

PRESENTATION FOR COMMUNITY MEETING AND UPDATE **135 DUDLEY STREET SITE** REDEVELOPMENT **OCTOBER 22, 2019**

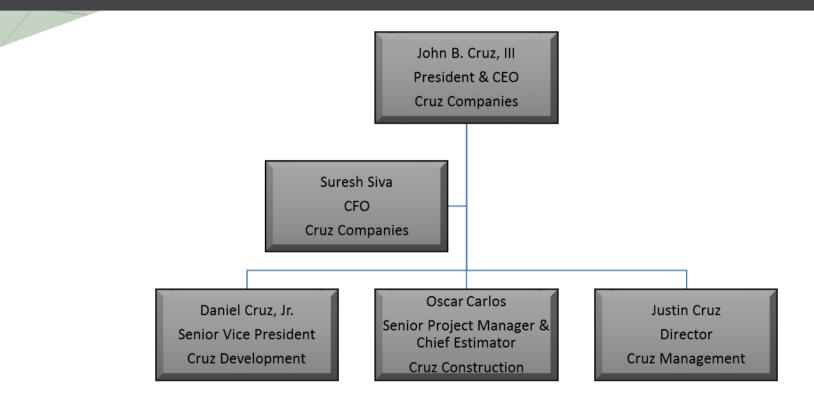
GRUZ COMPANIES

CRUZ COMPANIES

> A VERTICALLY INTEGRATED ENTERPRISE BASED IN ROXBURY
 > JOHN B. CRUZ CONSTRUCTION COMPANY, INC. (F. 1948)
 > CRUZ DEVELOPMENT CORPORATION (F. 1973)
 > CRUZ MANAGEMENT COMPANY, INC. (F. 1982)
 > CRUZ RELOCATION SERVICES, LLC. (F. 1989)
 > CRUZ CARES OUTREACH PROJECT, INC. (F. 1999)



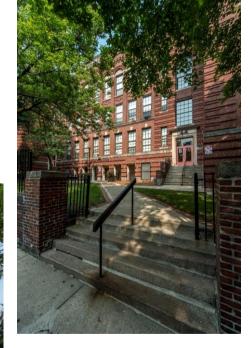
CRUZ COMPANIES



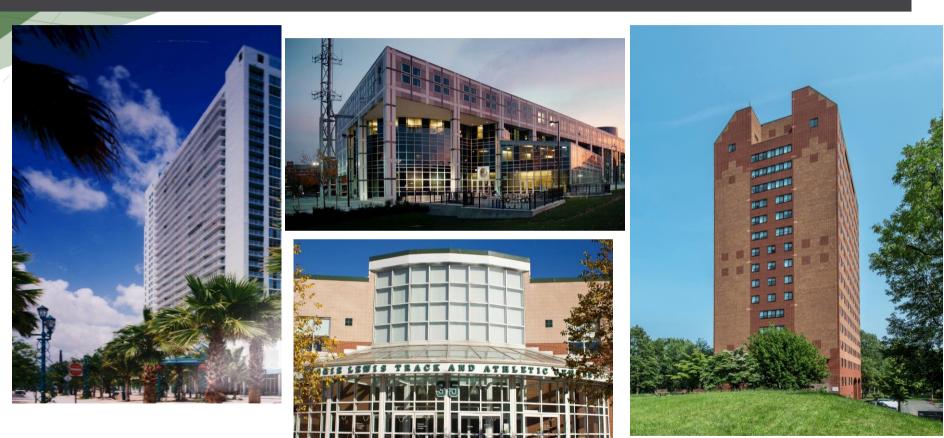
































MICHAEL E. HAYNES ARMS





BRANCHVILLE CROSSING



CRUZ COMPANIES EMPLOYMENT STATISTICS

Boston Year Minority Residents Women Section 3 **Total Payroll** 2012 82% 63% 18% 32% \$2,616,116 2013 77% **62%** 19% 33% \$3,410,052 2014 75% **60%** 19% 34% \$3,522,036 2015 82% **65%** 23% 35% \$4,310,105 2016 **69%** 24% 92% 23% \$5,011,535 2017 **68%** 24% 21% \$4,950,000 93% 2018 **89% 65%** 23% 22% \$4,641,243 \$28,461,087 TOTAL



