, Boston (South Boston District) Mass.", dated January 10, 2008, prepared by Harry R. Feldman, Inc. and recorded in the Registry as Plan No. 54 of 2008.

Lot 1C

A certain parcel of land situated in the City of Boston, South Boston District, Suffolk County, Commonwealth of Massachusetts, bounded and described as follows:

Beginning at a point on the southeasterly sideline of A Street said point is located N 45°08'04" E, a distance of 23.70 feet from the intersection of the said southeasterly sideline of A Street and the northeasterly sideline of Mt. Washington Way;

Thence running N 45°08'04" E along the said southeasterly sideline of A Street, a distance of 82.22 feet;

Thence turning running S 44°52'59" E along the southwesterly boundary line of Lot 1B, a distance of 125.82 feet;

Thence turning and running S 45°08'04" W along the northwesterly boundary line of Lot 5, a distance of 82.26 feet;

Thence turning and running N 44°51'54" W along the northeasterly boundary line of Lot 1D, a distance of 125.82 feet to the point of beginning;

Containing an area of 10,347 square feet as shown on a plan entitled "Subdivision Plan of Lot 1, Channel Center, Boston (South Boston District) Mass.", dated January 10, 2008, prepared by Harry R. Feldman, Inc. and recorded in the Registry at Plan No. 54 of 2008.

Lot 1D

A certain parcel of land situated in the City of Boston, South Boston District, Suffolk County, Commonwealth of Massachusetts, bounded and described as follows:

Beginning at the intersection of the southeasterly sideline of A Street and the northeasterly sideline of Mt. Washington Way;

Thence running N 45°08'04" E along the said southeasterly sideline of A Street, a distance of 23.70 feet;

Thence turning running S 44°51'54" E along the southwesterly boundary line of Lot 1C, a distance of 125.82 feet;

Thence turning and running S 45°08'04" W along the northwesterly boundary lines of Lots 5 and 6, a distance of 23.70 feet;

Thence turning and running N 44°51'55" W along the northeasterly sideline of Mt. Washington Way, a distance of 125.82 feet to the point of beginning;

Containing an area of 2,982 square feet as shown on a plan entitled "Subdivision Plan of Lot 1, Channel Center, Boston (South Boston District) Mass.", dated January 10, 2008, prepared by Harry R. Feldman, Inc. and recorded in the Registry as Plan No. 54 of 2008.

Lot 2/3

A certain parcel of land situated in the City of Boston, South Boston District, Suffolk County, Commonwealth of Massachusetts, bounded and described as follows:

Beginning at the intersection of the southeasterly sideline of A Street and the northeasterly sideline of Mt. Washington Way, said intersection is the northerly corner of the herein described parcel;

Thence running S 44°51'55" E along the said northeasterly sideline of Mt. Washington Way and the southwesterly boundary line of Lot 1, a distance of 125.82 feet;

Thence turning and running S 45°08'04" W along the northwesterly boundary lines of Lots 6 and 7, a distance of 335.53 feet;

Thence turning and running N 44°52'23" W along the northeasterly boundary line of Lot 4, a distance of 125.83 feet to the southeasterly sideline of A Street;

Thence turning and running N 45°08'04" E along the said southeasterly sideline of A Street, a distance of 335.54 feet to the point of beginning;

Containing an area of 42,219 square feet as shown on a plan entitled "Consolidation Plan of Land, Channel Center, Boston, Mass. (South Boston District)" dated December 10, 2007, prepared by Harry R. Feldman, Inc. and recorded with the Registry as Plan No. 915 of 2007.

Lot 4

A certain parcel of land situated in the City of Boston, South Boston District, Suffolk County, Commonwealth of Massachusetts, bounded and described as follows:

Beginning at a point on the southeasterly sideline A Street, said point is located S 45°08'04" W, a distance of 513.76 feet from the intersection of the southwesterly sideline of Binford Street, 30 feet wide, and the said southeasterly sideline of A Street;

Thence running S 44°52'23" E, a distance of 125.83 feet;

Thence turning and running S 45°08'04" W, a distance of 219.77 feet;

Thence turning and running N 44°50'02" W, a distance of 125.84 feet to the southeasterly sideline of A Street;

Thence turning and running N 45°08'04" E along the said southeasterly sideline of A Street, a distance of 219.68 feet to the point of beginning;

Containing an area of 27,649 square feet as shown on a plan entitled "Subdivision Plan of Land (Midway Project) Boston, Mass. (South Boston District)" dated November 6, 2002, prepared by Harry R. Feldman, Inc. and recorded in the Registry at Book 30576, Page 262.

Lot 5

A certain parcel of land situated in the City of Boston, South Boston District, Suffolk County, Commonwealth of Massachusetts, bounded and described as follows:

Beginning at the easterly corner of Lot 1, said corner is the northerly corner of Lot 5;

Thence running S 44°50'01" E, a distance of 174.18 feet;

Thence turning and running S 45°08'04" W, a distance of 141.13 feet;

Thence turning and running N 44°46'53" W, a distance of 174.18 feet;

Thence turning and running N 45°08' 04" E a distance of 140.96 feet to the point of beginning;

Containing an area of 24,567 square feet as shown on a plan entitled "Subdivision Plan (Midway Project) Boston, Mass. (South Boston District)" dated July 26, 2002, prepared by Harry R. Feldman, Inc. and recorded in the Registry at Book 30576, Page 262.

Lot 6

A certain parcel of land situated in the City of Boston, South Boston District, Suffolk County, Commonwealth of Massachusetts, bounded and described as follows:

Beginning at the westerly corner of Lot 5, said corner is the northerly corner of Lot 6;

Thence running S 44°46'53" E, a distance of 174.18 feet;

Thence turning and running S 45°08'04" W, a distance of 116.83 feet;

Thence turning and running N 44°56' 58" W, a distance of 174.17 feet;

Thence turning and running N 45°08'04" E a distance of 117.34 feet to the point of beginning;

Containing an area of 20,393 square feet as shown on a plan entitled "Subdivision Plan (Midway Project) Boston, Mass. (South Boston District)" dated July 26, 2002, prepared by Harry R Feldman, Inc. and recorded in the Registry at Book 30576, Page 262.

Lot 7

A certain parcel of land situated in the City of Boston, South Boston District, Suffolk County, Commonwealth of Massachusetts, bounded and described as follows:

Beginning at the westerly corner of Lot 6, said corner is the northerly corner of Lot 7;

Thence running S 44°56'58" E, a distance of 174.17 feet;

Thence turning and running \$ 45°08'04" W, a distance of 236.00 feet;

Thence turning and running N 44°56'58" W, a distance of 174.17 feet;

Thence turning and running N 45°08'04" E a distance of 236,00 feet to the point of beginning:

Containing an area of 41,104 square feet as shown on a plan entitled "Subdivision Plan (Midway Project) Boston, Mass. (South Boston District)" dated July 26, 2002, prepared by Harry R. Feldman, Inc. and recorded in the Registry at Book 30576, Page 262.

Lot 11

A certain parcel of land situated in the City of Boston, South Boston District, Suffolk County, Commonwealth of Massachusetts, bounded and described as follows:

Beginning at a point on the southeasterly sideline A Street, said point is located S 45°08'04" W, a distance of 733.44 feet from the intersection of the southwesterly sideline of Binford Street, 30 feet wide, and the said southeasterly sideline of A Street;

Thence running S 44°50'02" E, a distance of 137.21 feet;

Thence turning and running S 43°26'33" W, a distance of 316.70 feet to the centerline of Richards Street;

Thence turning and running N 51°47'46" W along the said centerline of Richards Street, a distance of 147.64 feet to the southeasterly sideline of A Street;

Thence turning and running N 45°08'04" E along the said southeasterly sideline of A Street, a distance of 334.45 feet to the point of beginning;

Containing an area of 46,226 square feet or 1.061 acres as shown on a plan entitled "Subdivision Plan of Land (Midway Project) Boston, Mass. (South Boston District)" dated November 6, 2002, prepared by Harry R. Feldman, Inc. and recorded in the Registry at Book 30576, Page 262.

Lot 12

A certain parcel of land situated in the City of Boston, South Boston District, Suffolk County, Commonwealth of Massachusetts, bounded and described as follows:

Commencing at the intersection of the southeasterly sideline of A Street and the centerline of Richards Street;

Thence running N 45°08'04" E along the said southeasterly sideline of A Street, a distance of 334.45 feet;

Thence turning and running S 44°50'02" E, a distance of 125.84 feet;

Thence turning and running N 45°08'04" E, a distance of 33.50 feet to the point of beginning;

Thence and running N 45°08'04" E by Lot 4, a distance of 175.66 feet;

Thence turning and running S 44°56'58" E by Lot 7, a distance of 174.17 feet;

Thence turning and running S 45°08'04" W by land now or formerly of the United States of America, United States Postal Service, a distance of 175.88 feet;

Thence turning and running N 44°52'24" W by Lot 13, a distance of 174.16 feet to the point of beginning;

Containing an area of 30,613 square feet and shown as Lot 12 on a plan entitled "Subdivision Plan, Channel Center, Boston, Mass. (South Boston District)" prepared by Harry R. Feldman, Inc. dated April 20, 2011 and recorded with the Suffolk County Registry of Deeds in Plan Book 2011, Page 402.

