

November 9, 2015

Brian Golden, Director Boston Redevelopment Authority One City Hall Square, 9th Floor Boston, MA 02201

RE: Notice of Project Change: 1580 River Street Residential Development

Dear Director Golden:

This office represents Anthony Ruscito, owner and developer of the proposed 1580 River Street residential development project in Hyde Park.

As described in the BRA's December 18, 2014, Board Memo, the proposed project consists of the redevelopment of a site containing approximately 55,150 square feet of land by the renovation and expansion of an existing commercial building to contain thirty-two (32) dwelling units, including four (4) on-site affordable units, served by fifty-two (52) accessary garage and exterior surface parking spaces. The project's unit mix consists of sixteen (16) one-bedroom units and sixteen (16) two-bedroom units.

The project was approved by the BRA Board as condominium units for sale. My client now intends, however, that the units will be rental units, as there has been some difficulty in obtaining financing for a condominium project at this location. I would therefore respectfully request that the project be re-voted by the BRA Board as a rental project to contain four (4) affordable rental units (namely, Units 3, 5, 20, and 28, as originally voted), presumably to be made available at 80% AMI.

Thank you for your attention to this matter.

Very truly yours,

cc: John Campbell