MADISON PARK DEVELOPMENT CORPORATION

AND TROPICAL FOODS INTERNATIONAL

PRESENT...





MADISON TROPICAL PARCEL 10 PROPOSAL









INTRODUCTION AND KEY TEAM MEMBERS

<u>Firm</u>	Role / Responsibility
Madison Park Development Corporation (MBE)	Master Developer
Tropical Foods International (Roxbury-Based)	Development Partner / Business Owner
DHK Architects (MBE)	Master Planner and Architect, Bldgs B & C
Howard/Stein-Hudson Associates (Boston-Based)	Traffic Engineer
Next Street Financial (Roxbury-based)	Business Strategy Consultants
CWC Builders	Cost Estimating
Klein Hornig (Boston-Based)	Legal Services to MPDC and Partnership









The first 10 years...









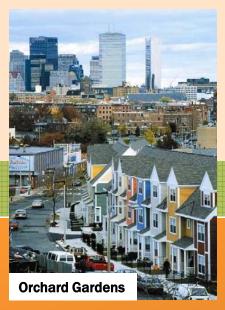




The next 30 years...









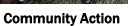






Community Action, Arts and Culture









Arts and Culture

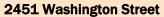


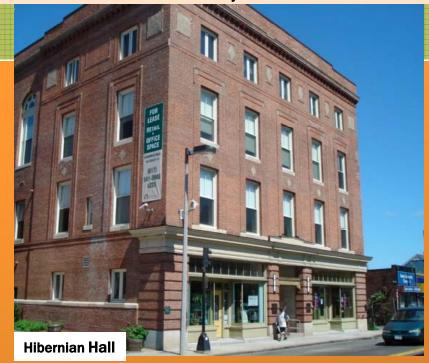




Commercial Properties

184 Dudley Street







PROJECT GOALS

- Generate local jobs & wealth creation opportunities for Roxbury residents
- Provide access to new products, services and affordable, healthy food
- Retain & enhance a neighborhood icon: Tropical Foods Supermarket
- Create a vibrant and contextual multi-use development
- Establish a pedestrian friendly environment







TROPICAL FOODS SUPERMARKET













WHO...

...a 40 year old, Roxbury-based, family-owned supermarket.

2010 SALES STATS

- Over \$14 million in sales
- 650,000 customers
- Majority of customers from Roxbury and Dorchester areas of Boston