Lot 13

A certain parcel of land, together with the building and all other improvements thereon, situated in the City of Boston, South Boston District, Suffolk County, Commonwealth of Massachusetts, bounded and described as follows:

Commencing at the intersection of the southeasterly sideline of A Street and the centerline of Richards Street;

Thence running N 45°08'04" E along the said southeasterly sideline of A Street, a distance of 334.45 feet;

Thence turning and running S 44°50'02" E, a distance of 125.84 feet to the point of beginning;

Thence turning and running N 45°08'04" E by Lot 4, a distance of 33.50 feet;

Thence turning and running S 44°52'24" E by Lot 12, a distance of 174.16 feet;

Thence turning and running S 45°08'04" W by land now or formerly of the United States of America, United States Postal Service, a distance of 67.76 feet;

Thence turning and running N 44°51'56" W by Lot 14, a distance of 161.78 feet;

Thence turning and running N 43°26'33" E by Lot 11, a distance of 34.25 feet;

Thence turning and running N 44°50'02" W by Lot 11, a distance of 11.37 feet to the point of beginning;

Containing an area of 11,393 square feet and shown as Lot 13 on a plan entitled "Subdivision Plan, Channel Center, Boston, Mass. (South Boston District)" prepared by Harry R. Feldman, Inc. dated April 20, 2011 and recorded with the Suffolk County Registry of Deeds in Plan Book 2011, Page 402.

Lot 14

A certain parcel of land situated in the City of Boston, South Boston District, Suffolk County, Commonwealth of Massachusetts, bounded and described as follows:

Commencing at the intersection of the southeasterly sideline of A Street and the centerline of Richards Street;

Thence running S 51°47'46" E along the said centerline of Richards Street, a distance of 147.64 feet to the point of beginning;

Thence running N 43°26'33" E by Lot 11, a distance of 282.45 feet;

Thence turning and running S 44°51'56" E by Lot 13, a distance of 161.78 feet;

Thence turning and running S 45°08'04" W by land now or formerly of the United States of America, United States Postal Service, a distance of 283.82 feet;

Thence turning and running N 51°47'46" W by land now or formerly of the United States of America, United States Postal Service, a distance of 151.10 feet;

Thence turning and running N 45°08'04" E crossing Richards Street, a distance of 20.15 feet;

Thence turning and running N 51°47'46" W along the centerline of Richards Street, a distance of 3.46 feet to the point of beginning;

Containing an area of 46,088 square feet or 1.0580 acres and shown as Lot 14 on a plan entitled "Subdivision Plan, Channel Center, Boston, Mass. (South Boston District)" prepared by Harry R. Feldman, Inc. dated April 20, 2011 and recorded with the Suffolk County Registry of Deeds in Plan Book 2011, Page 402.

EXHIBIT B

PROJECT TEAM MEMBERS

Proponent:	Channel Center Holdings VAF, LLC c/o Commonwealth Ventures 10 Channel Center Street Boston, MA 02210 617/423-5273 Richard A. Galvin, Executive Vice President
Architect:	ADD Inc. 311 Summer Street Boston, MA 02210 617/234-3138 James Gray, AIA, Principal
Architect:	Spalding Tougias Architects, Inc. 241 A Street Boston, MA 02210 617/542-4522 Cheryl Tougias, Principal
Landscape Design:	Halvorson Design Partnership 161 Massachusetts Avenue Boston, Massachusetts 02116 617/536-0380 Robert Adams, Senior Associate
Environmental and Permitting Consultant:	Epsilon Associates 3 Clock Tower Place, Suite 250 Maynard, MA 01754 978/461-6226 Laura Rome, Principal
Legal Counsel:	Bowditch & Dewey, LLP One International Place Boston, MA 02110 508/926-3352 Mary T. Feeney, Esq.

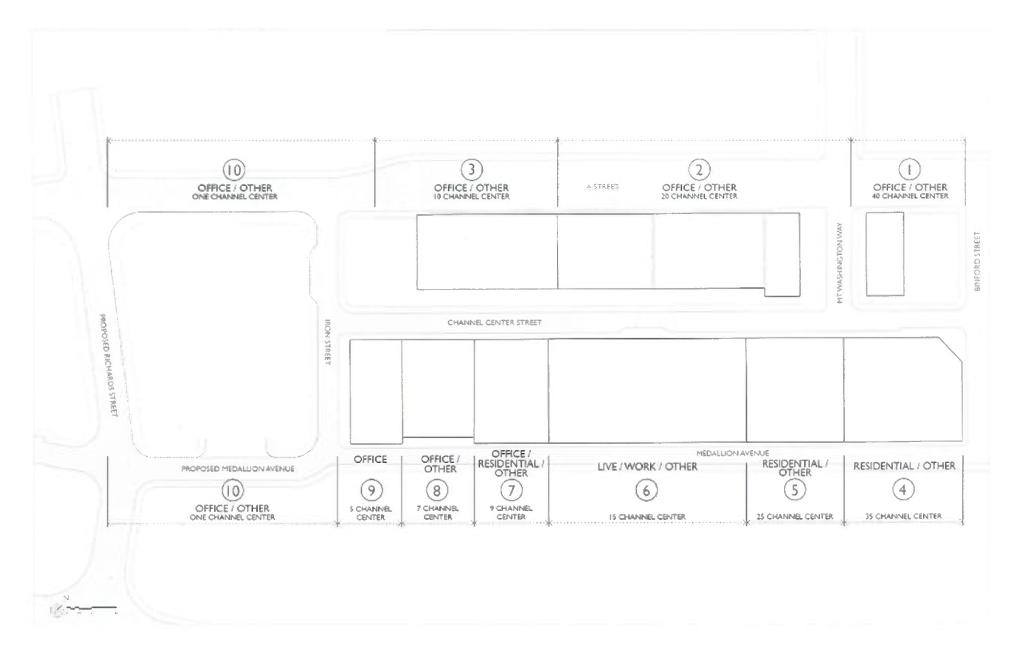
B-1

Civil Engineer:	Nitsch Associates, Inc. 186 Lincoln Street Boston, MA 02111 617/338-0063 John Schmid, P.E. Deborah Katzman, P.E.
Transportation Engineer:	Howard/Stein-Hudson 38 Chauncy Street Boston, MA 02111 617/482-7080 Guy Busa, P.E.

EXHIBIT C

PARCELIZATION PLAN

[See attached]



One Channel Center

Commonwealth Ventures

ADD Inc 03.19.2012

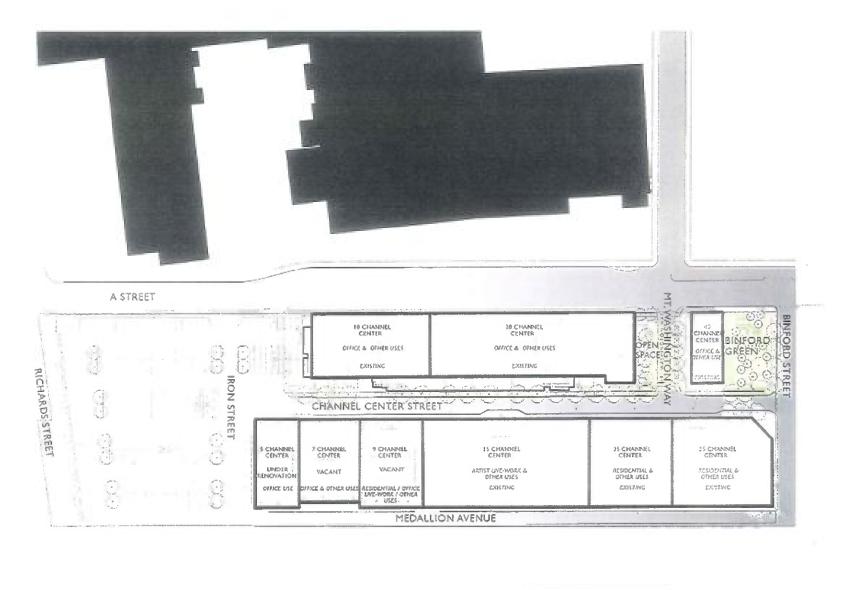
ARCHITECTURE + DESIGN

Exhibit C
PARCELIZATION PLAN

EXHIBIT D-1

EXISTING CONDITIONS SITE PLAN

[See attached]







One Channel Center

Commonwealth Ventures

EXHIBIT D-2

PROPOSED SITE PLAN

[See attached]



