

MEMORANDUM

MAY 16, 2013

TO: ECONOMIC DEVELOPMENT AND INDUSTRIAL CORPORATION OF BOSTON AND PETER MEADE, DIRECTOR

FROM: LARRY MAMMOLI, DIRECTOR OF ENGINEERING AND FACILITIES MANAGEMENT
DENNIS DAVIS, DEPUTY DIRECTOR, INDUSTRIAL DEVELOPMENT AND COMMERCIAL LEASING
ANTHONY VERANI, PROJECT MANAGER, INDUSTRIAL DEVELOPMENT AND COMMERCIAL LEASING

SUBJECT: REQUEST AUTHORIZATION TO ENTER INTO A LICENSE AGREEMENT BETWEEN THE ECONOMIC DEVELOPMENT AND INDUSTRIAL CORPORATION OF BOSTON AND BOSTON 4 CELEBRATIONS FOUNDATION, INC.

SUMMARY: This Memorandum requests that the Director, on behalf of the Economic Development and Industrial Corporation of Boston ("EDIC"), be authorized to execute a License Agreement with Boston 4 Celebrations Foundation, Inc. ("Licensee") to use portions of Parcel V and adjacent EDIC owned watersheet to emplace fireworks and related hardware onto barges to be used in the July 4th Boston Fireworks production.

BACKGROUND

The EDIC has been approached by Boston 4 Celebrations Foundation, Inc. requesting use of portions of Pier #5 and adjacent watersheet located within and adjacent to Parcel V of the Boston Marine Industrial Park in South Boston (further described in the attached "Exhibit A" and hereinafter referred to as the "Licensed Premises.")

Licensee requests use of the Licensed Premises for the period beginning June 20, 2013 and ending July 11, 2013.

Use of the Licensed Premises is to stage and load fireworks and related hardware onto floating barges that will embark from the Licensed Premises to the planned firing site within the Charles River.

The barges are scheduled to return to Pier #5 on July 5th for the breakdown and removal of equipment and materials.

CONDITIONS

Licensee shall indemnify EDIC and provide insurance coverage, obtained by an acceptable provider, insuring EDIC in forms and amounts acceptable to EDIC General Counsel.

Licensee is responsible for obtaining any and all permits and licenses required to establish Licensee's compliance with all applicable local, state, and federal laws.

FISCAL IMPACT

No fee is proposed due to the public benefit nature of the transaction.

An appropriate vote follows:

VOTED: That the Director be, and hereby is, authorized on behalf of the Economic Development and Industrial Corporation of Boston to enter into a License Agreement with Boston 4 Celebrations Foundation, Inc. for use of Pier #5 and adjacent areas on terms and conditions substantially consistent with the Board Memorandum submitted at the Board meeting held May 16, 2013.