CRUZ COMPANIES UTILIZATION STATISTICS

| DEVELOPMENT | TOTAL DEVELOPMENT COST | MBE | TOTAL WORK HOURS | BOSTON RESIDENT HOURS | MINORITY HOURS |
|---------------------|---------------------------|------------|------------------------|-----------------------------|-------------------|
| Wayne at Franklin | \$20,104,553 | 85% | 51,093 | 55% | 78% |
| Wayne at Blue Hill | \$13,418,594 | 70% | 28,525 | 57% | 65% |
| Wayne at Columbia | \$34,805,119 | 74% | 71,254 | 65% | 85% |
| Wayne at Bicknell | \$35,442,766 | 77% | 85,442 | 65% | 84% |
| Verdean Gardens | \$14,642,311 | 77% | N/A | N/A | N/A |
| Wayne at Schuyler * | \$34,510,740 | 82% | 35,050 | 86% | 95% |
| Walnut Ave ** | N/A | 59% | 45,063 | 52% | 71% |
| TOTA | L \$152,924,083 | | | | |

* In Construction

** Third Party Contract





CRUZ CARES: Community Arts, Recreational and Educational Services

Our nonprofit "CRUZ CARES" Program provides day trips, activities, and social services for youth and residents of all Cruz Properties CruzCares Donates to Local Non Profits Focused on Roxbury



CRUZ CARES SPONSORED TRIPS







CRUZ CARES SPONSORED TRIPS

CRUZ COMPANIES









CRUZ CHARITABLE CONTRIBUTIONS

| > NAACP, | CRUZ | CRUZ GIVING | | | |
|---|-------|--------------------|--|--|--|
| YouthBuild Boston, | Year | Amount | | | |
| Children's Services of Roxbury, | 2012 | \$31,000 | | | |
| Roxbury Homecoming Committee, | 2013 | \$32,547 | | | |
| > American Cancer Society, | 2014 | \$61,123 | | | |
| > Urban League of Eastern MA, | 2015 | \$89,937 | | | |
| > Make a Wish Foundation, | 2016 | \$192,450 | | | |
| > TRI-AD Veterans League, Inc., | 2017 | \$93,453 | | | |
| > Big Brother Big Sister of Massachusetts, and | 2018 | \$112,368 | | | |
| > More. | TOTAL | \$612,878 | | | |



GRUZ COMPANIES

135 DUDLEY STREET REDEVELOPMENT

>DEVELOPMENT TEAM

- >CRUZ DEVELOPMENT DEVELOPER (MBE)
- >CRUZ CONSTRUCTION CONSTRUCTION COMPANY (MBE)
- >CRUZ MANAGEMENT MANAGEMENT COMPANY (MBE)
- >THE ARCHITECTURAL TEAM, ARCHITECTS
- >MICHEAL WASHINGTON ARCHITECTS ARCHITECTS (MBE)
- >VERDANT LANDSCAPE ARCHITECTURE ARCHTECTS (WBE)



> DEVELOPMENT TEAM

- >BRYANT ASSOCIATES CIVIL ENGINEERS (MBE)
- >GEI CONSULTANTS ENVIRONMENTAL & GEOTECH
- >ODEH ENGINEERS STRUCTURAL ENGINEERS
- >WOSNY / BARBAR ASSOCIATES MECHANICAL ENGINEERS
- SODEN SUSTAINABILITY CONSULTANTS GREEN CONSULTANT (WBE)

>COLDWELL BANKER - MARKETING (MINORITY LEAD AGENT)