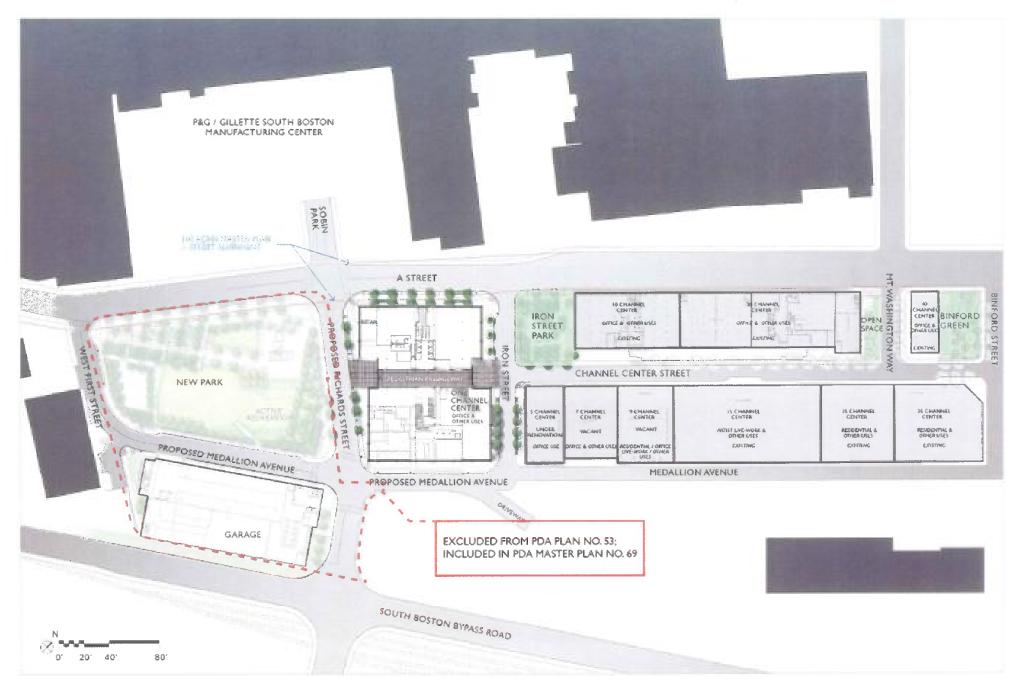
One Channel Center

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EXHIBIT D-3

OPEN SPACE PLAN

[See attached]



One Channel Center

Commonwealth Ventures



EXHIBIT E-1

SCHEMATIC PLANS

Schematic Plans for 7-9 Channel Center

A set of the schematic design plans for 7-9 Channel Center as listed below, has been delivered to the BRA under separate cover.

- X-0 Coversheet
- X-1 Partial Updated Topographic Plan of Land
- C1.0 Legend and General Notes
- C2.0 Layout and Materials Plan
- C3.0 Grading Plan
- C4.0 Utility Plan
- C5.0 Site Details
- A-1.1 9CC and 7CC First Floor Plan
- A-1.2 9CC and 7CC Second Floor Plan
- A-1.3 9CC and 7CC Third Floor Plan
- A-1.4 9CC and 7CC Fourth Floor Plan
- A-1.5 9CC and 7CC Fifth Floor and Sixth Floor Plans
- A-1.6 9CC and 7CC Seventh Floor and Roof Plans
- A-2.0 Context Elevations
- A-2.1 West Elevation
- A-2.2 East Elevation
- A-3.1 North-South Section
- A-3.2 West-East Section 7 Channel Center
- A-3.3 West-East Section 9 Channel Center
- A-3.4 West-East Section 7 Channel Center @ Elevators

All plans prepared by Spaulding Tougias Architects, Inc.

EXHIBIT E-2

SCHEMATIC PLANS

Schematic Plans for Mid-Rise Building

A set of the schematic design plans for the Mid-Rise Building as listed below, has been delivered to the BRA under separate cover.

All plans prepared by ADD Inc.

Figure A-1	Ground & Typical Floor Plans
Figure A-2	Office Building Elevation: Iron Street
Figure A-3	Office Building Elevation: A Street
Figure A-4	Office Building Elevation: Richards Street
Figure A-5	Office Building Elevation: Medallion Avenue
Figure A-6	Office Building Perspective: A Street
Figure A-7	Office Building Perspective: Aerial from A Street
Figure A-8	Office Building Perspective: View from Gillette
Figure A-9	Office Building Perspective: Aerial from Gillette
Figure A-10	Office Building Perspective: View from Artists for Humanity

EXHIBIT F

CIRCULATION PLAN

[See attached]

BOS111 12673938.7 F-1



One Channel Center

Commonwealth Ventures

ADD Inc

ARCHITECTURE + DESIGN

Project Component: 40 Channel Center (formerly 241-347 A Street)

(Project Component No. 1 as shown on Exhibit C)

Office Uses, Other Uses and Parking Uses (as defined Allowed Uses:

in the Plan)

Maximum Building Height:

Maximum Floor Area Ratio:

Minimum Lot Size:

Minimum Lot Area for Each

Traditional Dwelling Unit:

80 feet 1.93

None None

Minimum Lot Width:

None

Minimum Usable Open Space

Per Dwelling Unit:

None

Minimum Front Yard:

Minimum Side Yard:

Minimum Rear Yard:

None None

None

Minimum Parapet Setback:

Front: None

Side: None

Rear: None None

Maximum Rear Yard Occupancy:

Parking Spaces:

Minimum Ratio: See Exhibit H

Maximum Ratio: See Exhibit H

Loading Bays:

Project Component: 20 Channel Center Street (formerly 207-229 A Street)

(Project Component No. 2 as shown on Exhibit C)

Office Uses, Residential (other than in the Non-Allowed Uses:

Residential Area); Other Uses and Parking Uses (as

defined in the Plan)

80 feet Maximum Building Height:

Maximum Floor Area Ratio: 7.17

Minimum Lot Size: None Minimum Lot Area for Each None

Traditional Dwelling Unit:

None Minimum Lot Width: None

Minimum Usable Open Space Per Dwelling Unit:

Minimum Front Yard: None Minimum Side Yard: None

Minimum Rear Yard: None Minimum Parapet Setback:

Front: None

Side: None Rear: None

Maximum Rear Yard Occupancy: None

Parking Spaces:

Minimum Ratio: See Exhibit H

Maximum Ratio: See Exhibit H

Loading Bays:

Project Component: 10 Channel Center Street (formerly 191-205 A Street)

(Project Component No. 3 as shown on Exhibit C)

Allowed Uses: Office Uses, Residential Uses; Other Uses and Parking

Uses (as defined in the Plan)

Maximum Building Height: 80 feet

Maximum Floor Area Ratio: 3.78

Minimum Lot Size: None Minimum Lot Area for Each None

Traditional Dwelling Unit:

Minimum Lot Width: None

Minimum Usable Open Space None

Per Dwelling Unit:

Minimum Front Yard: None

Minimum Side Yard: None Minimum Rear Yard: None

Minimum Parapet Setback:

Front: None

Side: None

Rear: None

Maximum Rear Yard Occupancy: None

Parking Spaces:

Minimum Ratio: See Exhibit H

Maximum Ratio: See Exhibit H

Loading Bays:

Project Component: 35 Channel Center Street (formerly 2 Midway Street)

(Project Component No. 4 as shown on Exhibit C)

Allowed Uses: Office Uses, Residential Uses; Other Uses and Parking

Uses (as defined in the Plan)

80 feet Maximum Building Height:

Maximum Floor Area Ratio: 3.48 Minimum Lot Size: None None

Minimum Lot Area for Each

Traditional Dwelling Unit:

Minimum Lot Width:

Per Dwelling Unit:

None Minimum Usable Open Space None

Minimum Front Yard: None Minimum Side Yard: None Minimum Rear Yard: None

Minimum Parapet Setback:

Front: None Side: None Rear: None

None

Maximum Rear Yard Occupancy:

Parking Spaces:

Minimum Ratio: See Exhibit H

Maximum Ratio: See Exhibit H

Loading Bays:

Project Component: 25 Channel Center Street (formerly 16-22 Midway

Street)

(Project Component No. 5 as shown on Exhibit C)
Office Uses, Residential Uses; Other Uses and Parking

Uses (as defined in the Plan)

Maximum Building Height: 125 feet
Maximum Floor Area Ratio: 7.76

Minimum Lot Size: None
Minimum Lot Area for Each None

Minimum Lot Area for Each
Traditional Dwelling Unit:

Minimum Lot Width: None
Minimum Usable Open Space None

Minimum Usable Open Space No Per Dwelling Unit:

Minimum Front Yard: None
Minimum Side Yard: None
Minimum Poor Yord: None

Minimum Rear Yard: None

Minimum Parapet Setback:

Front: None Side: None

Rear: None

Maximum Rear Yard Occupancy: None

Parking Spaces:

Allowed Uses:

Minimum Ratio: See Exhibit H

Maximum Ratio: See Exhibit H

Loading Bays:

Project Component: 15 Channel Center Street (formerly 24-38 Midway

Street)

(Project Component No. 6 as shown on Exhibit C)

Office Uses, Residential Uses; Other Uses and Parking

Uses (as defined in the Plan)

Maximum Building Height: 80 feet Maximum Floor Area Ratio: 4.15

Minimum Lot Size: None None

Minimum Lot Area for Each

Traditional Dwelling Unit:

Minimum Lot Width: None

Minimum Usable Open Space None

Per Dwelling Unit:

Allowed Uses:

Minimum Front Yard: None Minimum Side Yard: None Minimum Rear Yard: None

Minimum Parapet Setback:

Front: None Side: None

Rear: None

Maximum Rear Yard Occupancy: None

Parking Spaces:

Minimum Ratio: See Exhibit H

Maximum Ratio: See Exhibit H

Loading Bays:

9 Channel Center (formerly 40-44 Midway Street) Project Component:

(Project Component No. 7 as shown on Exhibit C)

Allowed Uses: Office Uses, Residential Uses; Other Uses and Parking

Uses (as defined in the Plan)

80 feet Maximum Building Height:

Maximum Floor Area Ratio: 4.97

Minimum Lot Size: None None

Minimum Lot Area for Each

Traditional Dwelling Unit:

Minimum Lot Width: None None

Minimum Usable Open Space

Per Dwelling Unit:

Minimum Front Yard: None

Minimum Side Yard: None Minimum Rear Yard: None

Minimum Parapet Setback:

Front: None

Side: None

Rear: None

None

Maximum Rear Yard Occupancy:

Parking Spaces:

Minimum Ratio: See Exhibit H

Maximum Ratio: See Exhibit H

Loading Bays:

7 Channel Center (formerly 46-48 Midway Street) **Project Component:**

(Project Component No. 8 as shown on Exhibit C

Allowed Uses: Office Uses, Residential Uses; Other Uses and Parking

Uses (as defined in the Plan)

Maximum Building Height:

Maximum Floor Area Ratio:

Minimum Lot Size:

Minimum Lot Area for Each

Traditional Dwelling Unit:

125 feet

6.68 None

None

Minimum Lot Width:

Minimum Usable Open Space

Per Dwelling Unit:

None

None

Minimum Front Yard:

Minimum Side Yard:

Minimum Rear Yard:

None None

None

None

Minimum Parapet Setback:

Front: None

Side: None

Rear: None

Maximum Rear Yard Occupancy:

Parking Spaces:

Minimum Ratio: See Exhibit H

Maximum Ratio: See Exhibit H

Loading Bays:

Project Component: 5 Channel Center Street (formerly 50-52

Midway Street)

Project Component No. 9 as shown on Exhibit

 $\underline{\mathbf{C}}$

Allowed Uses: Office Uses, Residential Uses, and Other Uses

(as defined in the Plan)

Maximum Building Height:80 feetMaximum Floor Area Ratio:5.25Minimum Lot Size:NoneMinimum Lot Area for Each TraditionalNone

Dwelling Unit:

Minimum Lot Width: None
Minimum Usable Open Space None

Per Dwelling Unit:

Minimum Front Yard:NoneMinimum Side Yard:NoneMinimum Rear Yard:None

Minimum Parapet Setback:

Front: None
Side: None
Rear: None
None

Maximum Rear Yard Occupancy:

Parking Spaces:

Minimum Ratio: See Exhibit H

Maximum Ratio: See Exhibit H

Loading Bays:

<u>Project Component:</u> Mid-Rise Building (One Channel Center Street)

(Project Component No. 10 as shown on Exhibit C)

Allowed Uses: Office Uses, Residential Uses, and Other Uses (as

defined in the Plan)

Maximum Building Height: 150 feet

Maximum Floor Area Ratio: 13.02

Minimum Lot Size: None

Minimum Lot Area for Each None

Traditional Dwelling Unit:

Minimum Lot Width: None

Minimum Usable Open Space None

Per Dwelling Unit:

Minimum Front Yard: None Minimum Side Yard: None

Minimum Rear Yard: None

Minimum Parapet Setback:

Front: None Side: None

Rear: None

Maximum Rear Yard Occupancy: None

Parking Spaces:

Minimum Ratio: See Exhibit H

Maximum Ratio: See Exhibit H

Loading Bays:

EXHIBIT H

PARKING AND LOADING RATIOS

	USE	RATIO
1.	Parking	
	Residential Uses	minimum: 0 spaces per dwelling unit
		maximum: 1.0 spaces per dwelling unit
	Office Uses and Other Uses	minimum: 0.5 space for each 1,000 square feet of Gross Floor Area
		maximum: 1.5 spaces for each 1,000 square feet of Gross Floor Area
2.	Loading	
	Residential Uses	None
	Office Uses and Other Uses	minimum: 1.0 loading bay per 100,000 square feet of Gross Floor Area

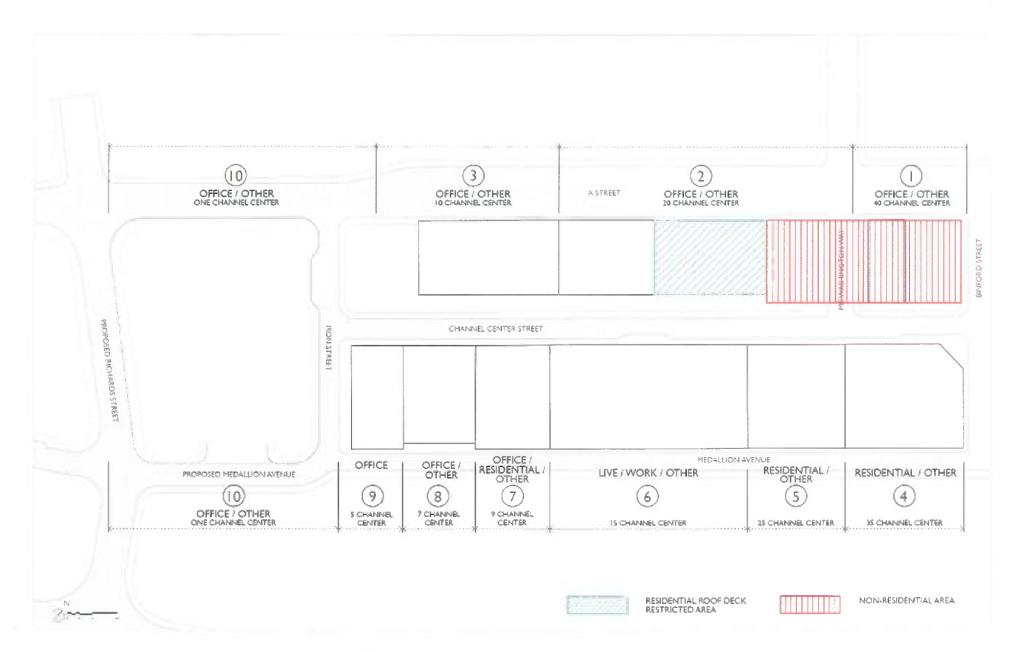
H-1

EXHIBIT I

RESTRICTED ROOF DECK AND NON-RESIDENTIAL AREAS

[See attached]

BOS111 12673938.7 I-1



One Channel Center

Commonwealth Ventures

03.19.2012

ARCHITECTURE + DESIGN

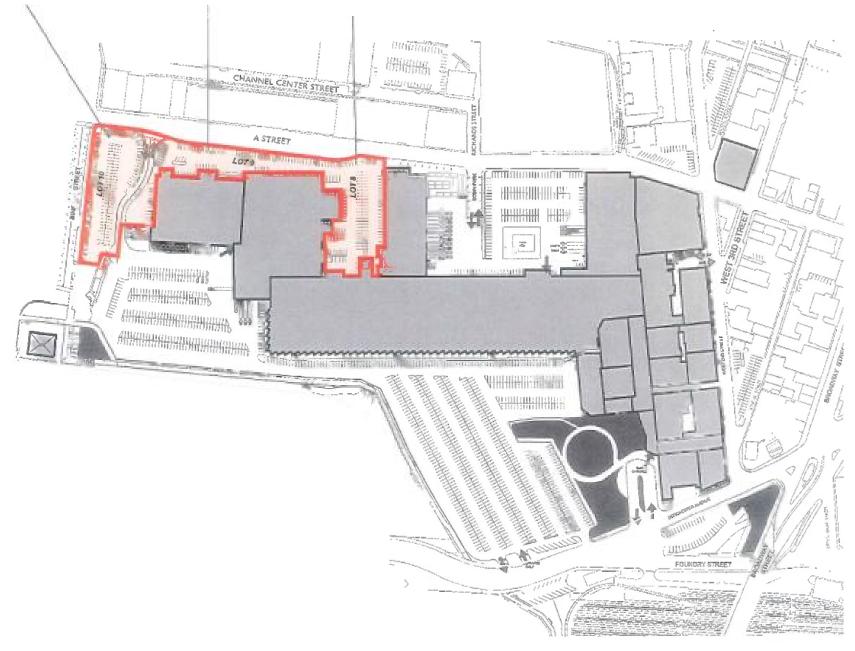
RESTRICTED ROOF DECK AND NON-RESIDENTIAL AREAS

EXHIBIT J

TEMPORARY PARKING AREA PLAN

[See attached]

LOTS #8, #9, and #10 TO BE LEASED BY PROPONENT AS THE TEMPORARY PARKING AREA



One Channel Center

Commonwealth Ventures



FIRST AMENDMENT TO MASTER PLAN

FOR

PLANNED DEVELOPMENT AREA NO. 69

SOUTH BOSTON/THE 100 ACRES

	2012
9	2012

Pursuant to Section 3-1A and Section 80C-7 of the Zoning Code of the City of Boston, as amended (the "Zoning Code"), this amendment constitutes the first amendment to the Master Plan for Planned Development Area No. 69, South Boston/The 100 Acres dated January 10, 2007 ("First Amendment").