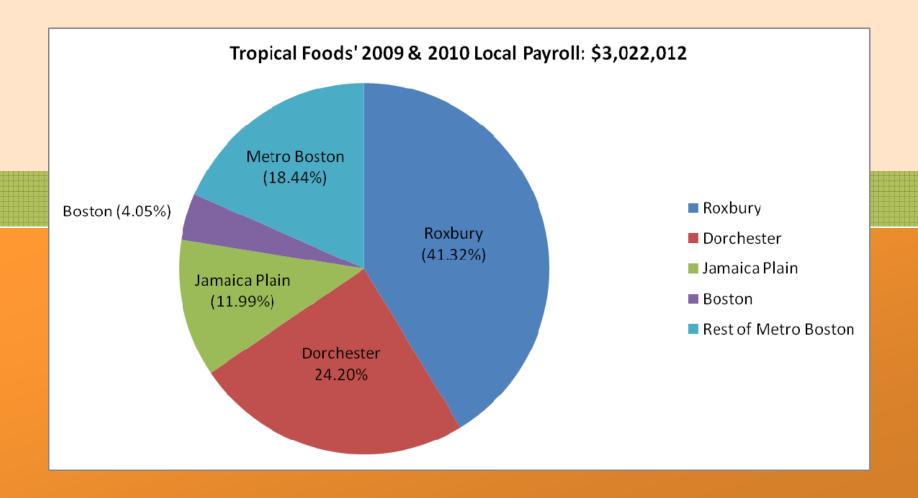








EMPLOYMENT STATS

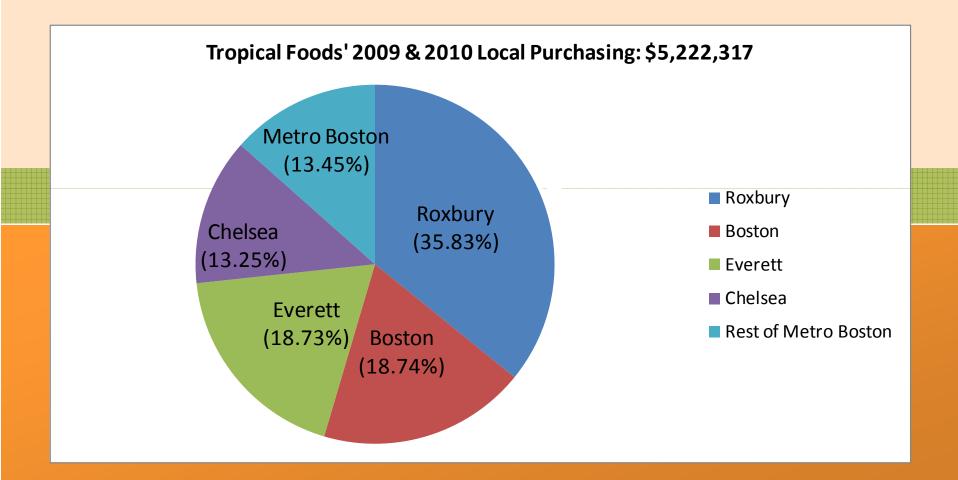








PROCUREMENT STATS









WHAT...

...a new and improved grocery store.

	Current Store	Proposed Store
Size	8,500sf	18,000sf
Registers	9	14
Parking	80	112
Frozen Food Coolers	20	60
Deli	no	yes
Fresh Fish	no	yes
Bakery	no	yes

Expanded sections include:

- Produce
- Meat
- Dairy
- Healthy foods
- 30-40 new jobs created



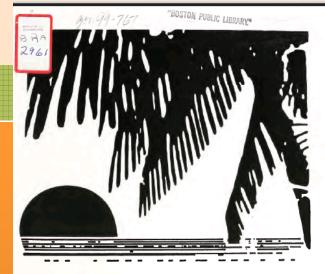






WHEN...

...Now.

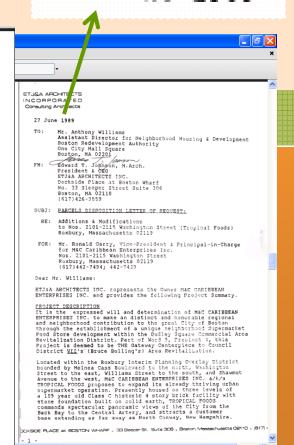


TROPICAL FOODS

EL PLATANERO 2101 Washington Street, Roxbury

> Open - Abierto Monday - Thursday 8:00 am - 6:00 pm Friday - Saturday 8:00 am - 6:30 pm

27 June 1989

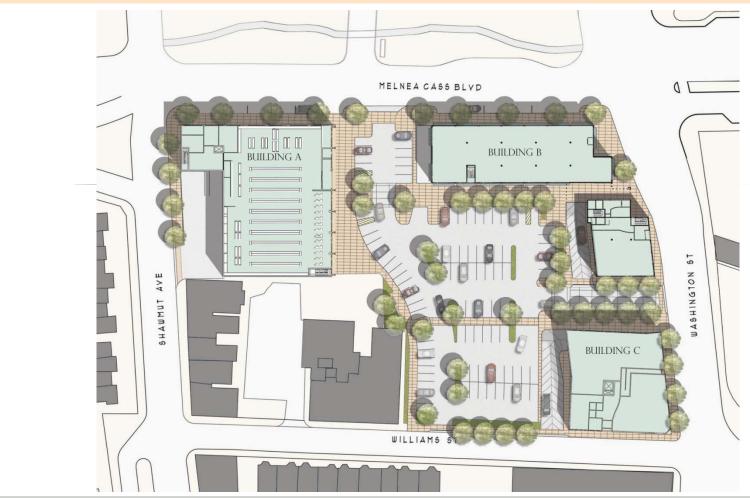








PLANNING AND DESIGN









PROJECT CHARACTERISTICS

- Urban Redevelopment
- Mixed Use
- Retail 42,000 SF
- Office & Warehouse 30,000 SF
- Residential 75,000 SF (66 Units)
- Midrise 5 stories