> DEVELOPMENT TEAM

- >TOURSE & ASSOCIATES LEAD COUNSEL (MBE)
- >MCKENZIE & ASSOICATES ZONING & PERMITTING (MBE)
- >LAW OFFICE OF WILLIAM F. PARKER ENVIRONMENTAL (MBE)
- >LAWSON & WEITZEN REAL ESTATE TITLE (MINORITY ATTORNEY)
- >KLEIN HORNIG TAX ATTORNEYS
- >COHNRESNICK ACCOUNTANTS
- >MITCHELL L. FISCHMAN CONSULTING ARTICLE 80 CONSULTANT



Development Goals
 Economic Development
 Affordable / Income Restricted Housing
 Development Without Displacement
 Community Benefits



- Economic Development
 New Housing Opportunities
 160 Units of Mixed Income Housing
 105 Units of Home Ownership Condo's
 - >15,500± sf of Retail
 - New Permanent Employment
 - Continued Revitalization of Dudley Square



>Economic Development >At Least 60% MBE Utilization > Hire at Least 60% Local Boston Residents >Hire at least 60% Minority and 15% Women Workers Estimated New Real Estate Taxes of \$700,000 >NAACP Tenants of 1,000s/f± at No Cost YouthBuild - \$100,000 Contribution Over Five Years



>Affordable / Income Restricted Housing

- Mixed income rental and for sale residential with retail and office space - 160 units total
- >55 Units of Affordable Rental (30 % To 60% of AMI)
- >50 Units of Workforce For Sale (70% To 100% of AMI)
- >55 Units of Market Rate For Sale
- >On-site parking with 270 spaces



- >Affordable Rental
 - ≻6 Story building
 - >Affordable rental unit mix: 18 one bed, 29 two bed & 5 three bedroom units
 - >10% of units will be at 30% or less of AMI
 - >90% of units will be at 50% to 60% less of AMI
 - >On-site parking with 34 dedicated spaces



135 DUDLEY STREET REDEVELOPMENT

>Affordable Rental

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Rental Income & Rent Limits

| Income | Annual | Hourly | Annual | Hourly | Annual | Hourly | Monthly Rent | | | |
|---------|----------|-------------|----------|--------|----------|--------|--------------|-------|---------|---------|
| HH Size | 30% | 30% | 50% | 50% | 60% | 60% | BDRMS | 30% | 50% | 60% |
| 1 | \$23,800 | \$11 | \$39,700 | \$19 | \$47,600 | \$23 | 1 | \$606 | \$1,011 | \$1,333 |
| 2 | \$27,200 | \$13 | \$45,350 | \$22 | \$54,400 | \$26 | • | φυσυ | Ψ1,011 | φ1,000 |
| 3 | \$30,600 | \$15 | \$51,000 | \$25 | \$61,200 | \$29 | 2 | \$728 | \$1,213 | \$1,600 |
| 4 | \$34,000 | \$16 | \$56,650 | \$27 | \$68,000 | \$33 | 3 | \$841 | \$1,401 | \$1,848 |
| 5 | \$36,750 | \$18 | \$61,200 | \$29 | \$73,450 | \$35 | | | | |
| 6 | \$39,450 | \$19 | \$65,750 | \$32 | \$78,900 | \$38 | | | | |

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- Mixed Income For Sale
 - ≻9 Story Building
 - >105 For Sale Condominiums
 - >Unit mix: 16 One Bed, 83 Two Bed & 6 Three Bed
 - > 50 Units of Workforce For Sale (70% To 100% of AMI)
 - >55 Units of Market Rate For Sale
 - > On-site parking with 116 dedicated spaces