Authority ("BRA") approved an amendment to the Boston Zoning Maps to create Planned Development Area No. 69, as well as a Master Plan for Planned Development Area No. 69, South Boston/The 100 Acres ("PDA Master Plan"). Such map amendment and the PDA Master Plan were approved by the Boston Zoning Commission (the "Zoning Commission") on January 10, 2007, and became effective on January 10, 2007. The PDA Master Plan provides for the redevelopment of an approximately 49 acre area of land located in South Boston, Massachusetts, and bounded generally by the Fort Point Channel and A Street to the west, Summer Street to the north, the South Boston Bypass Road to the east, and West First Street and Mt. Washington Avenue to the south, but excludes those properties identified as 249 A Street, 326 A Street, 21 Wormwood Street, 33 Wormwood Street and 285 Summer Street (the "Site"). In addition, the PDA Master Plan provides that the properties within Planned Development Area No. 53 are to continue to be governed by the Development Plan for Planned Development Area No. 53, as amended. The Site is more particularly described and depicted on Exhibits B and C to the PDA Master Plan, and comprises a portion of the BRA planning area known as the "100 Acres."

The PDA Master Plan was adopted in order to support the redevelopment of the 100 Acres area into a dense, varied and lively urban district that contains a broad range of uses such as residential, industrial, retail, service, research and development, office, and cultural uses.

2. <u>Development of Parcels U8, WF1 and HR3</u>. Galvin Capital Partners, LLC, a Connecticut limited liability company doing business as Commonwealth Ventures, has proposed construction on Parcels U8, WF1 and HR3 (as shown on Exhibits D, E, G and I to the PDA Master Plan) of a new garage structure ("<u>Garage</u>"), a new open space area ("<u>New Park</u>"), and a new street, as described herein. The Garage would provide parking for and complement the Channel Center Project, as described in and governed by Planned Development Area Plan No. 53, as amended. In connection with the construction of the New Park, the Garage and related

street improvements, Commonwealth Ventures is seeking BRA and Zoning Commission approval concurrently for this First Amendment and for that certain "Development Plan for New Park and Channel Center Garage, Parcels U8, WF1 and HR3 within Planned Development Area No. 69, South Boston/The 100 Acres" (the "Park/Garage Development Plan"). In addition, Channel Center Holdings VAF, LLC, an affiliate of Commonwealth Ventures, is seeking approval concurrently for that certain "Amended and Restated Development Plan for Planned Development Area No. 53, Channel Center Project, South Boston" (which will supersede Planned Development Area Plan No. 53, as amended) to reflect the development that has occurred to date at Channel Center, as well as future development that is planned there. Such new development will include a new, approximately 525,000 square foot office building for which parking shall be provided at the Garage.

The Garage and New Park, as more particularly described and depicted in the Park/Garage Development Plan, will be sited in a manner that differs from that shown in the PDA Master Plan. Thus, this First Amendment seeks to reflect such site plan changes.

Accordingly, Exhibits D, E, G and I to the PDA Master Plan are hereby amended with respect to Parcels U8, HR3 and WF1 as set forth on Exhibit L attached to this First Amendment.

Parcel U8 shall continue to be a part of the Parcel U₁ through Parcel U₈ Parcel Grouping (as such term is defined in the PDA Master Plan).

3. 49 Melcher Street and 63 Melcher Street. 2005 BWH II Realty L.L.C., a Delaware limited liability company and 63 Melcher, LLC, an Oregon limited liability company (together, the "Melcher Street Owners") are redeveloping the properties located at 49 Melcher Street and 63 Melcher Street, respectively (the "Melcher Street Properties"). The Melcher Street Owners have proposed that Table 2 of the PDA Master Plan be updated to reflect to the actual Gross Floor Area (as defined in the Zoning Code) of the Melcher Street Properties.

Accordingly, the PDA Master Plan is hereby amended to delete the information set forth on <u>Table 2</u> with respect to the Melcher Street Properties in its entirety and replace such information with the following:

Parcel	Building	Height	Gross Floor Area (square feet)
A ₄	49 Melcher Street	80 feet	41,440
A ₄	63 Melcher Street	80 feet	32,560

4. PDA Master Plan, as Amended. Except as amended by this First Amendment, the PDA Master Plan remains unmodified and is in full force and effect.

Attachment:

Exhibit L: Illustrative, Use, Open Space and Buildout Plan for Parcels U8, WF1 and HR3

$\frac{\text{EXHIBIT L}}{\text{ILLUSTRATIVE, USE, OPEN SPACE AND BUILDOUT PLAN FOR PARCELS U8,}}\\ \text{WF1 AND HR3}$

(See attached)

N/A 125' LAND AREA (ACRES) **OPEN SPACE** 1.75 WF1+HR3 U8

HEIGHT LIMIT

PARCEL ID

INDUSTRIAL / COMMERCIAL

DEVELOPMENT PLAN

for

NEW PARK AND CHANNEL CENTER GARAGE, PARCELS U8, WF1 and HR3

within

PLANNED DEVELOPMENT AREA NO. 69, SOUTH BOSTON/THE 100 ACRES

BOSTON

	201	2

1. The Development Plan: Pursuant to Section 3-1A and Article 80C of the Zoning Code of the City of Boston, Massachusetts, as amended (as so amended, the "Zoning Code") and the Master Plan for Planned Development Area No. 69, South Boston/The 100 Acres (the "PDA Master Plan"), this plan constitutes a Planned Development Area Development Plan (the "Development Plan") for the redevelopment of a parcel of land in the Fort Point Channel neighborhood of Boston, Massachusetts generally bounded by A Street to the west, Richards Street to the north, West First Street to the south, and land of the United States Postal Service ("USPS") to the east (the "Project Site"). The Project Site is more particularly described in Section 3 hereof and is legally described in Exhibit A attached hereto. The Project Site and the area governed by the PDA Master Plan are shown on the location plan attached as Exhibit B.

This Development Plan consists of 8 pages of text plus the attachments designated as Exhibits A-F. All references herein to "this Development Plan" refer to such pages and exhibits. Capitalized terms used but not defined in this Development Plan have the meaning set forth in Article 2A of the Zoning Code as of the date hereof.

The proposed project, as more fully described herein (the "Project"), will comprise the construction of an approximately 970 space parking garage, a new, approximately 72,000 square foot park, and street and streetscape improvements, all as more fully described in this Development Plan. This Development Plan sets forth the proposed location, appearance and dimensions of the garage structure to be constructed on the Project Site, the new park and landscaping improvements to be created, the proposed uses and densities at the Project, the proposed traffic circulation, the access to nearby public transportation resources, the anticipated public benefits of the Project, and the Proponent's plans for the Project to have a design that is environmentally aware. This Development Plan also describes the planning history and context of the Project Site.

- 2. The Proponent: The Proponent is Galvin Capital Partners, a Connecticut limited liability company doing business as Commonwealth Ventures, and an experienced developer of residential and commercial projects in New England. An affiliate of Commonwealth Ventures is a member of the joint venture that in 2007, acquired the non-residential portions of the Channel Center Project ("Channel Center Project"). The Channel Center Project is described in the Development Plan for Planned Development Area No. 53, as amended, which is being amended and restated concurrently herewith (as so amended and restated, "PDA Plan No. 53"). The initial members of the Proponent's project team are identified on Exhibit C attached hereto.
- 3. The Project Site. The Project Site is an approximately 148,512 square foot portion of a larger assemblage of land in the Fort Point Channel neighborhood of Boston owned by the USPS. Subsequent to the approval of this Development Plan by the Boston Redevelopment Authority ("BRA") and the City of Boston Zoning Commission ("Zoning Commission"), and concurrently with the acquisition of the Project Site by a single purpose entity that will undertake the Project, a subdivision plan will be recorded with the Suffolk County Registry of Deeds to legally create the Project Site as a separate parcel of land.

