

REQUEST FOR PROPOSALS FOR 115 WINTHROP SQUARE

ADDENDUM No. 4

(Updating Addendum No. 2 issued on March 30, 2016)

March 31, 2016

Addendum No. 4 to the 115 Winthrop Square Request for Proposals – Updating Addendum No. 2:

The answer to question number 1 is supplemented with the following:

Yes. To clarify, acquisition costs included in submission materials may not be binding, as they are subject to modifications based on an appraisal(s) conducted prior to disposition. As set forth in Section 7.8 of the RFP, “Project Specific Financial Submission”, Proposers are required to submit sources and uses of funds, along with a Development Pro Forma. The Development Pro Forma is then expected to contain financing terms on acquisition. As this is a RFP, rather than bid process, other factors aside from acquisition price will be taken into account in evaluating proposals.

All other answers to questions in Addendum No. 2 remain the same.