135 DUDLEY STREET REDEVELOPMENT

Project Description - For Sale

For Sale Income & Price Limits

Income

| HH Size | 70% | 80% | 90% | 100% |
|-------------|------------|------------|------------|-------------------|
| 1 | \$55,550 | \$63,500 | \$71,400 | \$79 <i>,</i> 350 |
| 2 | \$63,450 | \$72,550 | \$81,600 | \$90,650 |
| 3 | \$71,400 | \$81,600 | \$91,800 | \$102,000 |
| 4 | \$79,300 | \$90,650 | \$101,950 | \$113,300 |
| 5 | \$85,650 | \$97,950 | \$110,150 | \$122,400 |
| 6 | \$92,000 | \$105,200 | \$118,300 | \$131,450 |
| Sales Price | | | | |
| Bedrooms | 70% | 80% | 90% | 100% |
| 1 | \$155,200 | \$186,400 | \$217,400 | \$248,600 |
| 2 | \$186,200 | \$221,900 | \$257,500 | \$288,700 |
| 3 | \$217,400 | \$257,500 | \$292,700 | \$327,900 |



> Development Without Displacement >Affordable Rental Available by Lottery & Waitlist >Affordable For Sale Available by Lottery > Targeted Advertising for Available Units >Marketing Targeted to Local Residents >Retail Targeted to Local Business People



CRUZ COMPANIES COMMITMENTS

Community Commitments

- >Cruz Consistently Leads in MBE and Minority Hiring
- Cruz Donates to Local Non Profits
- CruzCares is focused on Cruz's Property Residents and Local Non Profits
- >Cruz Supports Other Local Causes as They Arise
- >NAACP Will Have a Ten Year Lease + \$5,000 Annual Scholarship
- >YouthBuild Will Benefit from a 5 Year Contribution Commitment



- Community Benefits
 - >New Permanent and Construction Jobs
 - >A Rejuvenated Central Property in Dudley Square
 - >New Affordable Apartments and Condos
 - >New Structures That Maintain the Scale of the Area