SITE CHARACTERISTICS

Existing buildings & site









DESIGN APPROACH

- Anchor corners of site with buildings
- Create access points between buildings
- Organize site interior around a main pedestrian spine









REBUILD THE URBAN STREETS

- Maintain scale & character of urban context
- Active street level uses
- Create a rich aesthetic with a variety of colors, textures, and building facades
- Re-establish street wall









GATEWAY TO DUDLEY SQUARE

- Emphasize massing at corner of Washington & Melnea Cass
- Five stories
- Architectural treatment of the corner



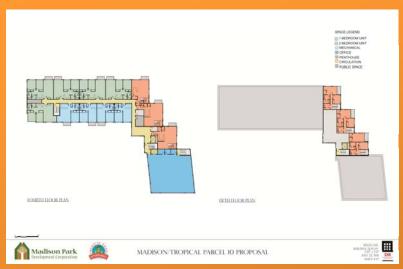


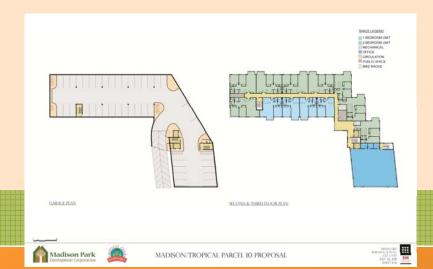


MIXED-USE BUILDING B

















ENHANCE PRESENCE OF TROPICAL FOODS

- New, enlarged building
- Dramatic new image
- Much improved functionality
- Much improved access









