CHAIRMAN'S STATEMENT

September 11, 2003 - 2:00 P.M.

This Public Hearing before the Boston Redevelopment Authority, being held in conference with Article 80 of the Boston Zoning Code, to consider the proposed Planned Development Area No. 60 and the Development Plan for the Residences at Kensington Place Project in the Midtown Cultural District to be under taken by Kensington Investment Company, Inc.

This Hearing was duly advertised in the Boston Herald on August 29, 2003.

In the Boston Redevelopment Authority hearing on the proposed Planned Development Area No. 60 and the Development Plan for the Residences at Kensington Place Project, the BRA staff members will first present their case and are subject to questioning by the Members of the Authority only. Thereafter, those who wish to speak in favor of the Proposed Project will be afforded an opportunity to do so under the same rules of questioning. Following that, those who wish to speak in opposition to the Proposed Project will be afforded an opportunity to do so, again under the same rules of questioning. Finally the proponents will be allowed a brief period for rebuttal, if they so desire.

Tai Lim, Senior Project Manager, may now proceed with the presentation.