GRUZ COMPANIES

135 DUDLEY STREET DESIGN









Aerial Facing Southeast



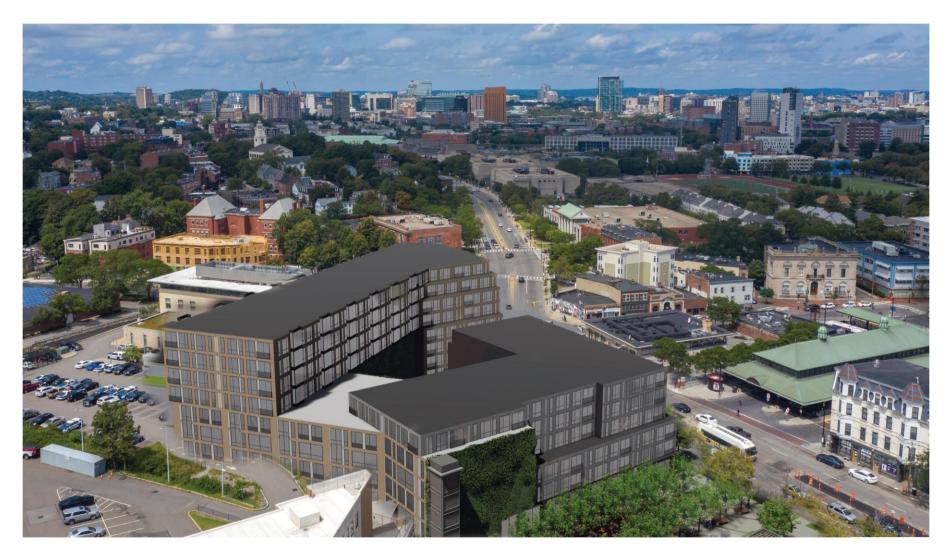




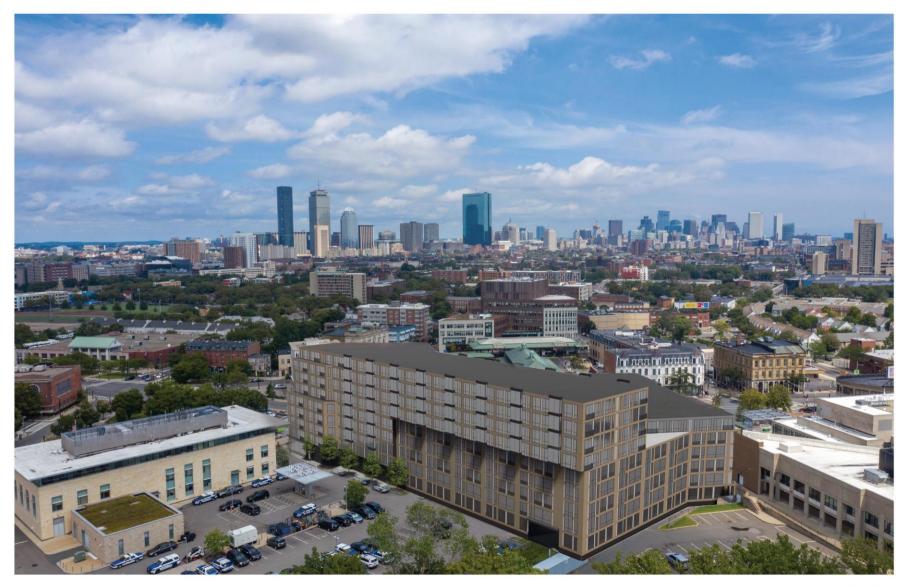












Aerial View Facing North



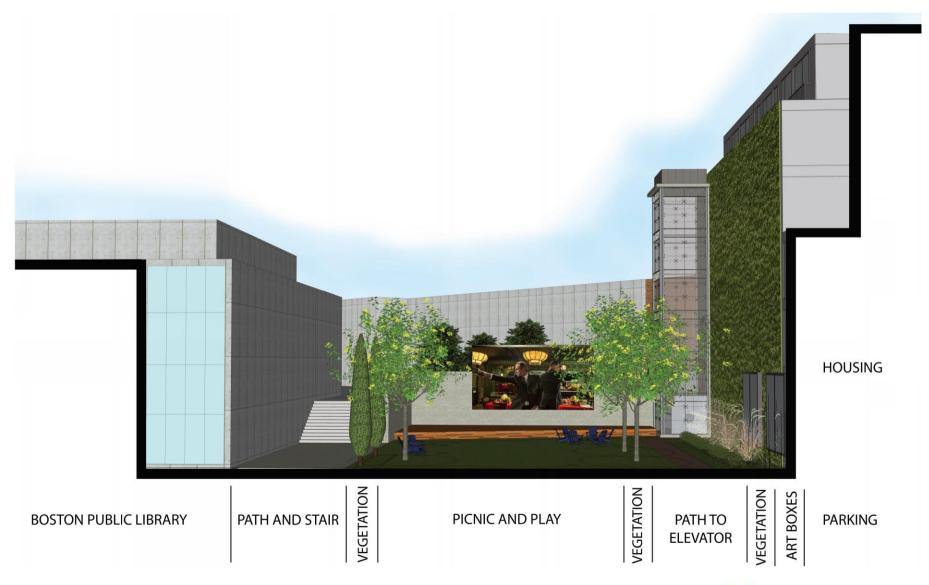
West Elevation (Boston Police Department)











Park Lateral Section











View towards Cafe



View towards Library

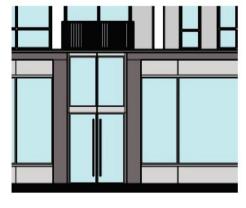




Facade Articulation



Horizontal Treatment at first floor





Storefront Proportions

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Ground Floor and SIte





Boston, MA | October 15, 2019 | Cruz Development | Job# 18143 | © The Architectural Team, Inc.



Typical Third to Fifth Floor Plan





Sixth Floor Plan

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