A portion of the Project Site is currently utilized by the USPS for the parking of USPS vehicles and vehicular access thereto, as well as vehicular access to the existing USPS vehicle maintenance facility located to the east of the Channel Center Project on Medallion Avenue. Nearby are the Gillette South Boston Manufacturing Center across A Street to the west (the "SBMC"), and the Artists for Humanity building (at the intersection of A and West Second Streets) to the south, other industrial/commercial uses, and the South Boston Bypass Road.

As shown on Map 4 of the Boston Zoning Maps, the majority of the Project Site is located within an underlying M-2 (Restricted Manufacturing) zoning district; an easterly portion of the Project Site is located within an underlying I-1 (General Industrial) zoning district; and some of the Project Site to comprise a portion of Richards Street is located within the M-4 (Restricted Manufacturing) zoning district. The entirety of the Project Site is located within the City's Restricted Parking Overlay District as established by Section 3-1A.c of the Zoning Code. The Project Site is also located within the area governed by the Master Plan for Planned Development Area No. 69, South Boston/The 100 Acres (the "PDA Master Plan"; such area, the "PDA Master Plan Area"). The entirety of the Project Site shall be governed by this Development Plan, which upon approval by the Zoning Commission, shall be deemed consistent with the PDA Master Plan.

4. The Project. The Project will involve three components: (1) a parking structure to accommodate approximately 970 vehicles (the "Garage"), (2) an approximately 72,000 square foot park ("New Park") that will accommodate both active and passive recreational uses such as an open lawn area for field sports, a children's play area, and an area that can be used for community gatherings, and (3) street improvements. The New Park design will be refined through further community consultations and the BRA Article 80B design review process. If the A Street widening and improvements contemplated in the PDA Master Plan are implemented by the City of Boston or others, the New Park would be decreased in area to approximately 66,000 square feet. The preliminary landscape design has been formulated to take into account this future reconfiguration. The Project includes the widening of West First Street as contemplated in the PDA Master Plan.

A Site and Traffic and Circulation Plan for the Project is attached as <u>Exhibit D</u>, schematic design plans for the Garage are included in <u>Exhibit E</u>, and a preliminary landscape plan for the New Park is attached as <u>Exhibit F</u>.

The Garage will be nine (9) stories and approximately 96 feet in height to the concrete deck on the top floor of the Garage, and approximately 114 feet in height to the top of the elevator enclosure on the top floor of the Garage. The Garage will contain approximately 295,430 square feet of Gross Floor Area. Vehicular access to and from the Garage will be from a newly-constructed Medallion Avenue, while the pedestrian lobby will be at the Richards Street/Medallion Avenue intersection. Bicycle access will be from Richards Street. The ground floor of the Garage will include toilet facilities available for users of the New Park, as well as one or more bicycle storage areas. The Garage will be utilized by workers, occupants, and visitors at the Channel Center Project, and a portion of the Garage may be used by others or comprise public parking.

The uses proposed at the Garage portion of the Project Site and the New Park portion of the Project Site, respectively, shall be consistent with the permitted uses therefor set forth in the PDA Master Plan (see Exhibits E, F, G and I thereto), upon adoption of the First Amendment to the PDA Master Plan being approved concurrently herewith. Such First Amendment is being proposed in order to reflect a change in the site configuration of the New Park and the Garage structure as set forth in the PDA Master Plan.

The Garage will be of concrete construction, with stainless steel mesh screen having undulating sections painted with an abstract landscape graphic. The mesh screen will serve as a dynamic visual extension of the New Park, animating the façade by the play of light, shadow and reflections. The masonry materials and sections of glazed walls at the Garage are designed to tie the Garage visually, to the design vocabulary of the planned One Channel Center Street commercial building nearby.

The New Park will be privately maintained, with the regulation of public access and use of such open space subject to the reasonable approval of the BRA (in accordance with the PDA Master Plan). The PDA Master Plan calls for the new parks created within the PDA Master Plan Area to be managed by a non-profit organization that will be established by area property owners; management and maintenance of the New Park will be handled by such organization.

5. The Channel Center Project. As described in PDA Plan No. 53, the Channel Center Project is a mixed-use development for which permits and approvals exist to create up to 1,550,000 square feet of Gross Floor Area comprising residential units, artists' live-work space and office and other non-residential space (including without limitation, research and development uses, restaurant and retail uses, gallery uses, and other cultural uses). Most of the former Boston Wharf Company buildings at Channel Center slated for rehabilitation have been renovated and occupied for a combination of commercial and residential uses, while the rehabilitation of another building (5 Channel Center Street) is underway. PDA Plan No. 53 provides that parking for the uses at Channel Center Project (other than the existing parking garage serving the residential condominiums at 25 and 35 Channel Center Street) will be located within the Garage, subject to the minimum/maximum parking ratios set forth in PDA Plan No. 53.

The Channel Center Project (including the required parking spaces) was subject to Large Project Review under Article 80B of the Zoning Code. The original Project Notification Form was filed in January 2001 and subsequently, a Draft Project Impact Report and multiple Notices of Project Change were filed with the BRA to reflect changes in the proposed design and program for Channel Center. The BRA has issued Adequacy Determinations for the Channel Center Project dated January 22, 2002, September 22, 2002, October 23, 2006 and January 21, 2011 in response to such Article 80B filings.

On April 23, 2012, Channel Center Holdings VAF, LLC (an affiliate of the Proponent and the developer of certain non-residential portions of the Channel Center Project) and the Proponent filed a Notice of Project Change for the Channel Center Project, reflecting that the planned main parking garage at Channel Center would instead be located at the Project Site by means of the Garage, and that the Garage would serve as the primary parking resource for the Channel Center Project (the "2012 NPC"). BRA approval of the 2012 NPC is being sought concurrently with BRA approval of this Development Plan. Construction of the Project will commence only after such BRA approval, as well as the BRA's issuance of a Certification of Compliance and Consistency for the Project pursuant to Articles 80B and 80C of the Zoning Code.

area of South Boston governed by the PDA Master Plan. The PDA Master Plan was approved by the BRA on August 10, 2006 and by the Zoning Commission on January 10, 2007 in order to support the redevelopment of the 100 Acres area into a dense, varied and lively urban district that contains a broad range of uses such as residential, industrial, research and development, office, and cultural uses. The Project Site encompasses Parcels U8, WF1 and HR3 within the PDA Master Plan Area (see Exhibits D, E, G and I thereto). Parcel U8 is part of the Parcel Grouping (as defined in the PDA Master Plan) owned by the USPS, *i.e.*, Parcels U1 through U8. The PDA Master Plan requires that a minimum of one third of the Gross Floor Area of the new build-out within the PDA Master Plan Area (on an aggregate, rather than parcel-specific, basis) within each Parcel Grouping be devoted to residential and artist live/work uses. The Project will not contain any residential or artist live/work uses, so the USPS has agreed that such residential obligations will be located on other sites within the USPS Parcel Grouping.

The PDA Master Plan states that one of its aims is to ensure the ongoing viability of the nearby SBMC. The Project is supportive of that aim, because the Garage and New Park are compatible with the research and manufacturing uses at the SBMC, and the non-residential and open spaces on the Project Site were expressly provided for in the PDA Master Plan.

7. Green Building and Groundwater Conservation Measures. Although garages are not eligible to be certified under the LEED building rating system of the U.S. Green Building Council (and thus cannot achieve "LEED certifiable" status under Article 37 of the Zoning Code), the Proponent will cause the design and construction of the Garage to be as environmentally sensitive as possible. For example, the Garage will be naturally ventilated, will utilize LED or highly efficient fluorescent lighting, high-efficiency and lubricant-free elevators as well as low flow plumbing fixtures, and will also contain a range of "green" operational features such as electric vehicle charging stations.

The Project Site is not located within the Groundwater Conservation Overlay District established by Article 32 of the Zoning Code. However, the design and construction of the Garage will nonetheless be sensitive to the importance of maintaining adequate groundwater conditions in the area. At present, the Project Site is entirely hardscape. After construction of the Project, approximately 54% of the Project Site will comprise open space, which will help improve groundwater recharge conditions in the area naturally, because approximately 75% of the New Park will be landscaped (lawn and plantings). Also, much of the hardscape area in the New Park (e.g., pedestrian paths) will be permeable or sloped to run-off into the landscaped areas. In addition, construction of the Garage will not involve significant excavation of soils below the area water table as it will be supported on piles, and the proposed stormwater management system for the Garage will include subsurface groundwater recharge elements.