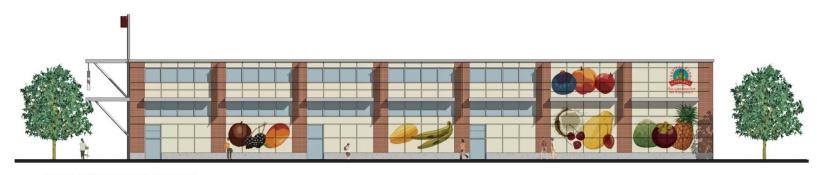
ENHANCE PRESENCE OF TROPICAL FOODS



ENHANCE PRESENCE OF TROPICAL FOODS



TROPICAL FOODS ENTRANCE ELEVATION



MELNEA CASS BOULEVARD ELEVATION

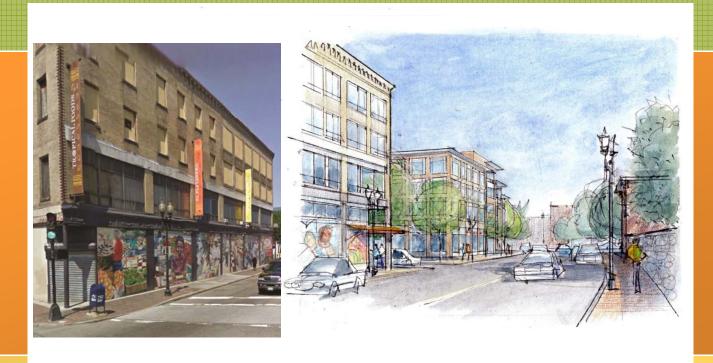






HISTORIC RENOVATION OF 2101 WASHINGTON STREET

- Adaptive reuse
- Revitalized image
- Restoration and renovation of facades





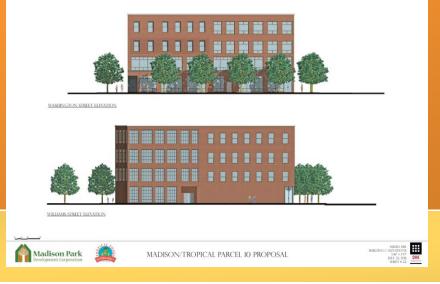




HISTORIC RENOVATION OF 2101 WASHINGTON STREET







CIRCULATION AND PARKING

- Convenient vehicular access
- Adequate parking for all users
- Service access









PEDESTRIAN FRIENDLY ENVIRONMENT

- Integrated with the neighborhood
- Sidewalk continuity
- Connected to public transportation
- Designed to accommodate bicycles



NEXT STREET FINANCIAL

Mission Statement

- Provide strategic advice and access to capital to small businesses in urban markets
- Headquartered in Dudley Square, Roxbury

Proposed involvement in Parcel 10

- Business recruitment, marketing and outreach
- Capacity building program
- Identification and packaging of financial solutions

Track-record working with Roxbury-based businesses

- Roxbury Technology Corporation
- Brothers Supermarket
- Be Our Guest Party Rentals
- Crispus Attucks Children's Center
- Thomas Construction
- A Nubian Notion, Inc.

- Davis Funeral Home
- United Housing Management
- Boston Neighborhood Network
- Roxbury Comprehensive Community Health Center
- City Fresh Foods
- Madison Park Development Corporation







ECONOMIC DEVELOPMENT & WEALTH CREATION

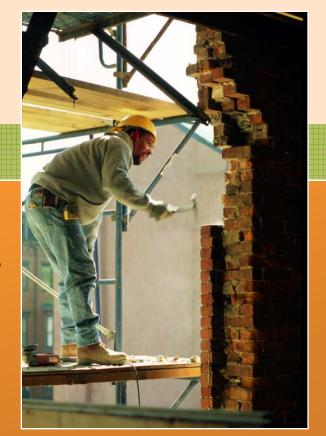
Total Development Cost is \$44 million

Local Job Creation

- Projected Construction jobs 443
- Projected Permanent jobs 145 FTE
- Training/career development opportunities

Small Business Development

- Expanding local businesses
- Providing financing and technical assistance











COMMERCIAL COMPONENT

Commercial Program Summary					
	Projected #				
Building	Use	Size	of businesses		
Building A	Supermarket	40,000 GSF	11		
Bldg B/C	Retail Space	26,000 GSF	4-8		
Bldg B	Office Space	11,000 GSF	1-3		
Outdoor Plaza Area	Cart Vendors	NA	2-5		
Total		77,000 GSF	10-24		







HOUSING COMPONENT

100%

Parcel 10 - Proposed Residential Rent Rates							
			Gross Rent Rate		Affordability Level		
Building	# of units	% of total	1 BR	2 BR	by income		
Bldg B/C	7	11%	30% of income*	30% of income*	Formerly homeless		
Bldg C	27	41%	\$1,085	\$1,300	\$40,000-\$52,000		
Bldg B	14	21%	\$1,162	\$1,327	\$47,000-\$61,000		
Bldg B	18	27%	\$1,450	\$1,900	Market Rate		

Total

66





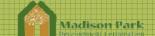


^{*} Section 8 units

FINANCIAL PARTNERS

Proposed project financing includes debt, equity and subsidy funding provided by:

Madison Tropical development team



- Eastern Bank, Bank of America, Boston Capital



- Mass Housing Investment Corp., MassDevelopment



Neighborworks Capital



City of Boston DND, Commonwealth of Mass DHCD







COMMUNITY PROCESS

Outreach to key stake-holders:

- Local residents
- Local businesses
- Community organizations
- Commercial district customers









WHY MADISON TROPICAL?

- Development team experience and track-record in Roxbury
- Confirmed partnership agreement between Madison and Tropical
- Local job & wealth creation opportunities
- Access to new products, services and affordable, healthy food
- Realistic and financially feasible development plan
- Construction start date one year from designation



