# **Background Definitions**

# **Affordable Housing Definitions**

Income Level

Low Income
Up to \$35,000 - individual
Up to \$49,000 - family of 4

Moderate Income
Up to \$55,000 - individual
Up to \$78,000 - family of 4

Middle Income

Up to \$69,000 - individual Up to \$98,000 - family of 4

More than \$98,000

**Rental** 2-Bedroom Unit

Ownership 2-Bedroom Unit

\$1,013 monthly rent (income-restricted)

\$1,825 monthly rent (income-restricted)

\$206,100 sale price (income-restricted)

\$265,800 sale price (income-restricted)

**Market Rate** 

Market Rate

**Market Rate** 

#### **Boston Housing Authority Housing**

Rent is adjusted based on income, even if it changes, around 32% depending on deductions.

#### **Inclusionary Development Policy**

Most privately-funded projects with more than 10 units are required to make 13% of the on-site units affordable to qualified households (family of 4, \$68,700).\*

#### **DND-funded Projects**

Department of Neighborhood Development funded projects have higher affordability requirements than purely privately funded projects. For example, 10% of units must be set aside for low-income and below. Funding comes from city funds, development projects, and federal funding (HOME and CDBG).

# **External Subsidy Funding Cycles**

DND and the Neighborhood Housing Trust (NHT) award funding to affordable housing projects through a Request for Proposal (RFP) process. RFP's are issued 1-2 times a year. The city then sends projects that were awarded city funding to the state. While the city provides some of the funding, it can take a developer 2-3 times or more to submit to the state to recieve the rest of the needed funding.

# **Economic Development Typologies**

#### Typology Description

### **Administrative Support Center**

Offices that support other client-facing operations

#### **Incubator Office**

Innovation / Co-working Small Business or non-profits / Start-Up

#### **Arts and Entertainment**

Small performance space, galleries, night-life, jazz club, artist-space

#### Service-Retail

Restaurants / Retail / Neighborhood Services

### Typology Occupations

Office and Administrative Support Business and Financial Operations

Computer and Mathematical Community and Social Services

Arts, Design, Entertainment

Sales and Related Occupations Food Preparation and Service

#### \*Ownership is at 80% AMI. IDP also allows off-site units and in-lieu IDP fund contributions.

# **PLAN: Dudley Background Data**

# **Household Risk of Displacement**



1,000 Households living in income-restricted housing



190 Renters making more than \$75,000



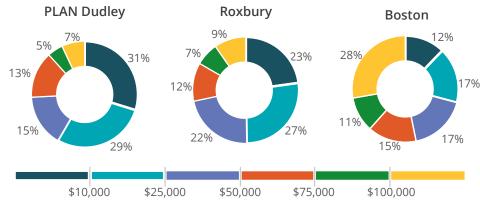
Homeowners making below \$50,000



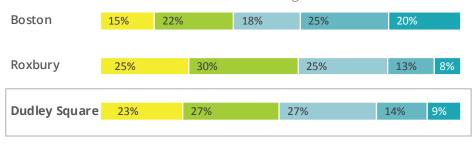
13%

175 Households in market rate rental housing making below \$75,000.

### Household Income



### **Educational Attainment** Residents Age 25+



Key

Less than High School High School or Associate's Degree Advanced Degree

Of Jobs by education level

# **Unemployment Rate** (2016)

#### Median Earnings Individual payroll wages

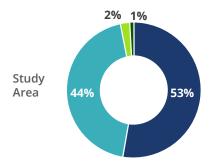
**6.6% 3.9%** Roxbury Boston

**\$22,370 \$34,544** Roxbury Boston

# **Dudley Square Housing and Jobs**

# Income Restriction in Rental & Homeownership

Includes existing and approved



Curent Households: 1,340

Approved Units: 1,130

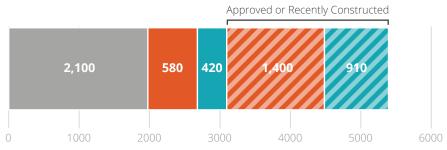
Total Units: 2,470

Total Income Restricted - 54%



### **Number of Permanent Jobs**

Existing and Approved or Recently Constructed



Source: NAICS Categores from InfoUSA and major BPDA approved projects

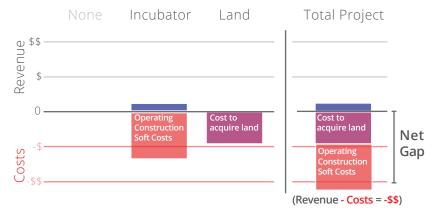
Legend		
Other Uses	Office Uses	Retail Uses
Schools, Healthcare, Public Safety, Warehous- ing, Non-profit Services	Finance, Professional	Supermarket, Restaurants, Salons, Clothes stores

# **Developing Public Land and Supporting Uses** to Fund Community Prioritized Ideas

**Example: Incubator Space** 

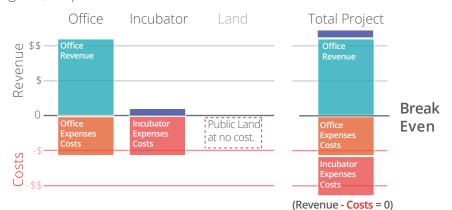
### Case 1: No Public Land and No Supporting Use

Incubator spaces help local entrepreneurs to start their businesses. But, by itself it is not feasible. Land is also expensive. This project needs to wait for external subsidies such as grants.



# Case 2: Public Land and Supporting Use

Public Land given at no cost and revenue from the office, supporting use, help to fund the Incubator without other subsidies.



# **Prioritized Ideas**

Incubator Offices
Arts/Entertainment
Income-restricted Housing
Local Retail and Restaurants

## **Supporting Uses**

Market-rate Housing General Office Space (e.g., Administrative Support Offices)