- 8. <u>Proposed Location and Appearance of Structures</u>: The location of the Garage will be consistent with the Site and Traffic Circulation Plan attached as <u>Exhibit D</u>. The schematic design for the Garage is shown on the plans included within <u>Exhibit E</u>. The Project design will be refined during the public design review process referenced in <u>Section 13</u> below.
- Density and Dimensions of Proposed Improvements: The Garage is expected to comprise approximately 295,430 square feet of Gross Floor Area, with a resulting Floor Area Ratio ("FAR") of 2.69± for the Project Site and an FAR of 4.92± for the approximately 60,000 square foot Garage site. The Garage is proposed to have nine (9) stories and a height of approximately 96 feet to the concrete deck on the top floor of the Garage, and a height of approximately 114 feet to the top of the elevator enclosure on the top floor of the Garage, which is below the maximum Height of 125 feet set forth in the PDA Master Plan for Parcel U8, where a non-residential structure was contemplated. (Parcel U8 is in height Zone 3 pursuant to the PDA Master Plan.) A maximum FAR of 5.16 is proposed for the Garage site and a maximum FAR of 2.83 is proposed for the Project Site, to allow for Garage design changes during the public agency design review process, construction variances, and the possibility of a small maintenance shed (under 1,000 square feet in size) in the New Park. (The USPS Parcel Grouping has an approved FAR of 2.5 in the aggregate (with a maximum aggregate FAR of 3.8) under the PDA Master Plan.) For the purposes of the PDA Master Plan and this Development Plan, the FAR of the Garage site is based upon the entirety of the Garage site (i.e., before giving effect to the creation of Medallion Avenue and Richards Street (each Public Realm Enhancements), as contemplated herein). The FAR of the Garage site based upon the definition of "Lot" set forth in Article 2A of the Zoning Code (i.e., excluding public rights of way) is 7.2±, and a maximum FAR of 7.5 is proposed for such Garage site.
- 10. New Open Space and Project Landscaping. The preliminary landscape design for the New Park is shown in the plan attached as Exhibit F, and the park program is proposed to include an open lawn for field sports, a children's play area, and an area for more passive recreational uses, including flexible space for community events. The New Park's design is subject to the design review process referenced in Section 13 hereof. The Garage will include restrooms designed for park users. The Project will also include streetscape improvements (e.g., street trees, new sidewalks and related lighting) on the streets adjacent to the Project.

The New Park will be the first park constructed under the PDA Master Plan. As noted above, it will be managed and maintained. At approximately 72,000 square feet, the New Park

will be about 10% larger than Titus Sparrow Park in Boston's South End neighborhood. The size of the New Park is subject to change (i.e., a modest decrease in size) on account of future A Street improvements, as set forth in Section 4 hereof.

11. Proposed Traffic Circulation and Pedestrian Connections: As noted in Section 3, the Project Site is bounded by A Street to the west, West First Street to the south, the South Boston Bypass Road to the east, and Richards Street to the north. The Channel Center Project governed by PDA Plan No. 53 will include the construction of Richards Street to the South Boston Bypass Road as well as the construction of Medallion Avenue southerly, from Iron Street to Richards Street. The Project will include the widening of West First Street as well as the connection of West First Street to a newly constructed extension of Medallion Avenue, through to Richards Street. Thus, the construction of the Project and the construction of the Channel Center Project will result in a through vehicular connection, with sidewalks, from the A Street/West First Street intersection to the Medallion Avenue/Iron Street intersection. West First Street will operate two-way, and Medallion Avenue is planned to be a two-way street between West First Street and Iron Street.

These street improvements and street extensions will also facilitate USPS access to its existing vehicular maintenance facility on Medallion Avenue, until such time as such facility may be relocated out of the PDA Master Plan Area. The proposed vehicular and pedestrian circulation patterns are shown on the Site and Traffic Circulation Plan attached as Exhibit D, and will comprise a portion of the "Infrastructure Improvements" described in the PDA Master Plan.

Vehicular access to and egress from the Garage will be from Medallion Avenue; the pedestrian lobby will be at the corner of Richards Street and Medallion Avenue. Bicycle access will be from Richards Street.

- 12. Public Benefits: The Project is expected to provide the following benefits:
- The Project will include three "Public Realm Enhancements" associated with Parcel U8 in the PDA Master Plan: (1) the construction of Medallion Avenue between West First Street and Richards Street; (2) the widening of and improvements to West First Street; and (3) the creation of a new open space area.
- The Project has been designed to allow for the future widening and improvement by others of A Street (including bicycle lanes).
- The Project will include streetscape improvements along A Street, to improve the
 pedestrian connection to public transportation options located on Broadway and at the
 Broadway MBTA station.
- The New Park will be the first new open space created under the PDA Master Plan, and will be publicly-accessible yet privately maintained and operated.
- The New Park will include a lawn area for sports activities, a children's play area and a more passive recreational area to respond to the range of open space needs of the community.

- The New Park can serve as a venue for community gatherings in an area which such venues do not presently exist.
- The Project will improve traffic in the area by linking West First Street to Richards Street through a newly-constructed Medallion Avenue.
- The Project Site is currently not subject to property taxes and after construction of the Project, the Garage will generate property taxes.
- The Project will create between 160-190 construction jobs, with approximately 70 workers at the Project Site during peak construction periods.
- The Project will create permanent jobs associated with the operation of the Garage and maintenance of the New Park.
- The Garage will serve as a needed parking resource for Channel Center workers, residents, and visitors, as well as others.
- The Garage and New Park will each have sustainable design features that will minimize environmental impacts.
- 13. Other Governmental Approvals: The Project design is subject to approval by the Boston Civic Design Commission and design review by the BRA pursuant to the BRA's Development Review Guidelines and Article 80B of the Zoning Code. The Project design will also be subject to review by the Massachusetts Historical Commission and the Boston Landmarks Commission pursuant to a Memorandum of Agreement entered into by USPS with respect to USPS land that includes the Project Site.

The Channel Center Project, for which the Garage will be the primary parking resource, was reviewed under the Massachusetts Environmental Policy Act ("MEPA") and a Certificate on the Single Environmental Impact Report was issued on February 28, 2003. The MEPA Office has issued a determination that a Notice of Project Change filing under MEPA is not required with respect to the Project. The Project is also subject to the review of other governmental agencies and authorities, such as the City of Boston's Public Improvement Commission. As set forth in the PDA Master Plan, the Garage is subject to the provisions of the South Boston Parking Freeze and therefore, the jurisdiction of the City of Boston Air Pollution Control Commission.

14. <u>Development Schedule</u>: Construction of the Garage is expected to take approximately fourteen months and to be completed in 2014. Such construction will occur concurrently with construction of the Mid-Rise Building described in PDA Plan No. 53, since the Garage will provide the required parking for, <u>inter alia</u>, the uses at the Mid-Rise Building and other buildings at the Channel Center Project. Construction of the Project will be sequenced and coordinated with the Mid-Rise Building's construction in order to ensure USPS vehicle access to the existing USPS vehicle maintenance facility on Medallion Avenue.

¹ The Channel Center Project was to contain an underground parking garage to accommodate up to 990 parking spaces; instead, the majority of the parking accessory to the uses at Channel Center will be located at the Garage.

In accordance with the PDA Master Plan, the parcel of land comprising the Project Site may be reconfigured into multiple parcels which may be under common or separate ownership and may include subdivision or condominium ownership, developed sequentially or simultaneously, and separately developed and/or financed. Each of such subparcels may be further subdivided to be under separate ownership or recombined in any configuration to create a new parcel, or a condominium ownership structure may be created for all or part of the Project.

- Applicability: In accordance with the PDA Master Plan, upon approval of this 15. Development Plan by the BRA and the Zoning Commission, this Development Plan shall be presumed to be consistent with underlying zoning and all other provisions of the Zoning Code. In accordance with Section 80C-8 of the Zoning Code and the PDA Master Plan, consistency of the Project with this Development Plan, as evidenced by the issuance by the BRA of a Certification of Consistency therefor (or for any portion of the Project), constitutes compliance with the dimensional, use, parking and other requirements of the Zoning Code. The PDA Master Plan provides (i) that compliance of an individual Project Component (as defined therein) with the requirements of the PDA Master Plan will be determined on an individual Project Component basis, rather than a Project Site-wide (as defined therein) basis, except as expressly provided therein; and (ii) the compliance or non-compliance of any one Project Component will not affect the compliance of any other Project Component. Moreover, this Development Plan constitutes approval for any zoning nonconformity created or increased by the future separation of ownership of individual components of the Project and of the development parcels within the USPS Parcel Grouping, provided that (A) the use limitations and dimensional requirements of this Development Plan, other than FAR, with respect to each portion of the Project are met; and (B) the FAR for the USPS Parcel Grouping in the aggregate, does not exceed the limits established under the PDA Master Plan.
- 16. Construction of the Project. Notwithstanding anything set forth in this Development Plan to the contrary, under no circumstances shall the Proponent be obligated to proceed with the Project or any portion thereof.
- 17. Amendment of this Development Plan. The owner of the Project Site or of any portion thereof may seek amendment of this Development Plan in accordance with the procedures set forth in the Zoning Code, without the consent of the owner(s) of the other portion(s) of the Project. In the event that any such amendment affects the overall compliance of the Project with this Development Plan, this Development Plan shall be deemed amended with respect to the Project as a whole, to the extent necessary for the Project to comply with this Development Plan, without requiring any modification of the requirements of this Development Plan as to any other portion of the Project.

Exhibits to Development Plan:

Exhibit A: Legal Description of Project Site
Exhibit B: Location Plan of Project Site

Exhibit C: Project Team Members

Exhibit D: Site and Traffic Circulation Plan Exhibit E: Schematic Plans for Garage

Exhibit F: New Park Preliminary Landscape Plan

Exhibit A

Legal Description of Project Site

A certain parcel of land situated in the City of Boston, South Boston District, Suffolk County, Commonwealth of Massachusetts, bounded and described as follows:

Beginning at a point at the intersection of the southeasterly side line of A Street, and the northeasterly side line of West First Street;

Thence running along said side line of A Street N 38°09'34" E, a distance of 362.97 feet to a point;

Thence turning and running N 45°08'04" E, again by said side line of A Street, a distance of 23.98 feet to the intersection of the centerline of Richards Street;

Thence turning and running S 51°47'46" E, by said centerline of Richards Street, a distance of 151.10 feet to a point;

Thence turning and running S 45°08'04" W, a distance of 20.15 feet to a point on the southwesterly side line of Richards Street;

Thence turning and running S 51°47'46" E, along said side line of Richards Street, a distance of 151.10 feet to a point;

Thence turning and running N 45°08'04" E, a distance of 65.11 feet to a point, the last four courses by land now or formerly of Channel Center Holdings VAF, LLC;

Thence turning and running S 44°51'56" E, a distance of 25.00 feet to a point;

Thence running along a curve to the left, having a radius of 26.00 feet and a length of 36.66 feet to a point;

Thence running S 35°39'41" E, a distance of 77.45 feet to a point;

Thence running along a curve to the left, having a radius of 47.00 feet, and a length of 34.09 feet; to a point on the northwesterly sideline of South Boston Bypass Road, the last four courses by land or formerly of United States of America United States Postal Service;

Thence turning and running S 55°31'21" W, along said side line of South Boston Bypass Road, a distance of 364.74 to a point;

Thence turning and running N 57°10'51" W, in part by land now or formerly of Commonwealth of Massachusetts, and along the northeasterly side line of West First Street, a distance of 354.27 feet to the point of beginning.

Said Lot containing an area of 148,512 square feet, and shown as Lot 1 Additional Land Parcel

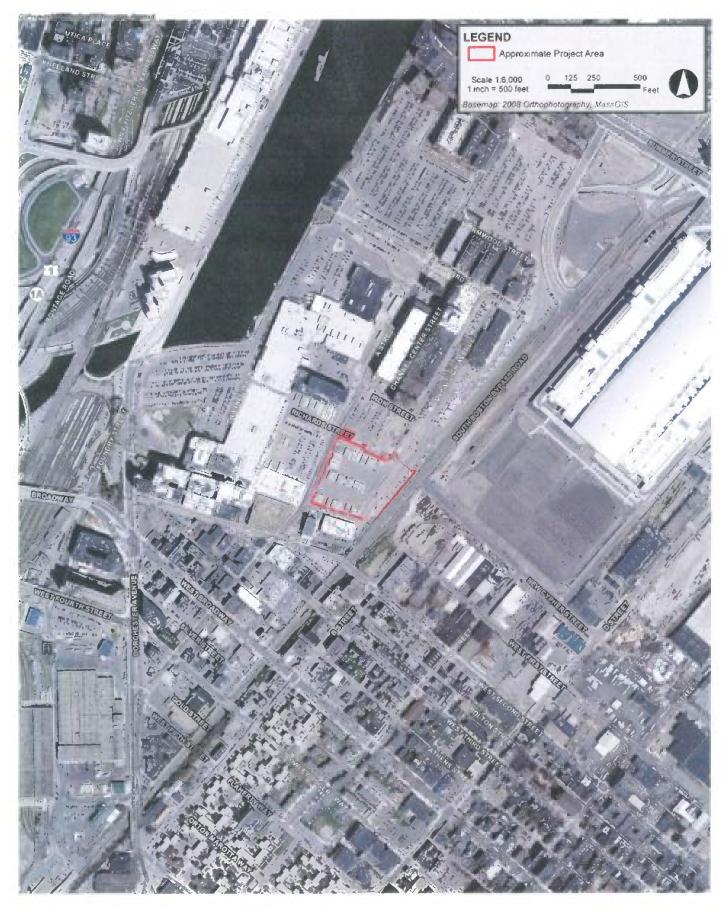
on a plan entitled "Parcel Plan Office Parcel & Additional Land, Boston, Mass." dated March 19, 2012 (revised April 16, 2012) and prepared by Harry R. Feldman, Inc. Professional Land Surveyors.

BOS111 12677685.6 A-2

Exhibit B

Location Plan of Project Site

[See attached]



New Park and Channel Center Garage



Exhibit C

Project Team Members

	Commonwealth Ventures
Proponent:	10 Channel Center Street Boston, MA 02210
	617/423-5273
	Richard A. Galvin, Principal
Architect:	Spalding Tougias Architects, Inc.
	241 A Street
	Boston, MA 02210
	617/542-4522
	Cheryl Tougias, Principal
Landscape Design:	Halvorson Design Partnership
	161 Massachusetts Avenue
	Boston, Massachusetts 02116
	617/536-0380 Robert Adams, Senior Associate
	Robert Adams, Sentor Associate
Environmental Permitting Consultant:	Epsilon Associates
	3 Clock Tower Place, Suite 250
	Maynard, MA 01754
	978/461-6226
	Laura Rome, Principal
Legal Counsel:	Edwards Wildman Palmer LLP
	111 Huntington Avenue
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	617/239-0225
	Rebecca A. Lee, Esq.
	Emily K. Yu, Esq.

Civil Engineer:	Nitsch Associates, Inc. 186 Lincoln Street Boston, MA 02111 617/338-0063 John Schmid, P.E. Deborah Katzman, P.E.	
Transportation Engineer:	Howard/Stein-Hudson 38 Chauncy Street Boston, MA 02111 617/482-7080 Guy Busa, P.E.	

C-2

Exhibit D

Site and Traffic Circulation Plan

[See attached]





Commonwealth Ventures

ADD Inc

ARCHITECTURE + DESIGN

Exhibit E

Garage Schematic Plans

[See attached]

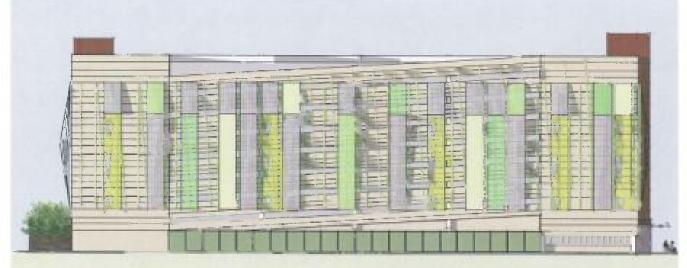
E-1



MEDALLION AVENUE ELEVATION



WEST FIRST STREET ELEVATION



SOUTH BOSTON BYPASS ROAD ELEVATION



RICHARDS STREET ELEVATION











Proposed Medallion Avenue HC HC CAR CAR CAR CAR CAR GARAGE LOBBY EV CH EV CH CH EV CH EV HC CH VAN HC HC VAN VAN HC VAN 111111111 RAMP UP 4 0 1 1 1 1 1 1 1 1 1 111111111 RAMP UP South Boston Bypass Road 0 5 10 15

One Channel Center



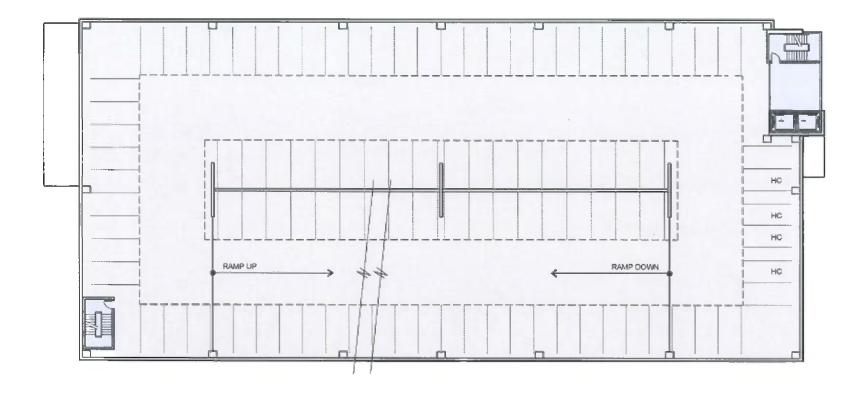








Exhibit F

New Park Preliminary Landscape Plan

[See attached]



Channel Center Commercial Buildings

Boston, MA